

CERTIFICATE OF ASSISTANT SECRETARY

NEW JERSEY HOUSING & MORTGAGE FINANCE AGENCY

I, Marge M. Della Vecchia Executive Director, hereby certify that I am the Secretary of the New Jersey Housing and Mortgage Finance Agency, and as the Secretary, I certify that the attached copy of the proceedings of the Board Meeting of the New Jersey Housing and Mortgage Finance Agency is a true and correct copy of the minutes of the January 14, 2010 meeting of the Agency.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the New Jersey Housing and Mortgage Finance Agency this 14th day of January 2010.



Marge M. Della Vecchia, Secretary
New Jersey Housing and Mortgage Finance Agency

**MINUTES OF THE 346TH BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY**

MEMBERS: Charles Richman, Acting Commissioner, DCA
* Nancy Kaplen, Assistant Attorney General
(representing Ricardo Solano, Jr., Acting Attorney General)
** Steve Petrecca, Assistant Manager, Office of the State Treasurer
(representing R. David Rousseau, State Treasurer)
*** Thomas Hunt, Assistant Director, Office of Consumer Finance, Department of Banking and Insurance
(representing Neil N. Jasey, Commissioner, Department of Banking and Insurance)
**** Dan Bachalis, Regional Coordinator, Community Services, Division of Mental Health Services
(representing Jennifer Velez, Commissioner, Department of Human Services)
Monsignor William Linder
Dorothy Blakeslee
Stanley Weeks

**OFFICIALS
PRESENT:**

Marge Della Vecchia, Executive Director
Tracee Battis, Chief of Programs
Lenore Rosner, Chief of Operations
Leslie S. Lefkowitz, Chief of Legal & Regulatory Affairs
Claudia Lovas, Director of Program Development
Michael Staton, Director of Multifamily Programs and Credits
Darryl Applegate, Director of Regulatory Affairs
Pam McCrory, Director of Supported Housing and Special Needs
John Murray, Director of Multifamily Lending
Bob Huether, Assistant Director of Program Development and Outreach
Barbara Geary, Legal Affairs Officer
Gira Bose, Director of Government Relations
Joseph G. Heath, Assistant Director of Capital Markets
Todd Evans, Director of Capital Markets
Terry Fink, Director of Finance
Catherine Bernard, Senior Bond Analyst
Julie Reese, Manager of Accounting and Compensation
George Guirgus, Director of Audit
Bob Strycharski, Bond Analyst
Joyce Earley, Supervisor of Single Family Construction Loan Programs
Georgia Peart, Construction Officer
Harry Stevens, General Services Assistant
Carilyn Willis, Executive Secretary

OTHERS

PRESENT:

Maura Tully, Governor Authority Unit
Dan Rosen, Bank of America/Merrill Lynch
Shannon Sharp, Barclays Capital
Gary Brandt, Barclays Capital
Rebecca Reape, Bank of America
Richard Evert, CIS
Kevin Kavanaugh, RPM
R. Nelson, Ernst & Young
D. Milkoy, Ernst & Young
Denise Cole, Willie T. Wright
Willadora Davis, Willis T. Wright

- * Letter of May 1, 2009 designating Nancy Kaplen to represent the Attorney General
- ** Letter of September 9, 2008 designating Steve Petrecca to represent the State Treasurer
- *** Letter of August 26, 2009, designating Thomas Hunt to represent Neil N. Jasey, Commissioner, Department of Banking and Insurance
- **** Letter of November 13, 2009 designating Dan Bachalis, to represent Jennifer Velez, Commissioner, Department of Human Services

SUNSHINE ACT

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by facsimile, regular mail and hand delivery on December 18, 2009 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

SINGLE FAMILY

CHOICE #09-41 - SPRINGWOOD COMMONS - APPROVAL OF A MORTGAGE FINANCING EXTENSION - ITEM 1A.

