

PUBLIC MEETING NOTICE

TAKE NOTICE that the Texas Eastern Transmission, L.P. (the "Applicant") has filed a request with the New Jersey Department of Environmental Protection, Green Acres Program, (the "Department") proposing to divert a total of 0.93 acres of parkland at Liberty State Park through the grant of a 20-year lease in connection with the Applicant's New Jersey-New York Expansion Project (the "Project".) The Project is the subject of an application for a Certificate of Public Convenience and Necessity now pending before the Federal Energy Regulatory Commission in Docket CP11-56-000. At Liberty State Park, the Project would affect the following blocks and lots which are owned by the State (the "Parkland"):

Bayview Avenue Vicinity		
Block	Lot	Acreage
Block 1494	Lot 30	0.08
Block 1497	Lot 11(B)	0.07
Liberty Science Center Vicinity		
Block	Lot	Acreage
Block 2048	Lot H3	0.28
Block 2048	Lot 44.B	0.21
Block 2145	Lot 61	0.29
Block 2145	Lot 44.D	0
Totals		0.93

On this Parkland, the Applicant proposes to install, operate and maintain a 30-inch diameter natural gas pipeline that will be placed between four feet and six feet below the surface. During construction, the Applicant has requested permission to use an additional 1.818 acres of the Parkland (within the above listed blocks and lots) for temporary work space. Upon completion of construction and restoration of the area, outdoor recreational activities can resume in the pipeline right-of-way except for the placement of future structures within the right-of-way and the requirement of prior notification and approval of the Applicant for planned excavation work. On December 2, 2011, the Department issued land use permits approving the Project.

As compensation for the proposed lease and use of temporary work space, the Applicant proposes to tender to the State approximately \$2.279 million total compensation, consisting of the following:

1. As rental for the 20-year lease, an annual rent of \$33,773.00 per year based upon the rate of \$0.83 per square foot per year, which will be escalated at 2.5% for each year after the first year (for an estimated total of \$862,721 over the life of the lease);
2. As rental for the use of the temporary work space for a term of one year, a payment of \$65,809 based on the same rate of \$0.83 per square foot;

3. As mitigation for the permanent ecological, environmental and recreational impact to approximately 0.93 acres of State owned land, additional compensation in the form of the replacement value of the impacted property at a 4:1 ratio in a lump sum payment of \$1,350,924.
4. For tree mitigation, a sum to be determined using the guidance found at N.J.A.C. 7:36-26.10.

The Department will host public meetings on this request on April 16, 2012 at 3 PM and 6 PM at:

Liberty State Park
CRRNJ Terminal Building
1 Audrey Zapp Drive
Jersey City, New Jersey 07305

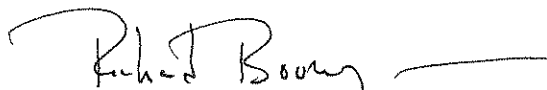
The scope and subject of the meetings is limited to the proposal to execute a 20-year lease for the use of 0.93 acres of Liberty State Park for the Project and the proposed compensation for the lease. Comments regarding the Project in general and hydraulic fracturing as a mining technique are beyond the scope of these meetings and will not be considered or responded to at the meeting(s). General comments regarding the Project may be directed to the Federal Energy Regulatory Commission.

Information submitted by the Applicant to the Green Acres Program in support of this requested diversion of parkland is available for public inspection at the New Jersey Department of Environmental Protection, Division of Parks and Forestry offices at the CRRNJ Terminal Building, 1 Audrey Zapp Drive, Jersey City, New Jersey 07305 and at the Green Acres Program Office located at 501 East State Street, Trenton, New Jersey 08625. A copy of this information may be found at www.state.nj.us/dep/parksandforests/parks/liberty.html and www.state.nj.us/dep/greenacres. Information on the Project is also available at www.ferc.gov under Docket #CP11-56-000.

Public comment on the proposed lease will be accepted during the public meeting(s) or until April 20, 2012 at the address below. For further information on the Project or the public meetings, please contact:

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Date: 3/27/12



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New Jersey Department of Environmental Protection