PUBLIC NOTICE

ENVIRONMENTAL PROTECTION
ENGINEERING AND CONSTRUCTION
BUREAU OF DAM SAFETY AND FLOOD CONTROL

Notice of Availability of Loan Funds and Application Deadline
Dam Restoration and Inland Water Projects Loan Program, and Dam Restoration Loan Program

Take notice that, in compliance with P.L. 1987, c. 7 (N.J.S.A. 52:14-34.4 et. seq.), the Department of Environmental Protection hereby announces the availability of the following State loan funds:


Purpose for which the loan program funds shall be used: The purpose of the Dam Restoration and Inland Waters Projects Loan Program is to provide loans to assist local government units, private lake associations or similar organizations, and owners of private dams for dam restoration or inland waters projects.

The purpose of the Dam Restoration Loan Program is to provide loans to assist local government units, private lake associations or similar organizations, and owners of private dams for dam restoration projects.

Amount of money in the programs: Thirteen million dollars ($13,000,000) is available for loans under the Dam Restoration and Inland Water Projects Loan Program, and twenty-seven million dollars ($27,000,000) is available for loans under the Dam Restoration Loan Program. The interest rate for loans under either program shall not exceed two percent per year, and the maturity period shall be for a period not to exceed 20 years.

Groups or entities that may apply for the loan program: Any local government unit (municipal or county, or instrumentality thereof) may apply to either program. Any private lake association or similar organization or private dam owner may apply as a co-applicant with a local government unit.

Qualifications of an applicant to be considered for the program: To be eligible for a loan under these programs, the applicant must meet the eligibility criteria set forth in the Dam Restoration and Inland Waters Projects Loan rules at N.J.A.C. 7:24A-1.3.
Procedure for eligible entities to apply for loan funds: The procedure for applying for a loan is governed by the Dam Restoration and Inland Waters Projects Loan rules at N.J.A.C. 7:24A, specifically N.J.A.C. 7:24A-2.2. Pre-application conferences must be requested by contacting the Bureau of Dam Safety and Flood Control at the address or phone number below. Applications must be submitted prior to the application deadline. The written resolution or ordinance of a local government unit authorizing an application for a loan or authorizing an application for a loan as co-applicant with a private lake association or similar organization or private dam owner pursuant to N.J.A.C. 7:24A-2.2(b), and the written resolution of a private lake association or similar organization authorizing an application for a loan pursuant to N.J.A.C. 7:24A-2.2(c), are not required at the time of application. However, a private lake association or similar organization, or an owner of a private dam, must submit with its application a letter from the local government unit that indicates the local government unit’s interest in participating in the project and the local government unit’s intention to provide the required resolution or ordinance. The applicant shall submit the resolution or ordinance no later than ninety (90) days after the application deadline.

Address of the division, office or official receiving the application:
John Ritchey, Bureau Chief
Department of Environmental Protection
Bureau of Flood Control
P.O. Box 420
Trenton, NJ 08625-0420
(609) 984-0859

Additionally, applications may be submitted by emailing the completed application package to damsafety@dep.nj.gov.

Deadline by which applications must be submitted to the office: Applications must be submitted by the close of business on Wednesday, May 31, 2017.

Date by which applicants shall be notified of preliminary approval or disapproval: Generally, the Department will notify an applicant of preliminary approval or disapproval within 90 days after the application deadline. However, this time frame may change based on the number of applications and whether the applications are complete when received by the Department. The Department will, in any case, notify all applicants of preliminary approval or disapproval no later than December 31, 2017.