



New Jersey
NATURAL LANDS TRUST

AGENDA
NATURAL LANDS TRUST MEETING

June 7, 2019

Location: Petty's Island
36th Street, Pennsauken, NJ
12:00 PM

- I. Statement of Open Public Meetings Act**
- II. General Public Comment**
- III. Resolutions – Tom Gilmore and James Hall**
- IV. Financial Report**
-First Quarter 2019 Financial Reports, for decision
- V. Minutes**
-March 22, 2019 minutes, for decision
- VI. Adjourn**

THE NEW JERSEY NATURAL LANDS TRUST
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2019

Statement 1

(See Accountant's Review Report)

	Unrestricted General Fund	Temporarily Restricted Funds										Permanently Restricted Funds	TOTAL	
		Hyponex	Petty's Island Cultural	Shorebird	TGP Acquisition	TGP Animals	TGP Plants	Wetlands Acquisition	Wetlands Mitigation					
ASSETS														
Current Assets														
Cash and Cash Equivalents	\$ 2,034,915	\$ 61,928	\$ 1,226,699	\$ 1,166,912	\$ 3,034	\$ 632,022	\$ 1,347,365	\$ 1,168,473	\$ 16,120	\$ 4,265,863	\$ -	\$ 11,923,331		
Tenants Escrow	3,041	-	-	-	-	-	-	-	-	-	-	3,041		
Due to Bennett Bogs Endowment	-	-	-	-	-	-	-	-	-	-	-	19,600		
Due to Hirst Pond Endowment	-	-	-	-	-	-	-	-	-	-	-	25,000		
Due to Hainesville Wood Endowment	-	-	-	-	-	-	-	-	-	-	-	25,000		
Due to Moorestown Acq Endowment	-	-	-	-	-	-	-	-	-	-	-	168,344		
Due to Stevens Endowment	-	-	-	-	-	-	-	-	-	-	-	5,603		
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	0		
Total Current Assets	2,037,956	61,928	1,226,699	1,166,912	3,034	632,022	1,347,365	1,168,473	16,120	4,265,863	243,547	12,169,919		
Fixed Assets														
Land	-	-	-	-	-	-	-	-	-	-	-	38,079,629		
Equipment	-	-	-	-	-	-	-	-	-	-	-	2,364		
Vehicles	-	-	-	-	-	-	-	-	-	-	-	15,544		
Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	(17,908)		
Total Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	38,079,629		
Other Assets														
Investments-Long Term (FMV)	-	-	-	-	21,231	-	-	-	-	-	-	-	21,231	
Due From Related Fund	3,343	-	81,000	-	-	-	-	-	-	-	-	84,343		
Total Other Assets	3,343	-	81,000	-	21,231	-	-	-	-	-	-	105,574		
TOTAL ASSETS	\$ 2,041,299	\$ 61,928	\$ 1,307,699	\$ 1,166,912	\$ 24,265	\$ 632,022	\$ 1,347,365	\$ 1,168,473	\$ 16,120	\$ 4,265,863	\$ 38,323,176	\$ 50,355,122		
LIABILITIES & NET ASSETS														
Liabilities														
Due To Related Fund	\$ 81,000	\$ -	\$ 3,343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,343.00		
Due to Endowment Account	243,547	-	-	-	-	-	-	-	-	-	-	243,547		
Security Deposits Payable	2,792	-	-	-	-	-	-	-	-	-	-	2,792		
Total Liabilities	327,339	-	3,343	-	-	-	-	-	-	-	-	336,682		
Net Assets														
Unrestricted	1,713,960	-	-	-	-	-	-	-	-	-	-	1,713,960		
Permanently Restricted	-	-	-	-	-	-	-	-	-	-	-	38,323,176		
Temporarily Restricted	-	61,928	1,304,356	1,166,912	25,734	632,022	1,347,365	1,168,473	16,120	4,265,863	-	9,988,773		
Unrealized Gain/Loss	-	-	-	-	(1,469)	-	-	-	-	-	-	(1,469)		
Total Net Assets	1,713,960	61,928	1,304,356	1,166,912	24,265	632,022	1,347,365	1,168,473	16,120	4,265,863	38,323,176	50,024,440		
TOTAL LIABILITIES & NET ASSETS	\$ 2,041,299	\$ 61,928	\$ 1,307,699	\$ 1,166,912	\$ 24,265	\$ 632,022	\$ 1,347,365	\$ 1,168,473	\$ 16,120	\$ 4,265,863	\$ 38,323,176	\$ 50,355,122		

The accompanying notes are an integral part of the financial statements.