Steve Petrecca moved and Dorothy Blakeslee seconded 1. Approval of an extension of a financing commitment for the project known as CHOICE # 09-41, Springwood Commons to July 14, 2010. 2. Approval for the Executive Director, in consultation with the Attorney General's Office, to take any action that is necessary to effectuate this transaction.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*

Nay-None

CHOICE #09-35 - OASIS NEW CONSTRUCTION - APPROVAL OF A MORTGAGE FINANCING EXTENSION - ITEM 1B.

Monsignor Linder moved and Steve Petrecca seconded 1. Approval of an extension of a financing commitment for the project known as CHOICE # 09-35, Oasis New Construction to July 14, 2010. 2. Approval for the Executive Director, in consultation with the Attorney General's Office, to take any action that is necessary to effectuate this transaction.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*

Nay-None

MULTIFAMILY- SMALL RENTAL

HMFA #2554 - LINDEN SENIOR HOUSING - APPROVAL OF A MORTGAGE FINANCING COMMITMENT - ITEM 2A.

Steve Petrecca moved and Dorothy Blakeslee seconded 1. Approval of a mortgage commitment for an estimated \$864,000 in permanent financing from the Small Rental Project Loan Program for a project known as Linden Senior Housing, HMFA #02554, upon the terms and conditions set forth in the Request for Action. 2. Approval of a second mortgage subsidy loan commitment for an estimated \$1,000,000 from the Small Rental Project Loan Program for a project known as Linden Senior Housing, HMFA #02554, upon the terms and conditions set forth in the Request for Action.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*

Nay-None

MULTIFAMILY- NINE PERCENT TAX CREDIT/RECOMMITMENTS

HMFA #02377 – WINDSOR CRESCENT – APPROVAL OF A MORTGAGE FINANCING RECOMMITMENT – ITEM 3A.

Thomas Hunt moved and Stanley Weeks seconded 1. Approval of a mortgage recommitment for an estimated \$5,178,000 in permanent financing for a project known as Windsor Crescent, HMFA #2377, upon the terms and conditions set forth in the Request for Action.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks
Nay-None*

HMFA #02401 - MEDFORD SENIOR HOUSING – APPROVAL OF A MORTGAGE FINANCING RECOMMITMENT – ITEM 3B.

Thomas Hunt moved and Dorothy Blakeslee seconded 1. Approval of a mortgage recommitment for an estimated \$167,000 in permanent financing for a project known as Medford Senior Housing, HMFA #02401, upon the terms and conditions set forth in the Request for Action.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks
Nay-None*

MULTIFAMILY FOUR PERCENT TAX CREDIT/COMMITMENT

HMFA #02527/SNHTF #241 – GRAND CENTRAL – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 3AA.

Steve Petrecca moved and Nancy Kaplen seconded 1. Approval of a mortgage commitment for an estimated \$8,148,000 in permanent only financing for a project known as Grand Central, HMFA #02527/SNHTF #241 upon the terms and conditions set forth in the Request for Action. 2. Approval of a second mortgage loan commitment for an estimated \$1,000,000 in permanent financing from the Special Needs Housing Trust Fund loan for a project known as Grand Central, HMFA #02527/SNHTF #241 upon the terms and conditions set forth in the Request for Action.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks
Nay-None*

PRESERVATION

HMFA#00002-2 - ZION TOWERS – APPROVAL OF A DECLARATION OF INTENT – ITEM 4A.

Dorothy Blakeslee moved and Thomas Hunt seconded 1. Approval of a Declaration of Intent stating the intention of the Agency to issue tax exempt bonds in an estimated amount not to exceed \$16,715,000 in construction and permanent financing for a project known as Zion Towers, HMFA #00002-2, upon the terms and conditions set forth in the Request for Action. Approval of this DOI will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the project. By this approval, the Board expresses its present intent to issue bonds for this project. The ability of the project to conform to the Agency's Underwriting Guidelines and Financing Policy, as well as compliance with federal tax and other laws, has not yet been determined. This approval does not obligate the Agency to take any further action in connection with this project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. This approval for a Declaration of Intent is not intended to give this project any preference over any other project financing.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*
Nay-None

HMFA# 456-2 - SHALOM TOWERS – APPROVAL OF A DECLARATION OF INTENT- ITEM 4B.

