



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF THE COMMISSIONER

PO Box 325
TRENTON, NJ 08625-0325

Tel (609) 292-5360

JAMES E. MCGREEVEY
Governor

HOLLY C. BAKKE
Commissioner

BULLETIN NO.: 03-34

TO: TO ALL DOMESTIC INSURERS

FROM: HOLLY C. BAKKE, COMMISSIONER

RE: FILINGS FOR THE INVESTMENT VALUATION SUBSYSTEM
UNDER THE FINANCIAL EXAMINATIONS MONITORING
SYSTEM

N.J.A.C. 11:19-2 establishes the data submission requirements for all domestic insurers under the Financial Examinations Monitoring System (“FEMS”) subsystems. The Investment Valuation Subsystem (“IVS”) filing requirements are set forth in N.J.A.C. 11:19-2.4. The current rules provide that the information be filed either on a cartridge (3480 model) or computer tape (6250 BPI, IBM compatible). This, however, is not the current standard media utilized for electronic data, and thus hampers the ability of the Department of Banking and Insurance (“Department”) to review the data submitted, as well as the ability of insurers to submit the data in the required format.

Accordingly, the Department is requesting that domestic insurers file required IVS submissions within the timeframe set forth at N.J.A.C. 11:19-2.3(a) on CD-ROM or DVD-ROM.

The Department also will be developing amendments to the existing rules to be proposed in the future to reflect this change in the media of the submissions, as well to make other format changes deemed appropriate.

Finally, domestic insurers should notify their custodians of the essential terms of this Bulletin.

Questions regarding IVS submissions may be addressed to Robert Kasinow,
Assistant Chief Insurance Examiner, Office of Solvency Regulation, at (609) 292-5350
x50081.

12/12/03
Date

/s/ Holly C. Bakke
Holly C. Bakke
Commissioner