

THE NEW JERSEY NATURAL LANDS TRUST
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2016

(See Accountant's Review Report)

| | Fixed Asset Fund | General Fund | Hypoxex | Petty's Island | Petty's Island Cultural | Shorebird | TGP Acquisition | TGP Animals | TGP Plants | Wetlands Acquisition | Wetlands Mitigation | TOTAL |
|---|---------------------|---------------------|------------------|---------------------|-------------------------|-------------------|-------------------|---------------------|-------------------|----------------------|---------------------|----------------------|
| ASSETS | | | | | | | | | | | | |
| Current Assets | | | | | | | | | | | | |
| Cash and Cash Equivalents | - | \$ 1,570,101 | \$ 64,009 | \$ 904,611 | \$ 907,740 | \$ 8,019 | \$ 487,104 | \$ 1,305,637 | \$ 642,776 | \$ 15,621 | \$ 5,617,956 | \$ 11,623,574 |
| Tenants Escrow | - | 3,037 | - | - | - | - | - | - | - | - | - | 3,037 |
| Bennett Bogs Endowment | - | 25,000 | - | - | - | - | - | - | - | - | - | 25,000 |
| Hirst Pond Endowment | - | 25,000 | - | - | - | - | - | - | - | - | - | 25,000 |
| Hainesville Wood | - | 25,000 | - | - | - | - | - | - | - | - | - | 25,000 |
| Accrued Interest Receivable | - | 1,640 | - | 524 | 720 | - | - | - | - | - | 5,393 | 8,277 |
| Total Current Assets | - | 1,649,778 | 64,009 | 905,135 | 908,460 | 8,019 | 487,104 | 1,305,637 | 642,776 | 15,621 | 5,623,349 | 11,609,898 |
| Fixed Assets | | | | | | | | | | | | |
| Land | 38,079,629 | - | - | - | - | - | - | - | - | - | - | 38,079,629 |
| Equipment | 2,364 | - | - | - | - | - | - | - | - | - | - | 2,364 |
| Vehicles | 15,544 | - | - | - | - | - | - | - | - | - | - | 15,544 |
| Accumulated Depreciation | (17,908) | - | - | - | - | - | - | - | - | - | - | (17,908) |
| Total Fixed Assets | 38,079,629 | - | - | - | - | - | - | - | - | - | - | 38,079,629 |
| Other Assets | | | | | | | | | | | | |
| Investments-Long Term (FMV) | - | 489,408 | - | 86,494 | 222,171 | 135,263 | - | - | - | - | 1,477,174 | 2,420,510 |
| Due From Related Fund | - | 444 | - | 81,000 | - | - | - | - | - | - | - | 81,444 |
| Total Other Assets | - | 499,852 | - | 167,494 | 222,171 | 135,263 | - | - | - | - | 1,477,174 | 2,501,954 |
| TOTAL ASSETS | \$38,079,629 | \$ 2,149,630 | \$ 64,009 | \$ 1,072,629 | \$ 1,130,631 | \$ 143,282 | \$ 487,104 | \$ 1,305,637 | \$ 642,776 | \$ 15,621 | \$ 7,100,523 | \$ 52,191,471 |
| LIABILITIES & NET ASSETS | | | | | | | | | | | | |
| Liabilities | | | | | | | | | | | | |
| Due To Related Fund | - | \$ 81,000 | - | \$ 444 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 81,444 |
| Due to Endowment Account | - | 75,000 | - | - | - | - | - | - | - | - | - | 75,000 |
| Security Deposits Payable | - | 2,792 | - | - | - | - | - | - | - | - | - | 2,792 |
| Total Liabilities | - | 158,792 | - | 444 | - | - | - | - | - | - | - | 159,236 |
| Net Assets | | | | | | | | | | | | |
| Unrestricted | - | 2,104,197 | - | - | - | - | - | - | - | - | - | 2,104,197 |
| Permanently Restricted | 38,079,629 | - | - | - | - | - | - | - | - | - | - | 38,079,629 |
| Temporarily Restricted | - | - | 62,087 | 1,118,159 | 1,168,471 | 160,656 | 487,104 | 1,305,637 | 642,776 | 15,621 | 7,570,283 | 12,530,794 |
| Unrealized Gain/Loss | - | (113,359) | 1,922 | (45,974) | (37,840) | (17,374) | - | - | - | - | (489,760) | (682,365) |
| Total Net Assets | 38,079,629 | 1,990,838 | 64,009 | 1,072,185 | 1,130,631 | 143,282 | 487,104 | 1,305,637 | 642,776 | 15,621 | 7,100,523 | 52,032,235 |
| TOTAL LIABILITIES & NET ASSETS | \$38,079,629 | \$ 2,149,630 | \$ 64,009 | \$ 1,072,629 | \$ 1,130,631 | \$ 143,282 | \$ 487,104 | \$ 1,305,637 | \$ 642,776 | \$ 15,621 | \$ 7,100,523 | \$ 52,191,471 |