Stanley Weeks moved and Thomas Hunt seconded 1. Approval of a Declaration of Intent stating the intention of the Agency to issue tax exempt bonds in an estimated amount not to exceed \$13,908,000 in construction and permanent financing for a project known as Shalom Clemente Towers, HMFA #456-2, upon the terms and conditions set forth in the Request for Action. Approval of this DOI will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the project. By this approval, the Board expresses its present intent to issue bonds for this project. The ability of the project to conform to the Agency's Underwriting Guidelines and Financing Policy, as well as compliance with federal tax and other laws, has not yet been determined. This approval does not obligate the Agency to take any further action in connection with this project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. This approval for a Declaration of Intent is not intended to give this project any preference over any other project financing.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*
Nay-None

HMFA #374-2 – UNION GARDENS – APPROVAL OF A DECLARATION OF INTENT – ITEM 4C.

Thomas Hunt moved and Dorothy Blakeslee seconded 1. Approval of a Declaration of Intent stating the intention of the Agency to issue tax exempt bonds in an estimated amount not to exceed \$10,286,132 in construction and permanent financing for a project known as Union Gardens, HMFA #374-2, upon the terms and conditions set forth in the Request for Action. Approval of this DOI will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the project. By this approval, the Board expresses its present intent to issue bonds for this project. The ability of the project to conform to the Agency's Underwriting Guidelines and Financing Policy, as well as compliance with federal tax and other laws, has not yet been determined. This approval does not obligate the Agency to take any further action in connection with this project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. This approval for a Declaration of Intent is not intended to give this project any preference over any other project financing.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*
Nay-None

SUPPORTIVE HOUSING/SPECIAL NEEDS HOUSING TRUST FUND

HMFA #02406/SNHTF #159 - EVESHAM SUPPORTIVE HOUSING II – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 5A.

Dorothy Blakeslee moved and Monsignor Linder seconded 1. Approval of a mortgage commitment for an estimated \$498,037 in construction and permanent financing from the Special Needs Housing Trust Fund for a project known as Evesham Supportive Housing II HMFA #02406 / SNHTF #157, upon the terms and conditions set forth in the Request for Action.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*
Nay-None

HMFA #02544/SNHTF #219/DDHP #24 - PARADISE SUPPORTIVE HOUSING – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 5B.

Thomas Hunt moved and Nancy Kaplan seconded 1. Approval of a first mortgage commitment for an estimated \$295,000 in construction and permanent financing from the Special Needs Housing Trust Fund for a project known as Paradise Drive Supportive Housing, HMFA #02544, SNHTF#219, DDHP#24 upon the terms and conditions set forth in the Request for Action. 2. Approval of a second mortgage commitment for an estimated \$140,000 in construction and permanent financing from the Division of Developmental Disabilities, Community Housing component of the HMFA New Jersey Community Housing Program/DDHP fund for a project known as Paradise Drive Supportive Housing, HMFA #02544, SNHTF#219, DDHP#24, upon the terms and conditions set forth in the Request for Action.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*
Nay-None

HMFA #02495/SNHTF #197 - ENGLISHTOWN SUPPORTIVE HOUSING – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 5C.

Thomas Hunt moved and Dorothy Blakeslee seconded 1. Approval of a mortgage commitment for an estimated \$444,000 in construction and permanent financing from the Special Needs Housing Trust for a project known as Englishtown Supportive Housing, HMFA #02495, SNHTF#197, upon the terms and conditions set forth in the Request for Action.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*
Nay-None

HMFA #02568/SNHTF #230/DDHP#23 - WEST ORANGE SUPPORTIVE HOUSING – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 5D.

