



Hazardous Discharge Site Remediation Fund

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What is the Hazardous Discharge Site Remediation Fund?

- First established in July 1993
- Provides funding to eligible public & private entities for remediation
- Funding provided to determine cleanup costs
- Purpose is to assist communities in bringing underperforming properties back to potential





HDSRF and Eligibility

- Authority: N.J.S.A. 58:10B-4 through 8.1; 25.2 through 25.3
- Eligibility: Public Entities, Private Parties, Nonprofit Organizations
- Program is jointly administered by NJDEP, Office of Brownfield Reuse and NJEDA





HDSRF Changes

- 2003: Constitutional Amendment: “permanently” allocating CBT revenues to HDSRF
- 2005: SB277 Program expansion-increased grant and loan availability
- 2009: SRRA Amendment-Cost Recovery
- 2014: Referendum-Nov.2014 ballot: restructured HDSRF funding.





HDSRF Public Entity Grants

- Preliminary Assessments, Site Investigations, and Remedial Investigations – 100%
- Remedial Actions (RA) for BDA Sites – 75%
- RA Grants for Recreation/Conservation Projects – 75%
- RA Grant for Renewable Energy – 75%
- RA Grants for Affordable Housing Projects – 50%
- RA Grants for Innovative Technology & Limited Restricted Use/Unrestricted Use – 25%





HDSRF

Pending Applications & Balance

- Currently 130 pending applications:
 - 75 Public Entity Applications
 - 52 Private Party Applications
 - 3 Nonprofit Applications
- Current Balance in fund ~\$33Million
- Estimate for fiscal year 2016 ~\$10Million
- Current ask: ~\$37Million





HDSRF Current Operating Procedures

Which Applications Rank First?

- Immediate Environmental Concern
- Everything else (based on application date)

Why is the “date application received” important?

- Supplemental applications
- Only for specific phase





HDSRF Process

- Applications received by Bureau of Case Assignment and Initial Notice and forwarded to HDSRF staff
- HDSRF staff review applications in order of current ranking
- Recommendations forwarded to NJEDA
- Funds are not available until Grants/Loans are approved and finalized with NJEDA
- Closing documents/Loan agreements
- Time between NJDEP recommendation and NJEDA final approval
- Annual fees are not included in grants or loans





HDSRF Disbursement

How are public funds disbursed from HDSRF?

- PA/SI/RI phases – Up Front
- 50% & 75% Matching grants & loans (RA) - After work has been completed (receipt of invoices)
- Applicant must demonstrate matching funds are available





HDSRF 25% Matching Grants

Unrestricted Use Remedial Action/Limited
Restricted Use Remedial Action (UURA/LRURA)

- Soil Remedial Actions
- No engineering controls
- Need the RAO before disbursement

Innovative Technology

- Typically Groundwater Remedies
- Can disburse as work is completed





HDSRF Loan

Public Entity Loan

- Financial assistance for the implementation of a remedial action – 100%
- Shall bear an interest rate of 2% below the Federal Discount Rate and no lower than 3%
- May be up to \$3,000,000





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Funding Issues – Site Stewardship





QUESTIONS

