

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Nuñez Brothers Grocery, Inc.

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CONSENT ORDER

TO: Nuñez Brothers Grocery, Inc.
946 S. Fourth St.
Camden, NJ 08103

THIS MATTER having been opened by the Commissioner of the New Jersey Department of Banking and Insurance ("Commissioner"), upon information that Nuñez Brothers Grocery ("Respondent"), may have violated various provisions of the Check Cashers Regulatory Act of 1993 N.J.S.A. 17:15A-1 to -52 ("Act"); and

WHEREAS, Respondent was not licensed as a check casher pursuant to the Act; and

WHEREAS, Respondent is subject to the provisions of the Act; and

WHEREAS, pursuant to N.J.S.A. 17:15A-32, no person shall engage in the business of cashing checks for a fee without first obtaining a license from the Commissioner as provided for in the Act; and

WHEREAS, pursuant to N.J.S.A. 17:15A-49(b)(2), any person who violates or causes to be violated any provision of this Act or any order, rule or regulation made or issued pursuant to this Act shall be liable for a penalty, in addition to all other penalties or forfeitures imposed by this or any other law, of not more than \$5,000.00 for each violation; and

WHEREAS, Respondent was never licensed with the Department as a casher of checks; and

WHEREAS, despite not being licensed as a casher of checks, Respondent cashed checks for a fee in New Jersey, from 2018 to 2019, in violation of N.J.S.A. 17:15A-32; and

WHEREAS, Respondent admits and agrees to take responsibility for the aforementioned violations of the Act; and

WHEREAS, Respondent has waived its right to a hearing on this matter and consents to payment of a penalty in the amount of \$3,000.00; and

WHEREAS, this matter should be resolved, upon the consent of all parties without resort to a formal hearing; and

WHEREAS, good cause exists to impose a civil penalty in this matter; and

NOW, THEREFORE, IT IS on this 5 day of April 2023,

ORDERED AND AGREED that simultaneously with execution of this Consent Order by Respondent, it shall pay a civil penalty in the amount of \$3,000.00 for the violations admitted to herein by certified check, official bank check, or money order made payable to the "Treasurer, State of New Jersey," which shall be sent to:

Department of Banking and Insurance
Collections Bureau
P.O. Box 325
Trenton, NJ 08625
Attention: Rose McGill

IT IS FURTHER ORDERED AND AGREED that the provisions of this Consent Order represent a final agency decision and constitute final resolution of the violations contained herein; and IT IS FURTHER ORDERED AND AGREED that Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order, and from any other violations of the Act.



Marlene Caride
Commissioner

CONSENTED TO AS TO FORM, CONTENT AND ENTRY:

A handwritten signature in black ink, appearing to be 'JMR', written over a horizontal line.

By: Jose M. Rosado
(On behalf of Nuñez Brothers Grocery, Inc.)

Date: 4-5-2023

General Partner
(Title)