Monsignor Linder moved and Dorothy Blakeslee seconded 1. Approval of a first mortgage commitment for an estimated \$228,000 in construction and permanent financing from the Special Needs Housing Trust Fund for a project known as West Orange Supportive Housing HMFA #02568, SNHTF#230, DDHP#23 upon the terms and conditions set forth in the Request for Action. 2. Approval of a second mortgage commitment for an estimated \$77,787 in construction and permanent financing from the Division of Developmental Disabilities, Community Housing component of the HMFA New Jersey Community Housing Program/DDHP fund for a project known as West Orange Supportive Housing, HMFA #02568, SNHTF#230, DDHP#23 upon the terms and conditions set forth in the Request for Action.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*
Nay-None

HMFA #02167/SNHTF #71 – WHITEHORSE SUPPORTIVE HOUSING PROJECT HUD 811 SUPPORTIVE HOUSING – APPROVAL OF A MODIFICATION TO THE MORTGAGE FINANCING COMMITMENT – ITEM 5E.

Thomas Hunt moved and Dorothy Blakeslee seconded 1. Approval of an amendment to the mortgage grant commitment for an estimated \$288,000 in construction and permanent financing from the Special Needs Housing Trust Fund for a project known as the White Horse Supportive Housing Project, HUD 811, 2007 Project, HMFA # 02167, SNHTF # 71 upon the terms and conditions set forth in the Request for Action.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks
Nay-None*

HMFA #02569/SNHTF #214 – FRED W. MARTIN APARTMENTS – APPROVAL OF A MODIFICATION TO THE MORTGAGE FINANCING COMMITMENT – ITEM 5F.

Thomas Hunt moved and Dorothy Blakeslee seconded 1. Approval of a modification of the mortgage commitment extending the commitment expiration date from October 29, 2010 to April 29, 2011 for a project known as Fred W. Martin Apartments, HMFA #02569, SNHTF #214 upon the terms and conditions set forth in the Request for Action.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks
Nay-None*

HMFA #1463/SNHTF #229 - HERITAGE VILLAGE AT LAWRENCE – APPROVAL OF A MODIFICATION TO THE MORTGAGE FINANCING NOTE – ITEM 5G.

Dorothy Blakeslee moved and Stanley Weeks seconded 1. Approval of an amendment to the Special Needs Housing Trust Fund Mortgage Note dated December 7, 2009 (the “SNHTF Note”) between the New Jersey Housing Mortgage finance Agency (the “Agency”) and Heritage Village at Lawrence (HV) Urban Renewal LLC.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks
Nay-None*

HMFA #02151/SNRLP #3 - INTEGRITY WOMEN'S PROGRAM HOUSING – APPROVAL OF A MORTGAGE FINANCING RECOMMITMENT – ITEM 5H.

Thomas Hunt moved and Dorothy Blakeslee seconded 1. Approval of a mortgage recommitment and modification for an estimated \$600,000 in permanent financing from the Special Needs Revolving Loan Program for a project known as Integrity Women’s Program Housing, HMFA #02151 / SNRLP #3, upon the terms and conditions set forth in the Request for Action.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks
Nay-None*

FINANCE

APPROVAL OF THE FISCAL YEAR 2010 BUDGET – ITEM 7A.

Thomas Hunt advised the Board that Agency staff provided a detailed explanation of the Fiscal Year 2009 revenues and expenses, as well as an explanation of the Fiscal Year 2010 proposed budget to the Finance & Audit subcommittee. The subcommittee members in attendance were: Acting Commissioner Charles Richman, Steve Petrecca, representing Treasurer David Rousseau, Dorothy Blakeslee and he represented Commissioner Neil Jasey. As a member of the Finance and Audit subcommittee, Mr. Hunt recommended approval of the Agency's budget for Fiscal Year 2010 as provided to the members of the Board.