The accompanying notes are an integral part of the financial statements.

THE NEW JERSEY NATURAL LANDS TRUST
STATEMENT OF ACTIVITIES AND NET ASSETS
FOR THE YEAR ENDED DEC 31, 2016

(See Accountant's Review Report)

| | Trust Funds | | | | | | | | | | TOTAL | |
|---------------------------------------|------------------|--------------|-------------|----------------|-------------------------|-------------|-----------------|--------------|------------|----------------------|--------------|---------------------|
| | Fixed Asset Fund | General Fund | Hyponex | Petty's Island | Petty's Island Cultural | Shorebird | TGP Acquisition | TGP Animals | TGP Plants | Wetlands Acquisition | | Wetlands Mitigation |
| Revenue (Restricted) | | | | | | | | | | | | |
| Contribution Income | \$ - | \$ 25,477 | \$ - | \$ 225,550 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 773,647 | \$ 1,024,674 |
| Expense | | | | | | | | | | | | |
| Materials and Supplies | - | 60 | - | - | - | - | - | - | - | - | - | 60 |
| Services | - | 21,388 | - | - | - | - | - | - | - | - | - | 21,388 |
| Maintenance | - | 50,890 | - | - | - | - | - | - | - | - | - | 50,890 |
| Annual Report | - | 198 | - | - | - | - | - | - | - | - | - | 198 |
| Capital | - | - | - | - | - | - | - | - | - | - | - | - |
| Educational Programming | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Authorized Expenditures | - | - | 18,000 | 32,172 | - | 52,690 | - | - | - | - | 545,777 | 648,639 |
| Depreciation Expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | - | 72,536 | 18,000 | 32,172 | - | 52,690 | - | - | - | - | 545,777 | 721,175 |
| Other Income | | | | | | | | | | | | |
| Rent Income | - | 28,900 | - | - | - | - | - | - | - | - | - | 28,900 |
| Interest/Dividend Income | - | 18,388 | 1,055 | 7,627 | 7,099 | 4,632 | 1,896 | 5,081 | 2,502 | 61 | 88,825 | 135,176 |
| Miscellaneous Income | - | 24,313 | - | - | - | - | - | - | - | - | - | 24,313 |
| Gain or Loss on Sale | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Income | - | 67,611 | 1,055 | 7,627 | 7,099 | 4,632 | 1,896 | 5,081 | 2,502 | 61 | 88,825 | 186,389 |
| Excess Revenues Over Expenses | \$ - | \$ 20,552 | \$ (16,945) | \$ 201,005 | \$ 7,099 | \$ (48,058) | \$ 1,896 | \$ 5,081 | \$ 2,502 | \$ 61 | \$ 316,695 | \$ 489,888 |
| Net Asset Balance Dec 31, 2015 | \$ 38,079,629 | \$ 1,975,408 | \$ 81,503 | \$ 874,589 | \$ 1,124,404 | \$ 194,346 | \$ 485,208 | \$ 1,300,556 | \$ 640,274 | \$ 15,560 | \$ 6,825,474 | \$ 51,596,961 |
| Land Acquisition | - | - | - | - | - | - | - | - | - | - | - | - |
| Unrealized Loss/Gain | - | (5,122) | (549) | (3,419) | (872) | (3,006) | - | - | - | - | (41,646) | (54,614) |
| Adjustment for Prior Period | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Asset Balance Dec 31, 2016 | \$ 38,079,629 | \$ 1,990,838 | \$ 64,009 | \$ 1,072,185 | \$ 1,130,631 | \$ 143,282 | \$ 487,104 | \$ 1,305,637 | \$ 642,776 | \$ 15,621 | \$ 7,100,523 | \$ 52,032,235 |

The accompanying notes are an integral part of the financial statements.