



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

PO BOX 325

TRENTON, NJ 08625-0325

TEL (609) 292-7272

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

THOMAS B. CONSIDINE
Commissioner

BULLETIN NO. 10-24

TO: ALL AUTHORIZED OR ADMITTED PROPERTY/CASUALTY INSURERS TRANSACTING OR WITH IN-FORCE PROPERTY OR MULTILINE INSURANCE COVERING RISKS RESIDENT OR LOCATED IN THIS STATE

FROM: THOMAS B. CONSIDINE, COMMISSIONER

RE: ACTIVATION OF CATASTROPHE RESPONSE PLANS

The potential for widespread property damage in this State resulting from Hurricane Earl, a Category 3 storm at the time of issuance of this Bulletin, has increased during the previous 24 hours. Accordingly, all authorized or admitted property/casualty insurers writing or that have in-force property or multiline insurance policies covering property risks resident or located in this State on the date of this Bulletin are reminded of the need to activate their Disaster Response Preparation Plan or Catastrophe Plan (or however else designated), marshaling all appropriate resources to secure operations and provide timely assistance to insureds.

Further, all authorized or admitted property/casualty insurers writing or that have in-force property or multiline insurance policies with direct written premiums in an amount of \$20,000,000 or more covering property risks resident or located in this State on the date of this Bulletin are requested to provide to the Department a brief description or narrative of the aspects of their Disaster Response or Catastrophe Plan that they activated in response to the storm. The description or narrative may be as brief as practicable. If such an insurer did not activate any aspect of its plan, such insurer shall so advise the Department. The Department may request more detailed information or data from insurers in the future regarding the effect of the implementation of their plans.

Responses should be provided as soon as practicable, understanding that insurers must prioritize execution of the plan itself, but in no event later than 15 days of the date of this Bulletin. Responses should be sent via e-mail to Peter Hartt, Assistant Director of Insurance, at peter.hartt@dobi.state.nj.us.

September 2, 2010

Date

A handwritten signature in black ink that reads "Tom Considine".

Thomas B. Considine
Commissioner

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