



State of New Jersey
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BULLETIN NO.: 11-17

**TO: ALL ENTITIES LICENSED OR REGULATED BY THE
DEPARTMENT OF BANKING AND INSURANCE**

FROM: THOMAS B. CONSIDINE, COMMISSIONER

**RE: DISRUPTION AND DISLOCATION RESULTING FROM
HURRICANE IRENE**

The effects of Hurricane Irene on many residents of New Jersey, which include extensive flooding and power outages, have disrupted transportation and communication capabilities and caused extensive property damage. The Department is encouraging all insurers, banks, savings and loans, mortgage bankers and brokers, insurance producers, real estate brokers, and any other person or entity subject to licensure or regulation by this Department to take into consideration the difficulties related to Hurricane Irene that their claimants, borrowers, clients and customers have endured and will continue to endure until conditions return to normal. The Department further encourages those it regulates to assist persons affected by the current conditions by relaxing documentation and other requirements, such as notifications of hospital admissions, due dates for claim filings and premium and loan payments and late fees, prior authorization requirements and limitations on prescription refills, and by exercising forbearance on collection and cancellation activities.

The Department will continue to monitor this situation and issue further communications by bulletin or on our website, www.njdobi.org, as deemed appropriate. Your cooperation during this time of severe disruptions is appreciated.

8/29/11

Date

Thomas B. Considine
Commissioner

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