

NJEIT / DEP Joint Financing Program

Now Accepting All Loan Applications on a Rolling Basis!

Loan application documents can now be submitted at any time throughout the calendar year for the New Jersey Environmental Infrastructure Financing Program (NJEJFP) through the NJEIFP's online application system, www.h2loans.com. **THERE ARE NO SUBMISSION DEADLINES.** NJEIFP staff will begin working on submissions immediately upon receipt and approval will be given upon satisfaction of program requirements.

The program continues to offer extremely low interest rates over 30 year terms. Enhanced financing, including, principal forgiveness loans (grant) is being offered for high priority projects such as Green Infrastructure stormwater projects in areas served by combined storm and sanitary sewers, stormwater treatment projects in the Barnegat Bay Watershed, and drinking water projects for small systems serving less than 10,000 residents. 100% DEP interest-free financing is available to communities in a CSO sewershed sponsoring construction projects that reduce or eliminate excessive infiltration/inflow or extraneous flows. Low interest loans as low as one-quarter market rate are available for most other clean water and drinking water infrastructure improvements. We also continue to offer 100% DEP interest-free financing to support the development of Long Term Control and/or Asset Management/Fiscal Sustainability Plans.

The application process consists of submission of project information, planning documents, applications, and engineering designs and specifications. Previously, project sponsors were required to submit Part I of the application (project information and planning documents) by early October and Part II of the application (application and engineering design and specifications) by early March. Although all submissions continue to be required in the order stated above, the submission deadlines have been removed.

In addition, all sponsors are encouraged to schedule a pre-planning meeting or conference call to learn more about the application process or discuss issues unique to their project. A project sponsor must complete the project information page in H2L0ans, and click the "Request Pre-Planning Meeting" button. They will be contacted by staff to schedule the meeting/conference call.

A Single Short-Term Loan is now available for Project Planning and Construction!

The Short-Term Loan Program has been streamlined to provide for a single short-term loan at the very beginning stages of project planning to pay for (i) development of environmental planning documents and (ii) project construction. The short-term loan will be issued for the entire project cost and funds will be committed for each component as it is approved. This single short-term loan reduces borrowers' transaction costs incurred in multiple short-term loans for planning and design and/or multiple construction contracts. Moreover, addressing funding at the beginning of the planning stage enables the applicant to focus its attention on securing project approval and construction.

These are but two of the program changes being made to streamline and improve the transparency of the NJEIFP. To learn more go to www.njeit.org or call the Trust at 609-219-8600. We look forward to serving your environmental capital needs.

Thank You,
NJEIFP Staff

New Jersey Environmental
Infrastructure Financing Program
3131 Princeton Pike
Building 4, Suite 216
Lawrenceville, NJ 08648-2201
T: 609-219-8600
F: 609-219-8620
<https://www.njeit.org>

State of New Jersey Department of Environmental Protection
Municipal Finance and Construction Element – **Div. of Water
Quality**
Mail Code 401-03D, 401 E. State Street, PO Box 420
Trenton, New Jersey 08625-0420
T: (609) 292-8961
F: (609) 633-8165
<http://www.nj.gov/dep/dwq/mface.htm>

State of New Jersey Department of Environmental Protection
Bureau of Safe Drinking Water - **Div. of Water Supply and
GeoScience**
Mail Code 401-04Q, 401 E. State Street, PO Box 420
Trenton, New Jersey 08625-0420
T: (609) 292-5550
F: (609) 292-1654
http://www.nj.gov/dep/watersupply/dws_loans.html