**Note:** Please contact this Department at [DOBI.BankingReports@dobi.nj.gov](mailto:DOBI.BankingReports@dobi.nj.gov) with any questions regarding this Form.

**Instructions:**

Use the space below to report significant changes in strategic direction of the bank’s business activities or new strategic initiatives. Examples of such changes are: the formation of a financial holding company or mortgage subsidiary, mergers/acquisitions, realignment of entire business segments or functions, introduction of new categories of products and/or services, changes in reporting or control of executive management functions, or any organizational change brought about by changes in the strategic business plan or management philosophy.

**Nature of Change Reason for Change**

|  |  |
| --- | --- |
| ***Examples:*** |  |
| ***Acquired Best Bets investment brokerage company.***  ***Created new technology department headed by new executive officer Alex T. Gates*** | ***To expand sources of noninterest income.***  ***To develop an Internet presence and capabilities for offering e-banking products and services.*** |

**A. Strategic changes made during 2024:**

**B. Strategic changes planned for 2025:**

**C. Date of the bank’s current Board approved Strategic Plan? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**