Exhibit B - Payment Schedule Head Boat Operation Operating Agreement #LE19-006 Leonardo State Marina

INITIAL TERM PAYMENT SCHEDULE:

YEAR 1: <u>\$XXXX.XX</u> LESS PRORATED AMOUNT: <u>\$XXXX.XX</u> AMOUNT DUE: <u>\$XXXX.XX</u>

ANNUAL FEE: Upon return of Operator-signed Agreement June 10th September 10th

<u>\$XXXX.XX</u> <u>\$XXXX.XX</u> <u>\$XXXX.XX</u>

ANNUAL FEE: For each year, the Annual Fee shall be as follows: the Annual Fee from the year immediately prior, except, that beginning on the second (2nd) year of the Agreement's Initial Term, the Annual Fee shall be increased by three (3%) percent, continuing annually for each of any remaining years of the Initial Term and the Renewal Term, if any. After expiration of the Agreement's Initial Term, Department may also increase the Annual Fee pursuant to a Compensation Analysis performed in accordance with Paragraph 5. The Annual Fee for the following years of the Renewal Term, if any, will be calculated by Department and shall be rounded up to the closest dollar. Department will provide an updated payment schedule for each year.

YEAR 2: (Prior Year's Annual Fee + 3% Increase):

ANNUAL FEE:	
January 10 th	<u>\$XXXX.XX</u>
April 10 th	<u>\$XXXX.XX</u>
July 10 th	<u>\$XXXX.XX</u>
October 10 th	\$XXXX.XX

YEAR 3 (Prior Year's Annual Fee + 3% Increase): \$XXXX.XX

ANNUAL FEE:	
January 10 th	<u>\$XXXX.XX</u>
April 10 th	<u>\$XXXX.XX</u>
July 10 th	\$XXXX.XX
October 10 th	\$XXXX.XX

YEAR 4 (Prior Year's Annual Fee + 3% Increase): \$XXXX.XX

ANNUAL FEE:	
January 10 th	<u>\$XXXX.XX</u>
April 10 th	<u>\$XXXX.XX</u>
July 10 th	<u>\$XXXX.XX</u>
October 10 th	<u>\$XXXX.XX</u>

YEAR 5 (Prior Year's Annual Fee + 3% Increase): \$XXXX.XX

ANNUAL FEE:

CHETEE:	
January 10 th	<u>\$XXXX.XX</u>
April 10 th	<u>\$XXXX.XX</u>
July 10 th	\$XXXX.XX
October 10 th	\$XXXX.XX

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RENEWAL TERM PAYMENT SCHEDULE:

YEAR 1: (Annual Fee from Year 5 of the Initial Term + 3% Increase/potential Compensation Analysis) \$XXXX.XX

ANNUAL FEE:

Upon return of Operator-signed	
Renewal Agreement	<u>\$XXXX.XX</u>
April 10 th	<u>\$XXXX.XX</u>
July 10 th	<u>\$XXXX.XX</u>
October 10 th	\$XXXX.XX

YEAR 2: (Prior Year's Annual Fee + 3% Increase) \$XXXX.XX

ANNUAL FEE:	
January 10 th	<u>\$XXXX.XX</u>
April 10 th	<u>\$XXXX.XX</u>
July 10 th	<u>\$XXXX.XX</u>
October 10 th	<u>\$XXXX.XX</u>

YEAR 3 (Prior Year's Annual Fee + 3% Increase): \$XXXX.XX

ANNUAL FEE:	
January 10 th	<u>\$XXXX.XX</u>
April 10 th	<u>\$XXXX.XX</u>
July 10 th	\$XXXX.XX
October 10 th	<u>\$XXXX.XX</u>

YEAR 4 (Prior Year's Annual Fee + 3% Increase): \$XXXX.XX

ANNUAL FEE:	
January 10 th	<u>\$XXXX.XX</u>
April 10 th	<u>\$XXXX.XX</u>
July 10 th	<u>\$XXXX.XX</u>
October 10 th	\$XXXX.XX

YEAR 5 (Prior Year's Annual Fee + 3% Increase): \$XXXX.XX

ANNUAL FEE:	
January 10 th	<u>\$XXXX.XX</u>
April 10 th	\$XXXX.XX
July 10 th	\$XXXX.XX
October 10 th	\$XXXX.XX