THE NEW JERSEY NATURAL LANDS TRUST
STATEMENT OF ACTIVITIES AND NET ASSETS
FOR THE THREE MONTH PERIOD ENDED
MARCH 31, 2019

(See Accountant's Review Report)

	Trust Funds										TOTAL	
	General Fund	Hyponex	Petty's Island	Petty's Island Cultural	Shorebird	TGP Acquisition	TGP Animals	TGP Plants	Wetlands Acquisition	Wetlands Mitigation		Permanently Restricted Funds
Revenue (Restricted)												
Contribution Income	\$ 863	\$ -	\$ 4,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,363
Expense												
Materials and Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Services	5,831	-	-	-	-	-	-	-	-	-	-	5,831
Maintenance	46,281	-	-	-	-	-	-	-	-	-	-	46,281
Annual Report	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-
Educational Programming	-	-	-	-	-	-	-	-	-	-	-	-
Other Authorized Expenditures	-	-	8,247	-	-	-	-	-	-	158,278	-	166,525
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	52,112	-	8,247	-	-	-	-	-	-	158,278	-	218,637
Other Income												
Rent Income	7,250	-	-	-	-	-	-	-	-	-	-	7,250
Interest/Dividend Income	11,140	354	7,022	6,669	127	3,612	7,701	6,678	92	25,059	-	66,454
Miscellaneous Income	3,780	-	-	-	-	-	-	-	-	-	-	3,780
Gain or Loss on Sale	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income	22,170	354	7,022	6,669	127	3,612	7,701	6,678	92	25,059	-	79,484
Excess Revenues Over Expenses/ Excess (Expenses) Over Revenues	\$ (29,079)	\$ 354	\$ 3,275	\$ 6,669	\$ 127	\$ 3,612	\$ 7,701	\$ 6,678	\$ 92	\$ (133,219)	\$ -	\$ (133,790)
Net Asset Balance Dec 31, 2018	\$ 1,743,039	\$ 61,574	\$ 1,301,081	\$ 1,160,243	\$ 23,890	\$ 628,410	\$ 1,339,664	\$ 1,161,795	\$ 16,028	\$ 4,399,062	\$ 38,323,176	\$ 50,157,982
Land Acquisition	-	-	-	-	-	-	-	-	-	-	-	-
Unrealized Loss/Gain	-	-	-	-	248	-	-	-	-	-	-	248
Inter Fund Transfer	-	-	-	-	-	-	-	-	-	-	-	-
Net Asset Balance March 31, 2019	\$ 1,713,960	\$ 61,928	\$ 1,304,365	\$ 1,166,912	\$ 24,265	\$ 632,022	\$ 1,347,365	\$ 1,168,473	\$ 16,120	\$ 4,265,863	\$ 38,323,176	\$ 50,024,440

The accompanying notes are an integral part of the financial statements.

**MINUTES OF THE
NATURAL LANDS TRUST MEETING**

March 22, 2019

12:00 PM

Office of Natural Lands Management, Trenton, New Jersey

Chairman Catania called the meeting to order at 12:03 PM and roll was taken. A quorum of trustees was present. At least one of the trustees was a state governmental representative.

The Open Public Meetings Act notice was read as follows: Notice of the date, time, location and agenda, to the extent known, was forwarded to three newspapers of general circulation, and provided to the Secretary of State in accordance with the Open Public Meetings Act. It was also noted that such notice was provided on the Trust's website in compliance with the Act requiring State, regional, and local authorities, boards, and commissions to establish a website providing specific information to facilitate transparency in government.

In attendance were:

Michael Catania, Chairperson
James Hall, Vice Chairperson
Theresa Lettman, Trustee/Secretary-
Treasurer
Judeth Yeany, DEP Trustee
Larry Torok, DEP Trustee
John Cecil, Trustee
Steve Eisenhauer, Trustee

Senator Bob Smith, State House
Commission representative, Trustee
Matthew Rossi, Trustee representative for
the State Treasurer
Marlen Dooley, alternate for Ray Bukowski,
Trustee representative for the DEP
Commissioner
Robert J. Cartica, Executive Director
Martin Rapp, Trust Staff
Cari Wild, Trust Staff

Absent were:

Emile DeVito, Trustee

Guests:

Sue Cahn, Senator Smith's Office

General Public Comment:

Financial Report: Mr. Cartica outlined the Financial Statements for the quarters ending September 30, 2018 and December 31, 2018. Mr. Hall motioned to approve the Financial Statements. Mr. Cecil seconded the motion and the Financial Statements were unanimously approved by a vote of 10 to 0.

The **September 14, 2018 minutes** were reviewed. Mr. Hall motioned to approve the minutes. Mr. Torok seconded the motion and the minutes were unanimously approved by a vote of 10 to 0.

Unfinished Business:

Mr. Catania and Ms. Wild provided the Board with a **Petty's Island, Pennsauken Township, Camden County Status Report** which included an update on CITGO's site remediation activities and the Trust and New Jersey Audubon Society's programming and multi-media activities.

New Business:

Mr. Cartica presented the **Spending Authorization for Calendar Year 2019**. This year's authorization includes full biodiversity inventories at the Walkkill and Sooy Place preserves and several species- or habitat-specific inventories at other preserves. Senator Smith motioned to approve the Spending Authorization for Calendar Year 2019. Mr. Hall seconded the motion and the 2019 Spending Authorization was unanimously approved by a vote of 10 to 0.

