

Long Term Control Plan Funding Through NJEIFP

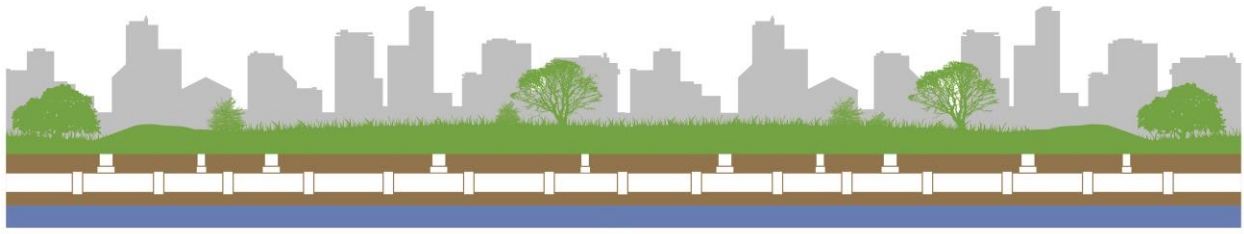
Planning and Design

- ❖ Offering 100% interest-free financing through the NJEIT's Planning and Design Loan Program to help CSO permittees develop long-term control plans for the CSO sewershed with the expectation that such plans will result in a capital improvement project. The Department is proposing to reserve \$10 million in SRF loan repayments for this purpose.
 - P&D Loans are for terms of up to 10 years with the expectation that the studies will result in a capital improvement project for the LTCP. The planning and design loan will be rolled into a construction loan for the capital improvement project.

Project information can be submitted at any time **beginning October 1, 2015.**

Step One: Applicants are required to create an online account at H2LOans.com. If you are not familiar with the H2LOans application system, please contact Mary Pearsall at the NJ Environmental Infrastructure Trust at 609-219-8600 for guidance in creating your account and applying for a P&D Loan.

Step Two: Upon creation of your account, you will login to H2LOans, identify your CSO project and submit a short-term loan Financial Addendum Form (SFAF). The SFAF identifies financial information and actions to be taken by the applicant to secure the short term loan.



CSO Construction Loans Through NJEIFP

Construction

- ❖ Offering 100% DEP interest-free financing (with no NJEIT loan component) with loan terms up to 30 years to communities in a CSO sewershed sponsoring construction projects that reduce or eliminate excessive infiltration/inflow or extraneous flow.

The Department anticipates offering up to \$3M in principal forgiveness loans in the SFY17 Program for Combined Sewer Overflow (CSO) abatement projects utilizing green practices (such as green roofs, blue roofs, rain gardens, porous pavement, and other activities that maintain and restore natural hydrology by infiltrating, evapotranspiring and harvesting and using stormwater). The principal forgiveness amount is limited to \$1 million per project.

Be Prepared:

- We suggest attending a pre-application meeting with the Department. Feel free to contact us at 609-633-1169 to set up your meeting.
- Develop a planning document which would include a review of the potential environmental and cultural impacts the project may have.
- Determine what permits are needed to construct and operate; please consult the Office of Permit Coordination and Environmental Review's Permit Readiness Checklist found on their website: <http://www.nj.gov/dep/pcer/index.html>. Permits must be obtained prior to the Department's Authorization to Advertise the project.

Step One: Obtain a user account at <http://www.h2loans.com/app>. If you are new to the Financing Program, please contact the NJ Environmental Infrastructure Trust at 609-219-8600 to request a user account. This consists of identification of an authorized official for each local government unit.

Step Two: By **October 9, 2015**, identify your project and submit a commitment letter (Letter of Intent) and all Planning Documents.

- In order to be eligible for the interest-free financing and/or principal forgiveness, be sure to cite in the planning document how your proposed project is related to the reduction/elimination of CSO.

Step Three: By **March 4, 2016**, submit a Loan Application and Engineering Design and Specifications.

Step Four: Upon receipt of the authorization to advertise construction, submit the SFAF. Funds will be available as early as the NJDEP's issuance of the Authorization to Award Construction.

**The NJEIFP will also accept Project submissions (See steps 2 and 3 above) by March 4, 2016 (Track II Projects). Again, all submissions are made online through H2LOans.com.