



Hazardous Discharge Site Remediation Fund (HDSRF)

Public Entity Funding, and
Private Party Funding

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HDSRF and Brownfields

- Primarily a brownfield funding program
- Majority of HDSRF business: Grants to Public Entities
- Program is jointly administered by NJDEP, Office of Brownfield Reuse and NJEDA





HDSRF PROJECTS

- Brownfield Development Areas
- Recreation and Conservation Projects
- Assessment and Investigation Grants
- Private Party Funding





HDSRF Public Entity Grants

- Preliminary Assessments, Site Investigations, and Remedial Investigations – 100%
- Remedial Actions for BDA Sites – 75%
- Remedial Actions Grants for Recreation and Conservation Projects – 75%
- Remedial Actions Grants for Affordable Housing Projects – 50%
- Remedial Actions Grants for Innovative Technology and Unrestricted Use – 25%
- Remedial Action Grant for Renewable Energy – 75%





HDSRF and SRRA

How is the LSRP process being incorporated into the HDSRF application review process?

- Municipalities and Spill Act Defense
- Mandatory and Regulatory Timeframes
- Private Parties and Funding Requests
- Working with Responsible Parties





HDSRF and SRRA

How are funds being disbursed from HDSRF?

Public Entities

- Funds are disbursed up front for certain phases
- Matching grants and loans are always disbursed after work has been completed (receipt of invoices)
- Applicant must demonstrate matching funds are available

Private Parties

- Funds are always disbursed after work is completed





HDSRF Loan

Public Entity Loan

- Financial assistance for the implementation of a remedial action – 100%
- Shall bear an interest rate of 2% below the Federal Discount Rate and no lower than 3%
- May be up to \$3,000,000

Private Party Loan

- Financial assistance to persons who voluntarily perform a remediation – 100%
- Shall bear an interest rate equal to the Federal Discount Rate and no lower than 5%
- May be up to \$1,000,000 per year





Combining HDSRF Grants and Loans

- Loan to private parties can be used to complete the remediation—low interest/favorable terms
 - How much can an applicant borrow?
 - What are the fees?
 - Can a supplemental loan be approved?

- 25% Matching Grant for limited restricted/unrestricted use remedial actions can offset a portion of the soil remediation costs
 - Grant funds disbursed after Response Action Outcome is issued
 - Applications are often made after work completed





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Questions?

