

IN THE MATTER OF:

WESTERN SKY FINANCIAL, LLC;
MARTIN A. WEBB;
CASHCALL, INC;
WS FUNDING, LLC;
DELBERT SERVICES CORPORATION; and
J. PAUL REDDAM

CONSENT ORDER

THIS MATTER having been opened by the Commissioner (“Commissioner”) of the New Jersey Department of Banking and Insurance (“Department”), by Order to Show Cause E16-016771 (“Order to Show Cause”), issued by the Commissioner on May 3, 2016, against Western Sky Financial, LLC; Martin A. Webb; CashCall, Inc; WS Funding, LLC; Delbert Services Corporation; and J. Paul Reddam, (collectively, “Respondents”) alleging violations of the New Jersey Consumer Finance Licensing Act, N.J.S.A. 17:11C-1 to -49 (“CFLA”); and

WHEREAS, Respondent Martin A. Webb is deceased, and Respondents Western Sky Financial, LLC and Delbert Services Corporation have been dissolved; and

WHEREAS, Respondents paid \$14.5 million in restitution to New Jersey consumers in connection with the class action complaint filed in the United States District Court for the District of New Jersey, in a case captioned *MacDonald v. CashCall, Inc.*, No. 2:16-cv-02781 (D.N.J.); and

WHEREAS this matter should be resolved upon the consent of all parties without resort to a formal hearing; and

WHEREAS good cause exists to impose a civil penalty in this matter; and

NOW, THEREFORE, IT IS on this 11th day of June 2024,

IT IS ORDERED AND AGREED that Respondents J. Paul Reddam, CashCall, Inc. and WS Funding, LLC shall pay a civil penalty in the amount of \$450,000.00, which shall be deposited in the Attorney Trust Account of Gibbons P.C., and thereafter remitted by check, made payable to the "State of New Jersey," sent to counsel for the Department, upon confirmation to Gibbons P.C. of the complete execution of this Consent Order; and

IT IS FURTHER ORDERED AND AGREED that Respondents J. Paul Reddam, CashCall, Inc. and WS Funding, LLC shall cease and desist from engaging in the conduct that gave rise to this Consent Order, and from any other violations of the Act; and

IT IS FURTHER ORDERED AND AGREED that Respondents J. Paul Reddam, CashCall, Inc. and WS Funding, LLC shall not engage in any business as a consumer lender or sales finance company in the State of New Jersey at any time in the future unless properly licensed under State law; and

IT IS FURTHER ORDERED AND AGREED that the provisions of this Consent Order represent a final agency decision and constitute final resolution of the violations contained in the Order to Show Cause.



Justin Zimmerman
Acting Commissioner

CONSENTED TO AS TO FORM, CONTENT AND ENTRY:



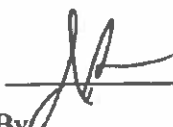
J. Paul Reddam

Date: 6/10/2024



By:
(On behalf of CashCall, Inc.)

Date: 6/10/2024



By:
(On behalf of WS Funding, LLC)

Date: 6/10/2024



By: Frederick W. Alworth, Esq.
Joshua R. Elias, Esq.
Gibbons P.C.
(Counsel for Respondents J. Paul Reddam, CashCall, Inc. and WS Funding, LLC)

Date: 6/11/2024

MATTHEW J. PLATKIN
ATTORNEY GENERAL OF NEW JERSEY
Counsel for NJDOBI



By: Garen Gazaryan
Nicholas Kant
Deputy Attorneys General

Date: 6/11/2024