Mr. Cartica presented the Board with the **Tennessee Gas Pipeline (TGP) Plant Fund-2019 Work Plan**. Mr. Cecil motioned to approve the TGP Plant Fund-2019 Work Plan. Mr. Hall seconded the motion and the 2019 Work Plan was unanimously approved by a vote of 10 to 0.

The Board considered the proposed **Bear Creek Preserve-Stefanik/GA Land Management Assignment Offer in Allamuchy Township, Warren County**. Ms. Lettman motioned to approve this land management assignment. Mr. Torok seconded the motion and the land management assignment was approved by a vote of 9 to 0. Ms. Yeany recused herself from the matter based on the advice from the NJ Attorney General's Office that her vote may present an appearance of conflict notwithstanding that she has no personal or financial stake in Trust management assignments.

The Board considered the proposed **Sooy Place Project Area in Woodland Township, Burlington County**. Ms. Yeany motioned to approve the Sooy Place Project Area. Senator Smith seconded the motion and the project area was unanimously approved by a vote of 10 to 0.

Mr. Cartica presented the **Table Mountain Pine Five-Year Restoration Plan, Abraitys Pine Stand Preserve in Hunterdon County** for discussion. Table Mountain pine, *Pinus pungens*, is an S1.1 species, which means that it has only ever been known in New Jersey from this one location. Mr. Cartica assured the Board that the restoration plan is limited to restoring/out planting any propagated material at this location only. Mr. Cecil suggested that genetic work be done to establish other potential seed sources for propagation and that a Forest Stewardship Plan be prepared for the property.

The Board considered the **Draft 2018 Annual Report**. It was requested that the Board provide any comments/changes on the draft report within the next thirty days. Senator Smith motioned to approve the draft report subject to Board members and staff having flexibility to incorporate relatively minor changes. Ms. Dooley seconded the motion, and the 2018 Annual Report was unanimously approved by a vote of 10 to 0.

The Board discussed potential activities and events to commemorate the Trust's 50th Anniversary in 2019.

- Trust website will be updated.
- The June 7th meeting to be hosted at Petty's Island where former trustees and others are invited. A number of Board members made suggestions for potential invitees.

Senator Smith suggested proposing a Resolution recognizing the Trust's 50th Anniversary to be considered by the New Jersey State Senate.

The 2019 Board meeting dates for the remainder of 2019 are:

June 7th, September 27th, and December 13th, 2019

Mr. Hall motioned for the meeting to be adjourned. Mr. Cecil seconded the motion, and the meeting was adjourned at 1:20 PM by a unanimous vote of 10 to 0.

Respectfully submitted,

Theresa Lettman
Secretary/Treasurer



RESOLUTION

Whereas, The New Jersey Natural Lands Trust was created in 1969 as a unique agency to promote the preservation of biological diversity; and

Whereas, The Board of the Trust includes six members of the public nominated by the environmental community and appointed by the Governor; and

Whereas, James F. Hall has served with distinction as a public member of the Trust since 2004; and

Whereas, Jim has contributed his sage counsel and his unflagging sense of good humor and pragmatism to countless issues that have come before the Trust; and

Whereas, Jim is about to retire so that he can finally enjoy some of the incredible natural resources he has helped to protect during his illustrious career, which included stints as Assistant Commissioner for Natural and Historic Resources at NJDEP, and as Executive Director of the Palisades Interstate Park Commission;

NOW, THEREFORE, BE IT RESOLVED by the Board of the New Jersey Natural Lands Trust that:

- 1. On this 7th day of June, 2019, the Board hereby extends its heartfelt appreciation to James F. Hall for his steadfast service above and beyond the call of duty to the Trust and to state and bi-state park and natural resources agencies, as well as its best wishes for a wonderful retirement; and*
- 2. A duly authenticated copy of the Resolution, signed by the Chair and attested to by the Executive Director of the Trust, shall be transmitted to Jim.*

Michael Catania, Chair

Robert Cartica, Executive Director



RESOLUTION

Whereas, The New Jersey Natural Lands Trust was created in 1969 as a unique agency to promote the preservation of biological diversity; and

Whereas, The Board of the Trust includes six members of the public nominated by the environmental community and appointed by the Governor; and

Whereas, Thomas J. Gilmore has served with distinction as a public member of the Trust since 1993; and

Whereas, He has contributed his sage counsel and his unflagging sense of good humor and pragmatism to countless issues that have come before the Trust; and

Whereas, Tom has now retired so that he can enjoy some well-deserved time with his grandchildren, as well as spending even more time than before on both fly fishing and writing about fly fishing;

NOW, THEREFORE, BE IT RESOLVED by the Board of the New Jersey Natural Lands Trust that:

- 1. On this 7th day of June, 2019, the Board hereby extends its heartfelt appreciation and best wishes for rising trout to Thomas J. Gilmore for his steadfast service above and beyond the call of duty to both the Trust and the overall cause of creating a system of nature preserves to protect the unique flora and fauna of the Garden State; and*
- 2. A duly authenticated copy of the Resolution, signed by the Chair and attested to by the Executive Director of the Trust, shall be transmitted to Tom.*

Michael Catania, Chair

Robert Cartica, Executive Director