The DWSRF assists communities by providing low-cost financing for a wide range of water projects that facilitate compliance with drinking water standards. Recent streamlining of the program provides year-round funding as projects are included in the DWSRF Intended Use Plan. Since issuing its first loan in 1987, the NJ Water Bank has issued more than $7.6 billion in low-interest long-term loans for projects across New Jersey.

ELIGIBLE APPLICANTS
- Publicly and privately owned community water systems
- Nonprofit, non-community public water systems

ELIGIBLE PROJECTS
Planning, design, acquisition, and construction to:
- Maintain compliance with existing regulations
- Full lead service line replacements
- Treatment of unregulated contaminants
- Rehabilitate or develop sources to replace contaminated sources
- Treatment facilities
- Storage facilities
- Transmission and distribution pipes
- Consolidate systems
- And many more

BENEFITS AND TERMS
- Below-market fixed interest rates (As low as 25% of I-Bank’s AAA Market Interest Rate)
- Principal forgiveness for qualifying lead remediation projects and Nano projects for systems serving a population of 10,000 or less.
- Up to 30-year loan terms (but cannot exceed the useful life of the project)
- No out-of-pocket costs
- Short-Term Loans at low interest rates

PROGRAM REQUIREMENTS
- Loan origination fee (DEP & I-Bank Fee)
- Projects must be listed in the current DWSRF Intended Use Plan
- Davis-Bacon wage rate requirements
- American Iron and Steel requirements
- New Jersey Environmental Assessment Requirements to address project environmental and cultural resource impacts
- Socially and Economically Disadvantaged (SED) Individuals Program

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