Sustainability Speaker Series Winter 2022 Meeting: Sustainable Business Operation

### The NJ Sustainable Business Registry



### Background on the Registry

#### Mission

Created to recognize and promote sustainable businesses across the state of New Jersey.

#### About

Launched in Fall of 2014 via a Partnership between the NJ Small Business Development Centers, the Environmental Protection Agency and the NJ Department of Environmental Protection.

Who can Join

The Registry is open to companies of all types and there is no cost to join





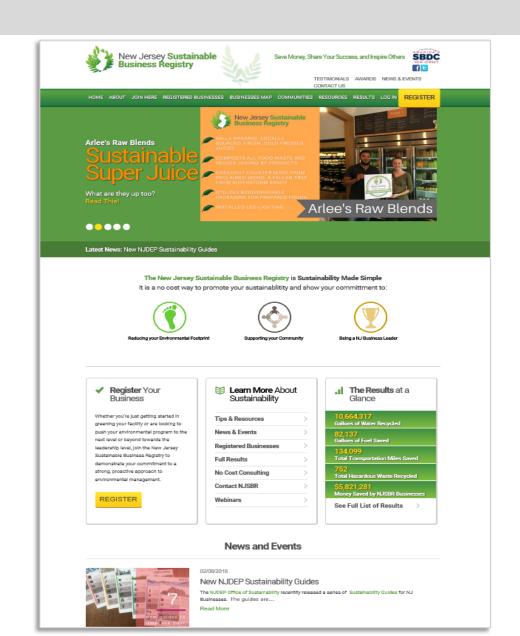


### Goals of the Registry

Recognize and Promote NJ Sustainable Businesses

Encourage all
NJ businesses
to adopt green
practices

Increase Transparency for NJ Consumers



### Membership Benefits



#### **Promote your Business**

Membership benefits include free marketing materials; the use of the NJ Sustainable Business Logo and Seal, a promotional profile on the Registry website and eligibility for the annual Small Business Development Centers Sustainable Business Award



### **Be Socially Responsible**

Show your commitment to your community, employees and clients by voluntarily integrating environmental practices into your business's operations and strategy; because ultimately socially responsible business is good business



### Save Money and Minimize Risk

Members receive access to no cost expert counselors, who will work with you to identify ways to increase efficiency and save money through energy conservation, waste reduction, pollution prevention, streamlined procurement and risk management



### **Gain Competitive Advantage**

Distinguish your business from your competition by joining the Registry; position yourself ahead of the pack by attracting consumers and investors who integrate sustainability factors into investment and purchasing decisions

### Value in Sustainability



- Companies with high Environmental, Social and Governance Ratings outperform the market in the medium (3-5 years) and long (5-10 years) term
- In 2016 sustainable investments constituted 26% of assets that were professionally managed – worth \$22.89 trillion in total
- 55% of US consumers are willing to pay more for products from socially responsible companies
- 72% of Millennials are willing to pay more for products and services from companies committed to positive environmental and social change
- Products that promote sustainability through marketing and packaging claims have an average annual sales increase of 5%, compared to conventional products

Sources:

<sup>•</sup>Sheila Bonini and Stephan Görner, "The business of sustainability: McKinsey Global Survey results," Oct 2011, mckinsey.com

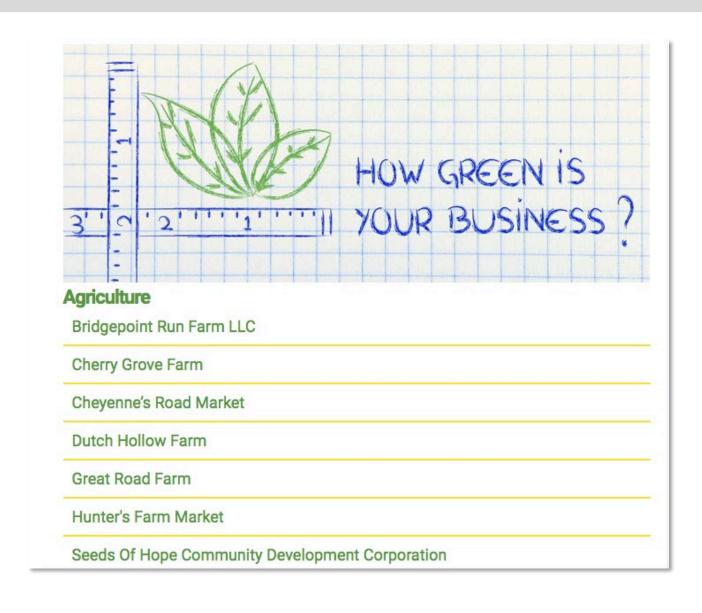
<sup>•</sup>Bernow, Sara, Klempher, Bryce and Magnin, Clarisee, "From 'why' to 'why hot': Sustainabel investing as the new normal, Oct 2017, mckinsey.com

