



**State of New Jersey**  
DEPARTMENT OF BANKING AND INSURANCE  
PO Box 325  
TRENTON, NJ 08625-0325  
TEL (609) 292-7272

**PIII. MURPHY**  
*Governor*

**SHEILA OLIVER**  
*Lt. Governor*

**MARLENE CARIDE**  
*Commissioner*

July 3, 2019

Prima Brothers, Inc.  
211 E. Gibbsboro Rd.  
Unit C  
Lindenwold, NJ 08021  
ATTN: Mohammed F. Ahamed  
Email: pollyfaruk@verizon.net

Re: **Notice of Rescission**  
**Notice of Violation No. AR19-0803643**

Dear Mr. Ahamed:

Please be advised that the New Jersey Department of Banking and Insurance accepts the filing of the annual report for year ending December 31, 2018 as an act of good faith for filing the report in a timely manner. Accordingly, effective immediately, Notice of Violation No. AR19-0803643 shall be and hereby is rescinded as to Prima Brothers, Inc., Ref. No. 0803643.

If you have any questions regarding this matter, please feel free to contact me at (609) 292-7272, ext.50111.

Sincerely yours,

Thomas M. Hunt  
Assistant Division Director  
Office of Consumer Finance



State of New Jersey  
Department of Banking and Insurance  
Division of Banking  
PO Box 040  
Trenton, NJ 08625-0040

Phil Murphy  
Governor

Marlene Caride  
Commissioner

Sheila Oliver  
Lt. Governor

**IN THE MATTER OF VIOLATIONS BY:**

PRIMA BROTHERS INC  
211 E GIBBSBORO ROAD  
UNITE C  
LINDENWOLD, NJ 08021

Order Number: **AR19—0803643**  
Order Date: **June 7, 2019**

**NOTICE OF VIOLATION,  
CONDITIONAL ORDER SUSPENDING  
LICENSE AND IMPOSING FINES,  
AND CONTINGENT FINAL ORDER**

**THIS MATTER**, having been opened by the Commissioner of the Department of Banking and Insurance ("Commissioner"), State of New Jersey, under authority of N.J.S.A. 17:1-15; and

**WHEREAS**, the New Jersey Department of Banking and Insurance ("Department") requires an individual or entity licensed by the Department as a:

- motor vehicle installment seller,
- home repair contractor,
- home financing agency,
- check casher,
- pawnbroker,
- insurance premium finance company,
- debt adjuster,
- money transmitter,
- foreign money transmitter,
- consumer lender,
- sales finance company,
- residential mortgage broker,
- residential mortgage lender,
- correspondent residential mortgage lender,
- high cost home loan credit counselor, or
- mortgage foreclosure consultant

to file an annual report for the preceding year on or before close of business on **May 1** of each year, pursuant to the implementation of rules set forth at N.J.A.C. 3:1-7.6(a) as stated on the Department's website located at [www.state.nj.us/dobi/bankdedfund/bankdedfunding.htm](http://www.state.nj.us/dobi/bankdedfund/bankdedfunding.htm); and

**WHEREAS**, N.J.A.C. 3:1-7.6 authorizes the Commissioner to act on the license of a licensee who fails to file an annual report, and to impose a fine of not more than \$100 per day for each day the annual report is not filed; and

**WHEREAS**, the following facts regarding PRIMA BROTHERS INC ("the licensee") have been brought to the attention of the Department:

- A. PRIMA BROTHERS INC is licensed by the Department as a licensed casher of checks; and
- B. By letter dated January 31, 2019 the Department reminded the licensee that it was required to file its 2018 annual report with the Department by May 1, 2019; and
- C. The Department sent four e-mail notices to the licensee, dated March 13, 2019, March, 27, 2019, April 10, 2019, and April 24, 2019, advising that the 2018 annual report had not yet been filed, and that it must be submitted by May 1, 2019 in order to avoid liability for penalties for late filing; and
- D. The licensee has failed to file an annual report by May 1, 2019; and

- E. The Department sent an e-mail notice to the licensee dated May 2, 2019 advising that the 2018 annual report was not filed by May 1, 2019, and that it must be submitted immediately to avoid liability for penalties for late filing; and
- F. To date, the licensee has not filed a 2018 annual report; and

**NOW, THEREFORE, IT IS ON** this 7<sup>th</sup> day of June 2019, ordered that:

- 1. Pursuant to N.J.A.C. 3:1-7.6(c) and (d), the license issued to PRIMA BROTHERS INC shall be suspended, effective 30 days following the date of this Order, until such time as the 2018 annual report is filed and the \$2,000 administrative fine has been paid, or, if the report is not filed and the fine is not paid, until such time as the term of the licensee's license as a licensed cashier of checks expires; and
- 2. Upon suspension, any pending license renewal application shall be stayed and not granted by the Department until such time as this annual report filing violation is cured, the full penalty has been paid, and the license has been reinstated by the Department;
- 3. To avoid license suspension and the assessment of an additional administrative fine, the licensee must within 30 days following the date of this Order, either:
  - a. File a 2018 annual report with the Department and pay a fine in the amount of **\$2,000** in one lump sum, by cashier's check or money order made payable to "Treasurer, State of New Jersey" and sent to the attention of:

Marc Cicero  
Collections Unit  
New Jersey Department of Banking and Insurance  
P.O. Box 325  
Trenton, New Jersey 08625-0325

or

- b. Request an administrative hearing to contest the violations alleged in this Notice. To request an administrative hearing, the licensee must submit its request in writing to the attention of:

Stephen P. Case  
Supervising Investigator/Enforcement Bureau  
Office of Consumer Finance  
New Jersey Department of Banking and Insurance  
P. O. Box 040  
Trenton, New Jersey 08625-0040  
Fax: (609) 292-3144.

The request must include:

- i. The name, address, e-mail address, daytime telephone and fax number of a contact person of the licensee familiar with this matter;
  - ii. A statement requesting a hearing; and
  - iii. A concise statement with a separate response as to each of the specified facts set forth in this Order disputed by PRIMA BROTHERS INC, describing the basis for the licensee's contention that such factual statements are erroneous.
4. If, within 30 days following the date of this Order, the missing annual report is not filed and the fine is not satisfied, or a hearing request is not received, this Order shall become effective and shall constitute a final agency decision. Any appeal from this Order must then be filed with the New Jersey Superior Court, Appellate Division, within 45 days from the date of the final agency decision.



---

Marlene Caride  
Commissioner, Department of Banking and Insurance