



## Remediation Funding Source(s)



- In amount equal to or greater than the estimated cost of remediation, **INCLUDING** the Department's fees and oversight costs, but **EXCLUDING** the estimated cost to operate, maintain and inspect engineering controls.
- RFS MUST be submitted WITH a Remediation Certification.
- **New** RFS Type: Letter of Credit – boiler plate available on web site.
- Self Guarantee Changes:
  - \*only accepting audited financial statements with an unqualified opinion; and
  - \*Parent company may Self Guarantee for wholly owned subsidiary.
- Parties subject to Direct Oversight may only post a Remediation Trust Fund.
- **ANNUAL** Remediation cost review will be required to be submitted every 365 calendar days from the date the RFS submitted and the RFS increased or decreased.
- Remedial Action Permits will be required to post financial assurance in an amount equal to or greater than the cost of to operate, maintain, and inspect all engineering controls that are part of the permit. Acceptable financial assurance: Letter of Credit, Line of Credit, Remediation Trust Fund and Environmental Insurance Policy. NO Self Guarantee. NO annual 1% surcharge on financial assurances.