

HAZARDOUS DISCHARGE SITE REMEDIATION FUND (HDSRF) – CHANGES DUE TO A1954 (January 16, 2018)

<u>Financial Assistance & Grants</u>	<u>Prior Law</u>	<u>New Changes</u>	<u>Change</u>
Innovative Technology Grant	Grant Eligible	Eliminated.	Eliminating Innovative Technology Grants
Limited Restricted Use portion of the Limited Restricted/ Unrestricted Use Grant	Grant Eligible	Eliminated.	Eliminating the Limited Restricted Use Grants
Innocent Party Grants	Grant Eligible	Eliminated.	Eliminating Innocent Party Grants
Maximum loan to a person	\$1,000,000/Year	\$500,000/Year	Reduction of \$500,000.
Recreation & Conservation Grants (Statewide Cap)	\$5,000,000/Year	\$2,500,000/Year	Reduction of \$2,500,000/year.
Maximum in Grants/Loans to Public Entity	\$3,000,000/Year	2,000,000/Year	Reduction of \$1,000,000.
Maximum in Grants to Public Entity with BDAs	Additional \$2,000,000/Year	Additional \$1,000,000/Year	Reduction of \$1,000,000
Timeframe for Completion of Preliminary Assessment (PA) or Site Investigation (SI)	No completion date specified.	Completed within 2 years of financial assistance or grant award date.	Specifies a time frame for the completion of the PA or SI. Award will be cancelled if the time is exceeded.
Timeframe for Completion of a Remedial Investigation (RI).	No completion date specified.	Completion within 5-years of financial assistance or grant award date.	Specifies a time frame for the completion of the RI. Award will be cancelled if the time is exceeded.
Demonstrate Awards are or will be fully spent prior to supplemental awards being granted	No prior requirement.	Must demonstrate that the full amount of previous financial assistance spent or will be spent prior to seeking additional award for same property.	Demonstrate all previous awards have been or will be fully expended before additional awards can be obtained for the same property.

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Prioritization	<ol style="list-style-type: none"> 1. Imminent Threat 2. Planning Areas 1&2 3. Date Received 	<ol style="list-style-type: none"> 1. Imminent Threat 2. BDA 3. Planning Areas 1&2 4. Date Received 	BDA sites inserted as 2nd Priority
Prioritization	Readiness to proceed not previously part of criteria for prioritization.	Readiness to proceed is now a factor to be considered in prioritization	Readiness to proceed becomes a factor in the prioritization of grants.
Realistic Opportunity vs. Commitment	Provide Resolution stating that there is a realistic opportunity to develop site within 3 years from completion of remediation	EDA to develop criteria for government agencies to show a commitment to develop the property.	Criteria to be developed to show Commitment to development of site upon completion of remediation.
Funds dedicated to non-BDA PA/SI/RI Grants	No specific allocation	30% of Fund allocated to PA/SI/RI grants for sites not within a Brownfield Development Area (BDA)	Allocation of 30% of Funding to non-BDA PA/SI/RI grants
Tax Clearance Certificate	Municipalities were not required to provide a Tax Clearance Certification	Municipalities are required to provide a Tax Clearance Certification	Change in EDA policy requiring Tax Clearance Certification (not a A1954 change)