The CWSRF assists communities by providing low-cost financing for a wide range of wastewater, stormwater, reuse, and other pollution control projects. Recent streamlining of the program provides year-round funding as projects are included in the CWSRF Intended Use Plan. Since issuing its first loan in 1987, the NJ Water Bank has issued more than $7.6 billion in low-interest long-term loans for projects across New Jersey.

**ELIGIBLE APPLICANTS**

- Owners of publicly-owned treatment works (towns, boroughs, municipal utilities authorities, counties, regional water authorities, other local government units, etc.) with projects that help protect, maintain, or improve water quality are eligible for participation in the Water Bank
- Private entities (through public conduit borrowers)
- Private colleges and universities (for nonpoint source only)

**ELIGIBLE PROJECTS**

Planning, design, acquisition, and construction of:

- Wastewater Infrastructure
  - Treatment Plant
  - Sewer Main / Interceptor
  - Combined Sewer Overflow (CSO Control)
- Wastewater recycling and reuse facilities
- Stormwater control (Grey/ Green/ Stormwater Mgmt/Non-point source pollution)
- Site Remediation (Water Quality related Landfill, Brownfield, etc.)
- Equipment Purchases
- Planning & Design (must result in a capital improvement project)

**BENEFITS AND TERMS**

- Below-market fixed interest rates (As low as 25% of I-Bank’s AAA Market Interest Rate)
- Principal forgiveness for qualifying CSO, HABs and WQ restoration projects
- Up to 30-year loans terms (up to 45-years for CSO projects but cannot exceed the useful life of the project)
- No out-of-pocket costs
- Short-Term Loans at low interest rates

**PROGRAM REQUIREMENTS**

- Loan origination fee (DEP & I-Bank Fee)
- Projects must be listed in the current CWSRF Intended Use Plan
- Davis-Bacon wage rate requirements
- American Iron and Steel requirements
- New Jersey Environmental Assessment Requirements to address project environmental and cultural resource impacts
- Socially and Economically Disadvantaged (SED) Individuals Program

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