



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

PO Box 325

TRENTON, NJ 08625-0325

TEL (609) 292-7272

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

THOMAS B. CONSIDINE
Commissioner

BULLETIN NO. 10-38

**TO: ALL PROPERTY AND CASUALTY INSURERS AUTHORIZED
TO PROVIDE PERSONAL HOMEOWNERS, TENANT OR
CONDOMINIUM INSURANCE IN NEW JERSEY**

FROM: THOMAS B. CONSIDINE, COMMISSIONER

RE: HOMEOWNERS COMPARISON SURVEY

N.J.A.C. 11:4-29, requires the submission by insurers of data in the form of a premium survey concerning premiums on personal homeowners, tenant and/or condominium coverage to enable the Department to compile an annual Homeowners Insurance Price Comparison Guide for use by the general public. The rule requires that the data for the preceding calendar year be submitted by January 31 of each year. Due to the complexity of current homeowners rating systems, it is difficult to specify representative sample policies that are meaningful to individual prospective insureds. Accordingly, the Department has determined that the premium data insurers are required to report pursuant to N.J.A.C. 11:4-29 is no longer useful.

Based upon these considerations, on November 15, 2010 a Notice of Proposal to repeal N.J.A.C. 11:4-29 in its entirety was published in the New Jersey Register. See 42 N.J.R. 2700. The comment period on this proposal expires on January 14, 2011. Since the repeal of N.J.A.C. 11:4-29 cannot be adopted by January 31, 2011, the purpose of this Bulletin is to advise insurers that based upon the proposed repeal, they are not required to file the Homeowners Comparison Survey data for the year 2010.

December 21, 2010

Date

A handwritten signature in black ink that reads "Tom Considine".

Thomas B. Considine
Commissioner

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