



Remediation Funding Source

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Identifiers on ALL submissions to DEP

- Work with banks, attorneys and anyone else submitting documents on your behalf to stress the importance of putting the case name, PI number and/or the ISRA case number
- Banks are sending RFS verifications without ANY identifier





Exemptions from RFS

If a portion of your site meets the criteria for being exempt, but the rest of the site does not, you still must post RFS for the non-exempt portion of the site.

- Unrestricted or limited restricted in a timely fashion
- Environmental Opportunity Zone
- Innovative Technology
- A Gov't entity
- Child care/school





Request from a “third party” to use RFS

- As per N.J.A.C. 7:26C-5.13, DEP will use its discretion as to whether to disburse the funds.
- DEP will only disburse funds from an RFS to a third party if the cost to complete the remediation is equal to or less than the amount of funds in the RFS.
- DEP will be posting a form on the SRP website to request third party disbursement – until then send Karen Jentis an email





Request from a “third party” to use RFS

Include in the request, the following information:

- Requester’s name, affiliation and contact information
- Amount in the RFS (if known)
- The amount of money being requested (attach a completed Remediation Cost Review and RFS/FA form showing the LSRP estimate of the cost to complete the remediation)
- To whom the funds should be disbursed including their affiliation and contact information.





Going from RFS to FA – Full Site RAO

If a full site RAO is to be issued, the money in the RFS may be transitioned to FA if:

- RFS is NOT a Self-Guarantee; and
- Funds in the RFS are equal to or greater than what is needed for FA.

DEP will close out the RFS record (no longer have to pay 1% surcharge).

Person may decrease RFS amount to equal the cost of the FA





Going from RFS to FA –AOC only

If an RAO is only issued for AOC(s) and not the full site, the RFS must be maintained in an amount to cover the cost of remediating the remaining AOC(s)

- Person may submit request to the DEP to decrease RFS amount to reflect cost to remediate remaining AOCs
- A separate instrument must be established for the FA





1% RFS Surcharge

- New billing system for annual 1% surcharge – invoices being generated and checks sent directly to Treasury.
- The initial 1% surcharge check that comes in with the Remediation Certification package or after the RAW is approved is still sent to DEP.





Questions?

