



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
LEGISLATIVE AND REGULATORY AFFAIRS
PO BOX 325
TRENTON, NJ 08625-0325

JAMES E. MCGREEVEY
Governor

Tel (609) 984-3602
Fax (609) 292-0896

HOLLY C. BAKKE
Commissioner

BULLETIN NO.: 02-18

TO: ALL INSURERS DOMICILED IN THIS STATE
FROM: HOLLY C. BAKKE, COMMISSIONER
RE: INSURER AFFILIATION SURVEY

The Gramm-Leach-Bliley Act, P.L. 106-102 ("GLBA") enacted November 12, 1999 substantially revised the regulation of financial institutions in the United States. Among these changes is that insurers, banks and other financial institutions, previously prohibited from affiliating, are now permitted to be affiliated. The Department of Banking and Insurance ("Department") has regulatory authority over both insurers and State-chartered banks, and other financial institutions. Federal regulators have regulatory authority over various Federally chartered financial institutions. Recognizing this joint regulatory interest, the Coordinating with Federal Regulators Working Group of the National Association of Insurance Commissioners ("NAIC") has developed a survey to identify insurers that are affiliated with banks and securities firms. The results of the survey will provide state insurance regulators with the names of insurers' financial institution affiliates, as well as the primary Federal regulators or state regulator of those affiliates. The purpose of this survey is to assist the Department and all state insurance regulators in coordinating activities and communicating information with Federal banking agencies and other functional regulators.

Accordingly, all domestic insurers shall file the NAIC survey, which may be viewed, completed and submitted on the internet at: <http://www.naic.org/servlet/FSAffiliatesSu630>.

Insurers shall respond electronically to the NAIC by October 15, 2002. The results of this survey will be available to the Department from the NAIC and will be used as part of the Department's ongoing analysis of domestic insurers.

9/25/02

Date

/s/ Holly C. Bakke

Holly C. Bakke
Commissioner