



new jersey  
department of environmental protection

njdep



# Hazardous Discharge Site Remediation Fund

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NJDEP

NJ Mayors Roundtable  
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# From Brownfields



# To Greenfields



HDSRF will help you to get there!

# Overview

- What is HDSRF?
- What sites are eligible for funding?
- How much funding will it provide?
- What's involved in the application process?



# What is HDSRF?

- 1993 – Established
  - Industrial Site Recovery Act
  - Partnership between NJDEP and NJEDA
- 2003 – Replenished
  - \$40M legislative appropriation
  - \$50M reallocation from UST fund
  - \$15M-20M annual funding
- 2005 – Expanded



# HDSRF

- Awarded over 1300 cases
- Provided ~\$170M
- Available Funding ~\$80M



# Is my site eligible for funding?

(Public Entities)

Ask yourself 3 questions



# Is my site eligible for funding?

Contaminated or suspected to be contaminated

Ownership interest document:

- Deed
- Tax sale certificate
- Resolution to indicate intent to acquire property

Redevelopment plan or resolution for redevelopment

- A realistic opportunity exists within 3 years upon completion of remediation





“Yes” to all 3 questions,



The background is a solid blue gradient. At the top, there are several wavy, overlapping lines in shades of cyan and light blue, creating a sense of movement or a horizon line.

How Much Funding Can I Get?

# Remediation Phases

Preliminary  
Assessment

Site  
Investigation

Remedial  
Investigation

Remedial  
Action



# Preliminary Assessment (PA)



# Site Investigation (SI)



# Remedial Investigation (RI)



# Remedial Action (RA)



# How much funding can I get?

- PA/SI/RI – 100% grant
- RA-
  - BDA (75%)
  - Recreation/Conservation (75%)
  - Affordable Housing (50%)
  - Implementation of Unrestricted or limited restricted use (25%)
  - Use of innovative technology (25%)



# Cap

- 75% of RA costs
- 3M/Calendar Year/Municipality
- additional 2M for BDA

# HDSRF Application Process

Partnership between  
NJDEP and NJEDA

# HDSRF Application Process

## NJDEP's Responsibilities:

- Preliminary eligibility requirements,
- Scope of Work/Cost Estimate

## NJEDA's Responsibilities:

- Conduct financial review, determines grant and loan eligibility,
- Issue grant agreement, closing document and award funding.

# HDSRF Application Process

- Would my case need EDA's board approval?
  - < \$100K - NO (Delegated Authority)
  - > \$100K - YES (Monthly board meeting)

# Take-away Points

1. When should I check out HDSRF?
  - When you are contemplating about developing a site
2. How do I know if my site would be eligible for funding?
  - Just ask yourself 3 simple questions
3. How much grant would be available?
  - 100% PA/SI/RI grant, possible RA for public entities

# Q&A

- HDSRF application can be found at [www.state.nj.us/dep/srp/finance/hdsrf](http://www.state.nj.us/dep/srp/finance/hdsrf)
- NJDEP Contact: Office of Brownfields Reuse  
609-292-1251
- NJEDA contact: Lisa Petrizzi 609-341-2727

# Brownfield Site Reimbursement Fund

- Dedicated to developers for reimbursement of remediation costs
- Must enter into a Remediation Agreement with the State
- Up to 75%, depending on the amount of certain new State tax generated