Steve Petrecca moved and Monsignor Linder seconded 1. Approval of the Fiscal Year 2010 Budget as provided to the members of the Board.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*

Nay-None

APPROVAL OF MINUTES

APPROVAL OF THE MINUTES OF THE ABC CORPORATION MEETING HELD JANUARY 14, 2010 – ITEM 9A.

Monsignor Linder moved and Steve Petrecca seconded approval of the Minutes of the ABC Corporation meeting held January 14, 2010.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*

Nay-None

CAPITAL MARKETS

Dan Rosen, Managing Director of Bank of America/Merrill Lynch provided the Board with a recap of the recent Single Family Bond transaction which closed in November, 2009.

REGULATORY AFFAIRS

HMFA #1433/SNHTF#20 – KENT STREET APARTMENTS – APPROVAL OF MORTGAGE PREPAYMENT – ITEM 6B.

Thomas Hunt moved and Nancy Kaplen 1. Approval to prepay the Agency's second mortgage loan by the project known as Kent Avenue Apartments, HMFA #1433. 2. Approval for the Executive Director or any Chief to execute any and all documents necessary to effectuate the above approval.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks*

Nay-None

HMFA #607 - WILLIE T. WRIGHT APARTMENTS - APPROVAL OF MORTGAGE PREPAYMENT AND TRANSFER OF OWNERSHIP- ITEM 6A.

Denise Cole and Willadora Davis of Central Ward, Continued Progress, Inc addressed the Board and requested a 90 day adjournment of the action regarding the transfer of ownership and prepayment of the project known as Willie T. Wright Apartments, HMFA# 607. The 90 day adjournment request is to give Ms. Cole and Ms. Davis the time needed to request and review the transfer paperwork. No vote was taken on the prepayment and transfer of ownership but rather the Board moved to closed session to obtain legal advice from the Attorney General's Office.

EXECUTIVE SESSION

Chairman Richman read the following into the minutes:

WHEREAS, pursuant to N.J.S.A. 10:4-12 and 10:4-13 of the Open Public Meetings Act, the Agency intends to receive legal advice from the Attorney General's office regarding the Willie Wright Apartments matter and other matters in which litigation is pending or threatened, pursuant to N.J.S.A. 10:4-12(7) and NOW, THEREFORE, be it resolved by the Members of the New Jersey Housing and Mortgage Finance Agency as follows:

- 1. A closed session shall be held by the Agency for the purposes set forth above.*
- 2. The discussions undertaken at the closed session will be disclosed when the need for confidentiality no longer exists.*

Chairman Richman advised that the Board may take formal action upon returning to Public Session.

Thomas Hunt moved and Nancy Kaplen seconded a motion to enter into Executive Session at 10:55 a.m.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Steve Petrecca, Dan Bachalis, Monsignor Linder,
Dorothy Blakeslee, Stanley Weeks
Nay-None*

Steve Petrecca left the Board meeting at 11:50 a.m.

RECONVENE TO PUBLIC

Thomas Hunt moved and Monsignor Linder seconded a motion to Reconvene to Public and 12:00 p.m.

*Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Dan Bachalis, Monsignor Linder, Dorothy Blakeslee,
Stanley Weeks
Nay-None*

APPROVAL OF THE MINUTES OF THE AGENCY'S BOARD MEETING HELD JANUARY 14, 2010 IN SUBSTANTIALLY FINAL FORM - ITEM 9B.

Dorothy Blakeslee moved and Thomas Hunt seconded approval of the Minutes of the Agency's Board meeting held January 14, 2010 in substantially final form.

Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Dan Bachalis, Monsignor Linder, Dorothy Blakeslee, Stanley Weeks

Nay-None

MOTION TO ADJOURN

Nancy Kaplen moved and Monsignor Linder seconded a motion to adjourn at 12:01 p.m.

