

IN THE MATTER OF:

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G-Rhema Capital Finance,  
License No. N033774

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CONSENT ORDER

TO: G-Rhema Capital Finance  
562 Broadway  
Newark, New Jersey 07104

THIS MATTER, having been opened by the Commissioner of the New Jersey Department of Banking and Insurance ("Commissioner"), upon information that G-Rhema Capital Finance ("Respondent"), may have violated provisions of the Residential Mortgage Lending Act, N.J.S.A. 17:11C-51 to -89 ("Act");

WHEREAS, Respondent is licensed as a residential mortgage broker under the Act, License No. N033774; and

WHEREAS, Respondent is subject to the provisions of the Act; and

WHEREAS, pursuant to N.J.S.A. 17:11C-85(a) and N.J.A.C. 3:1-7.6(a), individuals or entities licensed by the Department as a residential mortgage broker are required to file an annual report with the Department; and

WHEREAS, pursuant to N.J.A.C. 3:1-7.6, the deadline for filing an annual report is May 1 of each year; and

WHEREAS, pursuant to N.J.S.A. 17:11C-85(c), and N.J.A.C. 3:1-7.6(c), a licensee who files an annual report after the due date shall be subject to a penalty of not more than \$ 100.00 per day, for each day the report remained late; and

WHEREAS, Defendant's deadline to file the annual report for the year ending in December 31, 2022 ("2022 annual report") was May 1, 2023; and

WHEREAS, on February 14, 2023, the Department sent an initial email notice to Respondent which reminded it to file the 2022 annual report with the Department and which included the necessary log-on information and instructions for the licensee to file the annual report on the Department's website; and

WHEREAS, on April 10, 2023, the Department sent an additional email reminder notice to Respondent, reminding it to file the 2022 annual report with the Department; and

WHEREAS, on April 24, 2023, the Department sent an additional email reminder notice to Respondent, reminding it to file the 2022 annual report with the Department; and

WHEREAS, the licensee failed to file the 2022 annual report by the May 1, 2023 deadline; and

WHEREAS, on May 2, 2023, the Department sent an email notice to Respondent, informing that it failed to file the 2022 annual report by the May 1, 2023 deadline; and

WHEREAS, the Department sent all of the above-referenced notices to the licensee's email address on file with the Department; and

WHEREAS, on June 13, 2023, the Commissioner issued a Notice of Violation to Respondent No. AR23-N033774 ("2023 Notice of Violation") for its failure to file the 2022 annual report on time, in violation of N.J.S.A. 17:11C-85(a) and N.J.A.C. 3:1-7.6(a); and

WHEREAS, on October 4, 2023, Respondent submitted a response to the 2023 Notice of Violation and requested a hearing, and this matter was transmitted to the Office of Administrative Law; and

WHEREAS, on January 11, 2024, Respondent filed the 2022 annual report; and

WHEREAS, Respondent was given notice of the aforesaid allegations and an opportunity to contest them at a hearing; and

WHEREAS Respondent admits and agrees to take responsibility for the aforementioned violations of the Act; and

WHEREAS Respondent has waived its right to a hearing on this matter and consents to payment of a penalty in the amount of \$5,000.00; and

WHEREAS good cause exists to impose a civil penalty in this matter; and

**NOW, THEREFORE, IT IS on this 07 day of November 2025,**

ORDERED AND AGREED that, pursuant N.J.S.A. 17:11C-85(c) and N.J.A.C. 3:1-7.6(c), Respondent shall pay a civil penalty in the amount of \$5,000.00 for the violation admitted to herein upon the following terms and conditions:

a. By September 16, 2025, Respondent shall remit to the attorney for the Commissioner payment in the amount of \$1,000.00 by certified check, official bank check, or money order made payable to the “Commissioner, New Jersey Department of Banking and Insurance” and sent to:

Garen Gazaryan, Deputy Attorney General  
Banking and Insurance Section  
R.J. Hughes Justice Complex  
25 Market Street  
P.O. Box 117  
Trenton, New Jersey 08625

b. Defendant shall remit the remaining balance of \$4,000.00 in twenty (20) monthly installment payments of \$200.00 each, to be paid on or by the first day of each month, beginning October 1, 2025, until the full penalty amount has been paid, by certified check, official bank check, or money order made payable to the “Commissioner, New Jersey Department of Banking and Insurance” and sent to:

New Jersey Department of Banking and Insurance  
Collections Department  
20 West State Street, 10th Floor  
P.O. Box 325  
Trenton, New Jersey 08625

IT IS FURTHER ORDERED, that in the event payment of the penalty is not made in accordance with the schedule above, upon 10-days' notice, the Commissioner may exercise any and all remedies available by law, including but not limited to recovery of any unpaid penalties, in accordance with the Penalty Enforcement Law, N.J.S.A. 2A:58-10 to -12; and

IT IS FURTHER ORDERED, that the civil penalty in this Final Order is imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, shall be docketed as a statewide lien until paid in full, and is not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

IT IS FURTHER ORDERED AND AGREED that Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order, and from any other violations of the Act; and

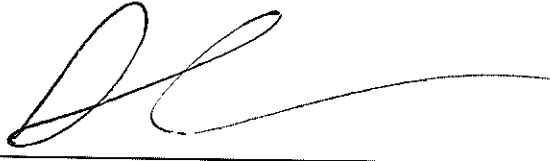
IT IS FURTHER ORDERED AND AGREED that the provisions of this Consent Order represent a final agency decision and constitute final resolution of the violations contained herein.



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Justin Zimmerman  
Commissioner

**CONSENTED TO AS TO FORM, CONTENT AND ENTRY:**



G-Rhema Capital Finance  
By: Sergio Caban, CEO

Date: 7/30/25

MATTHEW J. PLATKIN  
ATTORNEY GENERAL OF NEW JERSEY  
Counsel for NJDOBI



By: Garen Gazaryan  
Deputy Attorney General

Date: 9/10/2025