

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Route 88 Vehicle Corp.)
D/B/A Honda Universe,)
Reference No. 8301034-C01)

CONSENT ORDER

TO Route 88 Vehicle Group
 D/B/A Honda Universe
 1085 Route 88
 Lakewood, NJ 08701

THIS MATTER having been opened by the Commissioner of the New Jersey Department of Banking and Insurance ("Commissioner"), upon information that Route 88 Vehicle Corp., D/B/A Honda Universe ("Respondent"), may have violated the Retail Installment Sales Act of 1960, N.J.S.A. 17:16C-1 to -61 ("Act"); and

WHEREAS, Respondent is licensed as a New Jersey Motor Vehicle Installment Seller and is domiciled and doing business at 1085 Route 88, Lakewood, New Jersey 08701; and

WHEREAS, Respondent is subject to the provisions of the Act; and

WHEREAS, pursuant to N.J.S.A. 17:16C-2, no person shall engage in or continue to engage in the business of a motor vehicle installment seller in this State without first obtaining a license from the Commissioner as provided for in the Act; and

WHEREAS, pursuant to N.J.S.A. 17:16C-55, any person, and any director, officer, employee, agent, or representative thereof, who or which shall engage in this State in the business of a motor vehicle installment seller without having first obtained a license, as required by the Act, shall be liable to a penalty of not more than \$1,000.00 for each offense; and

WHEREAS Respondent's motor vehicle installment seller license expired on July 1, 2019; and

WHEREAS Respondent renewed his motor vehicle installment seller license on July 24, 2019; and

WHEREAS from July 1, 2019 to July 24, 2019, Respondent was not licensed to engage in the motor vehicle installment sales business in New Jersey; and

WHEREAS despite being unlicensed from July 1, 2019 to July 24, 2019, Respondent sold one (1) automobile with accompanying installment sales contract in New Jersey, in violation of N.J.S.A. 17:16C-2; and

WHEREAS Respondent admits and agrees to take responsibility for the aforementioned violation of the Act; and

WHEREAS Respondent has waived its right to a hearing on this matter and consents to payment of a penalty in the amount of \$1,000.00; and

WHEREAS this matter should be resolved, upon the consent of all parties without resort to a formal hearing; and

WHEREAS good cause exists to impose a civil penalty in this matter; and

NOW, THEREFORE, IT IS on this 10 day of February 2023,

ORDERED AND AGREED that simultaneously with execution of this Consent Order by Respondent, it shall pay a civil penalty in the amount of \$1,000.00 by certified check, official bank check, or money order made payable to the "State of New Jersey," which shall be sent

Department of Banking and Insurance
Collections Bureau
P.O. Box 325
Trenton, New Jersey 08625
Attention: Rose McGill

This Consent Order shall be duly signed by an authorized representative of the Licensee and sent along with a copy of the proof of payment as listed above to:

Department of Banking and Insurance
Office of Consumer Finance
P.O. Box 040
Trenton, New Jersey 08625
Attention: Edward Mann

IT IS FURTHER ORDERED AND AGREED that the provisions of this Consent Order represent a final agency decision and constitute final resolution of the violations against Respondent contained herein.



Marlene Caride
Commissioner

CONSENTED TO AS TO FORM, CONTENT AND ENTRY:



ROUTE 88 VEHICLE CORP.
D/B/A HONDA UNIVERSE
By: Robert G. Ciasulli, Jr. (President)

Date: 1/30/23