Aye-Charles Richman, Thomas Hunt, Nancy Kaplen, Dan Bachalis, Monsignor Linder, Dorothy Blakeslee, Stanley Weeks

Nay-None



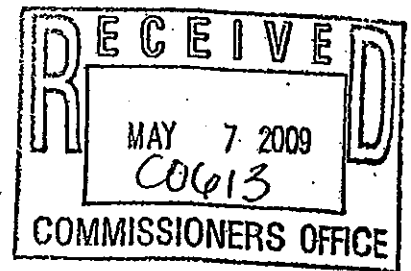
State of New Jersey
OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
PO Box 080
TRENTON NJ 08625-0080

JON S. CORZINE
Governor

ANNE MILGRAM
Attorney General

May 1, 2009

Honorable Joseph V. Doria, Jr.
Commissioner
Department of Community Affairs
New Jersey Housing and Mortgage Finance Agency
P.O. Box 18550
Trenton, New Jersey 08650



Dear Commissioner Doria:

I hereby designate Nancy Kaplen, Assistant Attorney General, to represent me in my absence at the meetings of the New Jersey Housing and Mortgage Finance Agency and to vote in my stead and to otherwise act on my behalf.

In addition, I am also designating Robert Romano, Assistant Attorney General, as an alternate designee.

Very truly yours,

Anne Milgram
Attorney General





State of New Jersey
OFFICE OF THE STATE TREASURER
PO Box 002
TRENTON NJ 08625-0002

JON S. CORZINE
Governor

R. DAVID ROUSSEAU
State Treasurer

September 9, 2008

Marge DellaVecchia, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Ms. DellaVecchia:

I hereby designate Steve Petrecca, Department of Treasury to act as my designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency.

Sincerely,

R. David Rousseau
State Treasurer



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF THE COMMISSIONER

PO Box 325
TRENTON, NJ 08625-0325

TEL (609) 292-5360

JON S. CORZINE
Governor

NEIL N. JASEY
Commissioner

August 26, 2009

Marge Della Vecchia
Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue - PO Box 18550
Trenton, NJ 08650

Re: Designee for '2009' Board Meetings

Dear Ms. Della Vecchia:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Thomas Hunt, Assistant Banking Director, Office of Consumer Finance, Division of Banking. In addition, Mr. Hunt is authorized voting power on my behalf.

If you have any questions, please do not hesitate to call Mr. Hunt at (609) 292-7272, ext. 50111.

Very truly yours,


Neil N. Jasey
Commissioner

c: Thomas Hunt
Assistant Director, Office of Consumer Finance

Terry McEwen
Director, Division of Banking

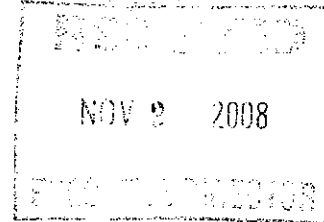


State of New Jersey
DEPARTMENT OF HUMAN SERVICES
PO Box 700
TRENTON NJ 08625-0700

JON S. CORZINE
Governor

JENNIFER VELEZ
Commissioner

November 13, 2008



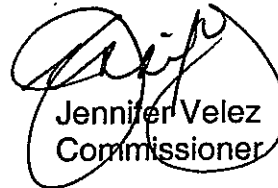
Marge Della Vecchia, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
Trenton, NJ 08650-2085

Dear Ms. Della Vecchia:

Please be advised that Patti Holland, Assistant Director, Office of Housing, Policy and Program Development, Division of Mental Health Services, has been chosen as the Department's representative for board meetings of the New Jersey Housing and Mortgage Finance Agency. In her absence Dan Bachalis will be her designee and will have full authority to represent and take action on matters related to the Department of Human Services.

We appreciate the opportunity to participate in meetings of the HMFA Board and look forward to continuing to promote affordable housing needs for our citizens.

Sincerely,


Jennifer Velez
Commissioner

JV:3:sig
c: Kevin Martone
Patti Holland
Dan Bachalis