



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

OFFICE OF THE COMMISSIONER

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BULLETIN No. 11-26

TO: ALL NEW JERSEY REAL ESTATE LICENSEES AND OTHER INTERESTED PARTIES

FROM: THOMAS B. CONSIDINE, COMMISSIONER

SUBJECT: ENHANCED ON-LINE REAL ESTATE LICENSING SYSTEM

The purpose of this Bulletin is to advise all real estate licensees that the enhancements to the computerized real estate licensing system have been completed. Consequently, brokers may now go on-line at www.recbrokers.nj.gov to apply to change the license type of any individual currently licensed with their firm as a broker-salesperson or salesperson to that of a referral agent. The system is designed to enable brokers to request such changes for only one, or for multiple licensees in the same submission. As was mentioned in Bulletin Nos. 11-09 and 11-19, a grace period is being provided during which brokers may submit such requests without paying any fee. Accordingly, brokers will have until 12:00 p.m. on December 31, 2011 to make such requests free of charge. After December 31, 2011, a \$50.00 change of license type fee must be submitted for each licensee for whom a change of license type request is submitted.

All change of license type requests that are successfully submitted will be effective as of the date they are processed.

Formerly licensed salespersons and broker-salespersons whose last license expired on June 30, 2011 are, pursuant to N.J.S.A. 45:15-9, eligible to apply for reinstatement until June 30, 2013. Such individuals may do so and simultaneously request a change of license type to referral agent. An application to do so may only be accomplished through submission of the required \$150 fee and a paper application by mail directed to:

Department of Banking and Insurance
P.O. Box 325
Trenton, NJ 08625-0325
Attn: Licensing Services Bureau – Real Estate

Reinstatement application forms may be downloaded from the Department's website at www.state.nj.us/dobi/formlist.htm.

All brokers are urged to promptly disseminate this bulletin to all persons licensed with their firms.

November 23, 2011

Date



Thomas B. Considine
Commissioner

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