

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of )

FIRST BANKAMERICANO )  
ELIZABETH, NJ )

(INSURED STATE NONMEMBER BANK) )

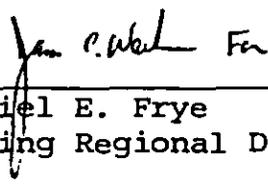
ORDER TERMINATING ORDER  
TO CEASE AND DESIST

FDIC-07-177b

IT IS HEREBY ORDERED, that the Order to Cease and Desist issued against First BankAmericano, Elizabeth, New Jersey, pursuant to section 8(b) of the Federal Deposit Insurance Act, 12 U.S.C. § 1818(b), on August 6, 2007, be, and hereby is, terminated.

Dated at New York, New York, this 10th day of November, 2008.

Pursuant to delegated authority.

  
\_\_\_\_\_  
Daniel E. Frye  
Acting Regional Director



**Federal Deposit Insurance Corporation**  
20 Exchange Place, New York, NY, 10005-3201 (917) 320-2500

Division of Supervision and Consumer Protection

November 10, 2008

**CERTIFIED MAIL 7006 2150 0002 2124 5342**  
**RETURN RECEIPT REQUESTED**

First BankAmericano  
339 North Broad St.  
Elizabeth, NJ 07208

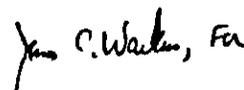
Re: In the Matter of  
First BankAmericano  
Elizabeth, New Jersey  
Docket No. FDIC-07-177b  
Termination of Order to Cease and Desist

Members of the Board:

You are hereby advised that the Order to Cease and Desist issued against the captioned bank on August 6, 2007, has been terminated pursuant to delegated authority.

A duplicate original of the Order Terminating Order to Cease and Desist is enclosed.

Sincerely,

  
Daniel E. Frye  
Acting Regional Director

Enclosures

cc: Honorable Steven M. Goldman  
Commissioner  
New Jersey Department of Banking and Insurance  
20 West State Street  
PO Box 325  
Trenton, NJ 08625

7006 2150 0002 2124 5335

**FDIC**  
**Federal Deposit Insurance Corporation**  
New York Regional Office - Legal  
20 Exchange Place - 8th Floor  
New York, NY, 10005

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OFFICIAL BUSINESS  
PENALTY FOR PRIVATE USE \$300

Honorable Steven M. Goldman  
Commissioner  
NJ Dept Banking & Insurance  
20 West State St, PO Box 325  
Trenton, NJ 08625



**Federal Deposit Insurance Corporation**  
 20 Exchange Place, New York, NY 10005-3201 (917) 320-2500

Division of Supervision and Consumer Protection

*Handwritten initials/signature*

2007 AUG 6 P 2:49

August 6, 2007

RECEIVED  
 DIVISION OF THE  
 SUPERVISOR

**CERTIFIED MAIL 7004 2890 0004 7101 8461**  
**RETURN RECEIPT REQUESTED**

Honorable Steven M. Goldman  
 Commissioner  
 New Jersey Department of Banking and Insurance  
 P.O. Box 040  
 Trenton, New Jersey 08625

RECEIVED  
 AUG 14 2007  
 DIRECTOR OF BANKING

RE: First BankAmericano  
Elizabeth, New Jersey  
FDIC-07-177b

Dear Mr. Goldman:

For your information and records, I have accepted the Stipulation and Consent to the Issuance of an Order to Cease and Desist, signed July 31, 2007, and have issued, under delegated authority, an Order to Cease and Desist ("Order") against the captioned bank on August 6, 2007.

Copies of the documents are enclosed herewith.

Sincerely,

*Handwritten signature of Doreen R. Eberley*

Doreen R. Eberley  
 Regional Director

Enclosures

RECEIVED  
 AUG 14 2007  
 DEPT. OF BANKING AND INSURANCE  
 BANKING REGISTRATION



August 6, 2007

**CERTIFIED MAIL 7004 2890 0004 7101 8454**  
**RETURN RECEIPT REQUESTED**

The Board of Directors  
First Bank Americano  
339 North Broad Street  
Elizabeth, New Jersey 07208

RE: First BankAmericano  
Elizabeth, New Jersey  
FDIC-07-177b

Members of the Board:

On behalf of the Federal Deposit Insurance Corporation ("FDIC") and pursuant to authority delegated to me by the Board of Directors, Division of Supervision and Consumer Protection of the FDIC, I have accepted the Stipulation and Consent to the Issuance of an Order to Cease and Desist entered into by your bank on July 31, 2007 and have issued the Order to Cease and Desist dated August 6, 2007.

Duplicate originals of the documents are enclosed herewith.

Sincerely,

Doreen R. Eberley  
Regional Director

Enclosures



Insured Institution further stipulates and agrees that such ORDER shall be deemed to be a final ORDER and that such ORDER shall become effective immediately upon the date of issuance by the FDIC and fully enforceable by the FDIC pursuant to the provisions of section 8(i)(1) of the Act, 12 U.S.C. § 1818(i)(1), subject only to the conditions set forth in paragraph 3 of this CONSENT AGREEMENT.

