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104—DEED - BARGAIN AND SALE (Covenant as to Grantor's Acts) CORP, TO IND. OR CORP. --- Plain Language ADGRVST-1 DI 1982 By ALL-STATE LEGAL SUPPLY OF CONTROL REGISTE# SOFFICE

DWWD

April This Deed is made on

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BETWEEN

E.M. SERGEANT PULP AND CHEMICAL

a corporation of the state of New York having its principal office at 6 Chelsea Road, Clifton, New Jersey referred to as the Grantor.

AND

CONTRIBERATION

DIAMOND SHAMROCK CHEMICALS COMPANY, a Delaware corporation,

whose post office address is 351 Phelps Court, Irving, Texas. referred to as the Grantee.

The word "Grantee" shall mean all Grantees listed above.

Transfer of Ownership. The Grantor grants and conveys (transfers ownership of) the property described below to the Grantee. This transfer is made for the sum of TWO HUNDRED SEVENTY-SEVEN THOUSAND AND 00/100-----(\$277,000.00)------Dollars. The Grantor acknowledges receipt of this money.

Tax Map Reference. (N.J.S.A. 46:15-2.1) Municipality of Newark Account No. Lot No. 57 Block No. 2438 No property tax identification number is available on the date of this Deed. (Check box if applicable.)

Property. The property consists of the land and all the buildings and structures on the land in of Newark and State of New Jersey. The legal description is: City Essex County of BEGINNING at the Northeasterly corner of land heretofore conveyed by The American Agricultural Chemical Company to Peerless Oil Co. of Delaware by Deed dated March 26, 1930, recorded in the Office of the Register of Deeds for Essex County, New Jersey, in Book C-81 of Deeds Page 89-93; and thence running:

- (1) Along the Northerly line of said lands of Peerless Oil Co. of Delaware and also the Northerly line of lands heretofore conveyed by The American Agricultural Chemical Company to Retseil Corporation by Deed dated October 24, 1932, and recorded in the Register's Office aforesaid in Book G-85 of Deeds, Pages 154-158, North 84 degrees 45 minutes West 275 36 feet to a point in the Northerly line of said minutes West, 275.36 feet to a point in the Northerly line of said lands of Retseil Corporation, and the Easterly line of lands described in Deed by The Highway Corporation to The American Agricultural Chemical Company, dated December 28, 1936, and recorded in the Register's Office aforesaid in Book N-91 of Deeds, Pages 373, etc; thence
- (2) Along line of said lands described in said Deed recorded in Book N-91, Page 373, etc., and other lands now or formerly of The American Agricultural Chemical Company, North 5 degrees 15 minutes East 375.55 feet to the Northerly side of the bulkhead (in the Passaid River) on the premises herein described; thence
- (3) Along said Northerly side of said bulkhead North 88 degrees 12 minutes East, 203.31 feet to a point therein; thence
- (4) Still along same North 89 degrees 51 minutes East, 35.87 feet to the Northwesterly corner of Parcel Two of lands heretofore conveyed by The American Agricultural Chemical Company to Swan-Finch Oil Cor-poration by Deed dated April 21, 1930, and recorded in the Office of the Register aforesaid in Book W-80 of Deeds, Pages 432-436; thence
- (5) South 1 degree 26 minutes East, along the line of lands of Swan-Finch Oil Corporation, 165.22 feet to a point; thence
- (6) Still along said lands of Swan-Finch Oil Corporation, South 7 degrees 48 minutes West 210 feet to a corner in said lands; thence

Prepared By:

(7) Still along said lands of Swan-Finch Oil Corporation, South 84 degrees, 45 minutes East, 36.87 feet to a point; thence

(8) Still along said lands of Swan-Finch Oil Corporation, South 21 degrees 48 minutes West, 31.30 feet to the point of BEGINNING.

TOGETHER with and subject to a right of way 25 feet in width, extending from Lister Avenue North partly through lands of The American Agricultural Chemical Company lying South of the above-described premises, partly through lands of the aforesaid Peerless Oil Co. of Delaware, partly through lands of the aforesaid Swan-Finch Oil Corporation, and partly through the Southeasterly corner of the land above described, for use in common by The American Agricultural Chemical Company, The Highway Corporation, Peerless Oil Co. of Delaware, Swan-Finch Oil Corporation, and their respective successors and assigns as a means of Ingress from said Egress to Lister Avenue, with the right to install, operate, maintain and replace sewers, gas and water mains, telephone, electric light and power lines, and other public utilities, above or underground, to serve the premises hereby conveyed and other lands of The American Agricultural Chemical Company, its successors and assigns; The American Agricultural Chemical Company expressly reserving to itself its successors and assigns, the right to use so much of said premises as is included in said right of way in accordance with the foregoing as is included in said right of way in accordance with the foregoing.

The Grantor promises that the Grantor has done no act to encumber the Promises by Grantor. property. This promise is called a "covenant as to grantor's acts" (N.J.S.A. 46:4-6). This promise means that the Grantor has not allowed anyone else to obtain any legal rights which affect the property (such as by making a mortgage or allowing a judgment to be entered against the Gantor).

Signatures. This Deed is signed and attested to by the Grantor's proper corporate officers as of the the top of the first page. Its corporate seal is affixed.

> E.M. SERGEANT PULP AND CHEMICAL CO, INC.

Grenon,

Secretary

Albert F. Reisch,

OF NEW JERSEY, COUNTY OF A CERTIFY that on April
Albert Grenon 19 . 1984

personally came before me and this person acknowledged under oath, to my satisfaction, that:

(a) this person is the

secretary of E.M. Sergeant Pulp

and Chemical Co., Inc.

the corporation named in this Deed;

(b) this person is the attesting witness to the signing of this Deed by the proper corporate officer who is the corporation named in this Deed;

Albert R. Reisch the President of the corporation; (c) this Deed was signed and delivered by the corporation as its voluntary act duly authorized by a proper President of the corporation; resolution of its Board of Directors:

(d) this person knows the proper seal of the corporation which was affixed to this Deed;

(c) this person signed this proof to attest to the truth of these facts; and

(f) the full and actual consideration paid or to be paid for the transfer of title is \$ 277,000.00 (Such consideration is defined in N.J.S.A. 46:15-5.)

Signed and sworn to before me on 19 84

albert Grown Albert Grenon, Secretary

Jeffrey M. Riedl, an

Attorney at Law of New Jersey

HEREBY CERTIFY THE FOREGOING TO BE A TRUE COPY

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