

State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE LEGISLATIVE AND REGULATORY AFFAIRS PO Box 325 Trenton, NJ 08625-0325

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BULLETIN NO. 07-11

TO: ALL INSURERS TRANSACTING PRIVATE PASSENGER

AUTOMOBILE INSURANCE IN THIS STATE

FROM: STEVEN M. GOLDMAN, COMMISSIONER, DEPARTMENT OF

BANKING AND INSURANCE

RE: PRIVATE PASSENGER AUTOMOBILE SEMI-ANNUAL

REPORTING REQUIREMENTS PURSUANT TO N.J.A.C. 11:3-3A

The Department of Banking and Insurance ("Department") has determined, after four years experience with the semi-annual reporting requirements set forth in N.J.A.C. 11:3-3A, that information related to tier provides little useful additional information and may be burdensome to provide and analyze. Accordingly, the Department intends to propose amendments to N.J.A.C. 11:3-3A.3 to delete any requirement that data on tier be provided. The template reports provided on the Department's website will similarly be modified.

The proposed amendments will also provide for the reporting of Special Automobile Insurance Plan ("SAIP") experience on a semi-annual basis, as is provided for in the current reporting form.

The purpose of this Bulletin is to advise insurers that the Department will accept reports due July 31, reflecting data as of June 30, that do not include tier data and do include SAIP data.

5/24/07 Date /s/ Steven M. Goldman Steven M. Goldman Commissioner

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