3. In the event the FDIC accepts this CONSENT AGREEMENT and issues the ORDER, it is agreed that no action to enforce such ORDER in the United States District Court will be taken by the FDIC unless the Insured Institution or any director, officer, employee, agent, successor or assignee, or other institution-affiliated party, has violated or is about to violate any provision of the ORDER.

4. The Insured Institution hereby waives:

- (a) the receipt of a NOTICE OF CHARGES AND OF HEARING;
- (b) all defenses in this proceeding;
- (c) a hearing for the purpose of taking evidence on such alleged charges;
- (d) the filing of PROPOSED FINDINGS OF FACT AND CONCLUSIONS OF LAW;
- (e) a recommended decision of an Administrative Law Judge; and

(f) exceptions and briefs with respect to such recommended decision.

Dated: July 31, 2007.

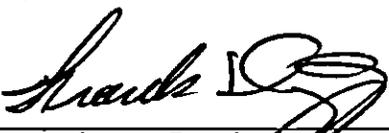
FDIC  
LEGAL DIVISION

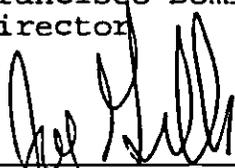
BY:

  
Wendy L. Markee  
Senior Attorney

FIRST BANK AMERICANO  
ELIZABETH, NEW JERSEY

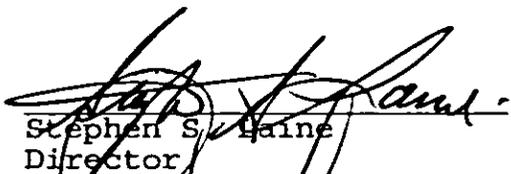
BY:

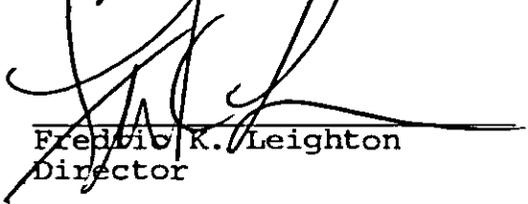
  
Francisco Dominguez  
Director

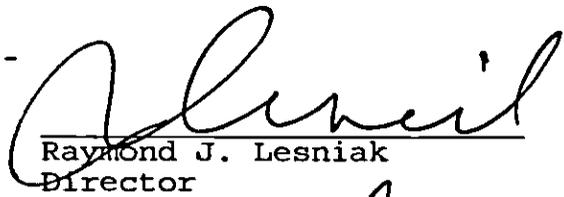
  
Joseph M. Gillis  
Director

  
Joseph A. Ginarte  
Director

  
Arthur S. Guida  
Director

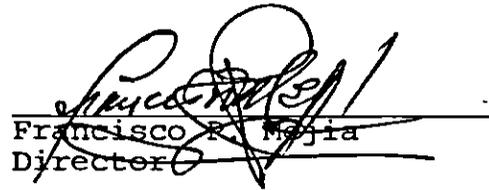
  
Stephen S. Haine  
Director

  
Freddie K. Leighton  
Director

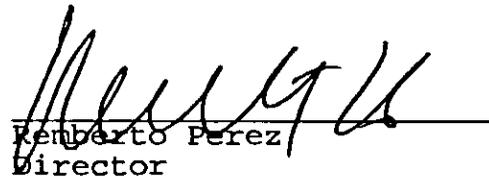
  
Raymond J. Lesniak  
Director

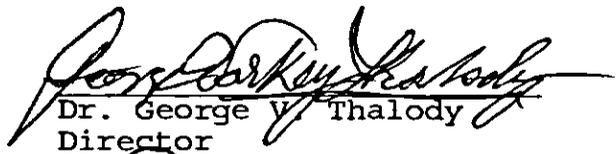
  
Wilson Londono  
Director

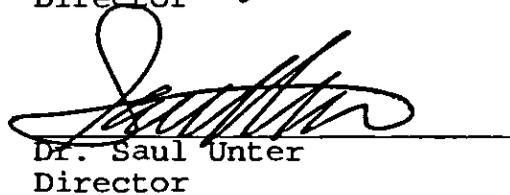
Roberto A. Madan  
Director

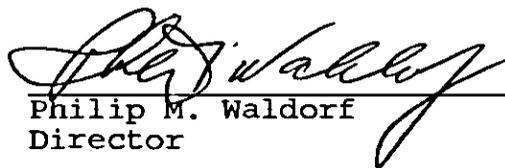
  
Francisco P. Majia  
Director

  
Armenio Monteiro  
Director

  
Roberto Perez  
Director

  
Dr. George V. Thalody  
Director

  
Dr. Saul Unter  
Director

  
Philip M. Waldorf  
Director

Comprising the Members of the Board of Directors of  
First Bank Americano, Elizabeth, New Jersey

Raymond J. Lesniak  
Director

Wilson Londono  
Director

  
Roberto A. Madan  
Director

Francisco P. Mejia  
Director

Armenio Monteiro  
Director

Remberto Perez  
Director

Dr. George V. Thalody  
Director

Dr. Saul Unter  
Director

Philip M. Waldorf  
Director

Comprising the Members of the Board of Directors of  
First Bank Americano, Elizabeth, New Jersey