



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF THE COMMISSIONER
PO Box 325
TRENTON, NJ 08625-0325

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

KENNETH E. KOBYSLOWSKI
Acting Commissioner

TEL (609) 292-7272

BULLETIN 12-05

TO: ALL FINANCIAL INSTITUTIONS

FROM: KENNETH E. KOBYSLOWSKI, ACTING COMMISSIONER

RE: STATE RECORDS COMMITTEE RESCISSION OF IMAGING CERTIFICATION POLICY

In 2005, the State Records Committee (hereafter SRC), in conjunction with the Division of Archives and Records Management in the Department of State, adopted a "policy for certifying agencies for financial institutions' imaging of certified checks." The SRC is charged with setting retention schedules for government records of all state and local agencies, which includes the retention of cleared checks by issuing government agencies.

The 2005 adoption of the policy on scanning of checks was driven by the elimination of the checks themselves due to the Federal "Check Clearing for the 21st Century Act," known as "Check 21." That law established national standards for retention of the images of checks for recordkeeping purposes, and the subsequent destruction of the paper check. The SRC established a procedure for public agencies to file with the SRC evidence that their financial institution was compliant with the SRC requirements. This was part of the New Jersey imaging certification process as outlined in N.J.A.C. 15:3-5.

Given the successful record of Check 21 imaging and subsequent advances in technology, the SRC concluded that the policy is no longer necessary and voted to rescind the policy on October 20, 2011. The Department has been advised by the SRC that by rescinding the policy, the requirement for agencies to seek imaging certification for their financial institution is lifted and agencies will no longer have to file Imaging Certification Applications or Annual Review documents.

Please note that this action in no way affects or alters the processing of government checks by financial institutions under Check 21.

Questions may be directed to the:

State Records Committee
C/O Division of Archives and Records Management
2300 Stuyvesant Avenue
PO Box 307
Trenton, NJ 08625-0307
Telephone: (609) 530-3200
Fax: (609) 530-6121

March 26, 2012

Date



Kenneth E. Kobylowski
Acting Commissioner

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