



**Exhibit B - Payment Schedule  
Head Boat Operation  
Operating Agreement #LE19-006  
Leonardo State Marina**

**RENEWAL TERM  
PAYMENT SCHEDULE:**

**YEAR 1: (Annual Fee from Year 5 of the Initial Term + 3% Increase/potential Compensation Analysis) \$XXXX.XX**

ANNUAL FEE:

Upon return of Operator-signed Renewal Agreement	<u>\$XXXX.XX</u>
April 10 <sup>th</sup>	<u>\$XXXX.XX</u>
July 10 <sup>th</sup>	<u>\$XXXX.XX</u>
October 10 <sup>th</sup>	<u>\$XXXX.XX</u>

**YEAR 2: (Prior Year's Annual Fee + 3% Increase) \$XXXX.XX**

ANNUAL FEE:

January 10 <sup>th</sup>	<u>\$XXXX.XX</u>
April 10 <sup>th</sup>	<u>\$XXXX.XX</u>
July 10 <sup>th</sup>	<u>\$XXXX.XX</u>
October 10 <sup>th</sup>	<u>\$XXXX.XX</u>

**YEAR 3 (Prior Year's Annual Fee + 3% Increase): \$XXXX.XX**

ANNUAL FEE:

January 10 <sup>th</sup>	<u>\$XXXX.XX</u>
April 10 <sup>th</sup>	<u>\$XXXX.XX</u>
July 10 <sup>th</sup>	<u>\$XXXX.XX</u>
October 10 <sup>th</sup>	<u>\$XXXX.XX</u>

**YEAR 4 (Prior Year's Annual Fee + 3% Increase): \$XXXX.XX**

ANNUAL FEE:

January 10 <sup>th</sup>	<u>\$XXXX.XX</u>
April 10 <sup>th</sup>	<u>\$XXXX.XX</u>
July 10 <sup>th</sup>	<u>\$XXXX.XX</u>
October 10 <sup>th</sup>	<u>\$XXXX.XX</u>

**YEAR 5 (Prior Year's Annual Fee + 3% Increase): \$XXXX.XX**

ANNUAL FEE:

January 10 <sup>th</sup>	<u>\$XXXX.XX</u>
April 10 <sup>th</sup>	<u>\$XXXX.XX</u>
July 10 <sup>th</sup>	<u>\$XXXX.XX</u>
October 10 <sup>th</sup>	<u>\$XXXX.XX</u>