<sup>•</sup>Hozik, Michael, "Making the Green by Going Green: Increased Demand for Green Products and the FTC's Role in a Greener Future" Feb 2016 Georgetown Environemntal Law Review

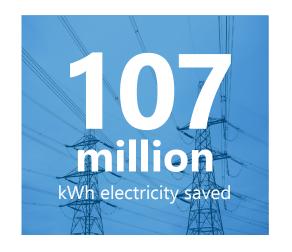
### About our Members

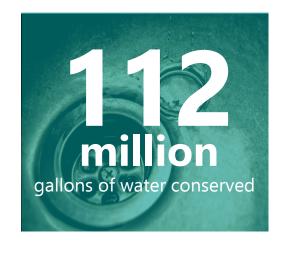
21/21
NJ Counties
Represented

36 Sectors Represented 472
Member
Businesses



### Annual Results: Members Make a Difference







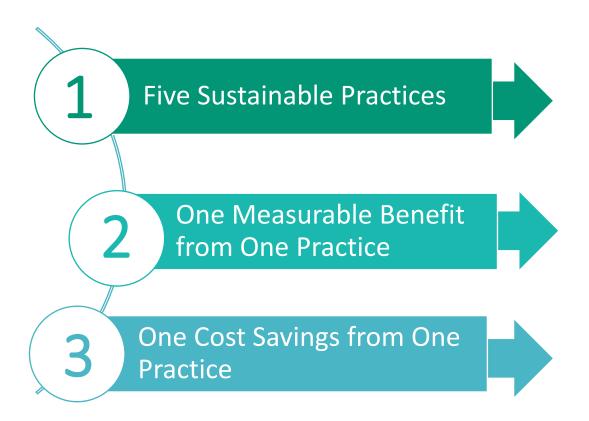






### Application Requirements

Business must create a log in and report the following:



### **Wawa**

#### **Waste Recycling**

**Description of Action:** 

In addition to our in-store recycling program and store front recycling program for customers, in 2017, we began offering new and improved recycling at the fuel courts in our New Jersey stores. This is an important step forward in our trash and recycling goals and makes it more convenient for our customers to recycle. In 2019, customers recycled over 18,600 tons of cans, plastics and bottles through our store front recycling program. In 2019, Wawa recycled over 15,100 tons of cardboard.

Lbs Saved: 258,237 **Measurable Benefit** 

#### **Energy Efficiency**

**Description of Action:** 

Wawa continues to upgrade the exterior parking lot and site lights to LED at its New Jersey stores. Our store remodel program only installs LED interior lighting. This has helped Wawa reduce its electricity use and carbon footprint significantly in New Jersey and the other states we operate. Every store is retrofitted for LED lights in the cooler/freezer display doors which have saved Wawa on average \$2,000 per store per year and every store has motion sensors installed as well.

Money Saved: **Cost Savings** \$2,000

### Website Walkthrough





Save Money, Share Your Success, and Inspire Others



TESTIMONIALS AWARDS NEWS & EVENTS
CONTACT US REQUEST COUNSELING

HOME ABOUT JOIN HERE REGISTERED BUSINESSES BUSINESSES MAP COMMUNITIES RESOURCES RESULTS LOGIN REGISTER

N E W

New and Improved

### Business Resources

Check out the Registry's resources
Click Here!



Latest News: Be Forest Friendly This Halloween



http://registry.njsbdc.com/

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