

# STATE OF NEW JERSEY



## DEPARTMENT OF BANKING AND INSURANCE DIVISION OF BANKING

CONSENT ORDER NO. E18-018872

IN THE MATTER OF:  
CHECK CASHING SERVICE, INC.  
REF. NO. 9101021 AND  
NIMAL SINGH GREWAL  
REF. NO. 1401062

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CONSENT ORDER

CHECK CASHING SERVICE, INC.  
ATTN: NIMAL SINGH GREWAL  
116 N. BROADWAY  
CAMDEN, NJ 08101

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THIS MATTER having been opened to the Office of Consumer Finance within the Division of Banking of the New Jersey Department of Banking and Insurance ("Department") upon information that Check Cashing Service, Inc. ("CCSI"), formerly a licensed check casher pursuant to the Check Cashers Regulatory Act of 1993 (the "Act"), N.J.S.A. 17:15A-30 et seq. (the "Act"), may have violated certain provisions of the Act and its corresponding regulations; and

WHEREAS CCSI failed to file the annual report for the year ending December 31, 2015 in a timely manner; and

WHEREAS CCSI failed to file the annual report for the year ending December 31, 2016 in a timely manner; and

WHEREAS CCSI failed to submit the assessment in the amount of \$900.31 for the year ending December 31, 2015 in a timely manner; and

WHEREAS CCSI failed to submit the assessment in the amount of \$847.46 for the year ending December 31, 2016 in a timely manner; and

WHEREAS, because of CCSI's failure to file an annual report in a timely manner in 2016, the Department issued Order No. AR16-9101021 to CCSI requiring that the report be filed immediately, and a \$2,000 administrative

penalty be paid within 30 days or else the Order would become final and the respondent's license would be suspended pending the satisfaction of all requirements; and

WHEREAS CCSI failed to satisfy the requirements of Order No. AR16-9101021 in a timely manner, and its check cashing license was SUSPENDED as of July 5, 2016; and

WHEREAS IT APPEARS CCSI continued to engage in check cashing activities that require a license after the suspension of its license; and

WHEREAS IT APPEARS that Licensee thus repeatedly and continuously violated the core licensure requirement established in the Act at N.J.S.A. 17:15A-32; and

AND WHEREAS, if the Commissioner issued an administrative Order to Show Cause to CCSI addressing the above-referenced violations, CCSI would be entitled to request a hearing of the matter as a contested case in accordance with the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.; and

WHEREAS CCSI understands these rights and has voluntarily waived the right to a hearing on the matters addressed in this Consent Order; and

WHEREAS CCSI has agreed for purposes of settlement to undertake the following corrective actions and penalty payment:

1. CCSI shall cease and desist all check cashing activities until properly licensed.
2. CCSI's ability to operate as a licensee will be conditioned upon having a bank account or accounts that will be used solely for the check cashing business pursuant to N.J.S.A. 17:15A-39c.
3. CCSI has agreed for purposes of settlement to pay civil administrative penalties in the amount of \$1,000; and

WHEREAS the provisions of this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and regulations and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in bankruptcy proceedings; and

WHEREAS the parties to this Consent Order have determined that this matter is suitable for resolution upon the consent of the parties and that CCSI and the Commissioner desire to resolve this matter without a hearing or litigation, and for further good cause appearing;

NOW, THEREFORE, IT IS on this 30 day of July 2018, ORDERED AND AGREED as follows:

1. CCSI shall cease and desist all check cashing activities until properly licensed.
2. CCSI's ability to operate as a licensee will be conditioned upon having a bank account or accounts that will be used solely for the check cashing business pursuant to N.J.S.A. 17:15A-39c.
3. CCSI has agreed for purposes of settlement to pay civil administrative penalties in the amount of \$1,000.


The amount of said penalty is due in full upon entry into this Consent Order by means of a certified check, bank check, or money order made payable to the "Treasurer, State of New Jersey" and forwarded with this Consent Order duly signed by an authorized representative of CCSI to:

Department of Banking and Insurance  
Division of Banking  
P.O. Box 040  
Trenton, New Jersey 08625  
Attention: Adrian M. Ellison

CCSI consents to the entry of this Consent Order as a Final Administrative Order and understands that this Final Administrative Order may be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.


Consented to with respect to  
both form and content:

CHECK CASHING SERVICE, INC.

By:   
Print Name: NIRMAL SINGH GREWAL  
Title: OWNER  
Date: 07-30-2018

It is so ordered:

MARLENE CARIDE, COMMISSIONER  
NEW JERSEY DEPARTMENT OF  
BANKING AND INSURANCE

By:   
Thomas M. Hunt, Assistant Division Director  
Office of Consumer Finance