

HDSRF

INFO ON DEP's WEBSITE

- <http://www.nj.gov/dep/srp/finance/hdsrf/>
- http://www.nj.gov/dep/srp/finance/hdsrf/hdsrf_chart.htm
- http://www.nj.gov/dep/srp/finance/hdsrf/hdsrf_application.pdf?version_1_3
- http://www.nj.gov/dep/srp/finance/hdsrf/hdsrf_application_ins.pdf?version_1_3

HDSRF

2015 HDSRF STATS

- DISBURSED \$10,020,086 ON 89 PROJECTS
- 54 NEW PROJECTS APPROVED FOR \$17,410,526
- 25 PROJECT CLOSINGS FOR \$6,528,383
- 47 PROJECTS PENDING CLOSING FOR \$28,621,814

HDSRF

NJEDA HDSRF Funding Synopsis

As of January 31, 2016

All Resources Received by NJEDA from 1993 to Present	\$	375,428,727.98
All Resources Expended by NJEDA 1993 to Present	\$	338,171,883.46
Balance - Cash and Cash Equivalents in Bank	\$	37,256,844.52
LESS:		
Financing for Anticipated NJRA Transferred Projects (No description could be provided by NJEDA)	\$	2,814,202.02
Commitments Outstanding (Loans and grants that are still In-house and have not yet reached the closing stage, but are on the docket to be closed within the fiscal year)	\$	32,601,579.00
Undisbursed Loans and Grants (Loans and grants that have reached closing. Recipients have not drawn some or all of the approved funding)	\$	28,297,546.86
Subsequent Month Approvals (Loans and grants that are pending board approval. The expectation is that approval is favorable)	\$	135,873.00
Available Cash (In Bank Less Commitments)	\$	(26,592,356.36)
Anticipated FY12 Appropriations from State	\$	10,270,000.00
Anticipated FY13 Appropriations from State	\$	7,745,000.00
Anticipated FY14 Appropriations from State	\$	9,854,000.00
Anticipated FY15 Appropriations from State	\$	9,490,000.00
Anticipated FY16 Appropriations from State	\$	10,285,000.00
Total Anticipated Appropriations from State (As Per NJEDA Spreadsheet)	\$	47,644,000.00
NJEDA Balance	\$	21,051,643.64
Appropriations still held by NJDEP as of February 1, 2016		
Total (As per NJCFS)	\$	47,644,000.00
Encumbered Balance	\$	31,760,496.10
Uncommitted Balance	\$	15,883,503.90
Anticipated Expenditure for FY 2016		10,200,000.00
Net Uncommitted Balance	\$	5,683,503.90

96 applications in DEP review queue asking for \$32,000,000.00