

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE  
BUREAU OF FRAUD DETERRENCE



CONSENT ORDER 13-50180-10

In the Matter of: )  
Farouk M. Soliman )  
435 Spring Street )  
Little Silver, N.J. 07739 )  
Respondent. )

CONSENT ORDER

THIS MATTER having been opened by the Bureau of Fraud Deterrence, Department of Banking and Insurance, State of New Jersey, upon information indicating that Respondent Farouk M. Soliman, currently residing at 435 Spring Street, New Jersey, 07739, may have violated the provisions of the New Jersey Insurance Fraud Prevention Act, N.J.S.A. 17:33A-4(a)(2); and

WHEREAS, Respondent Farouk M. Soliman made statements to Pacific Specialty Insurance Company in support of a claim for insurance benefits, knowing that the statements contained false and/or misleading information concerning any fact or thing material to the claim; and

WHEREAS, Respondent Farouk M. Soliman admits that the above conduct constitutes a violation of N.J.S.A. 17:33A-1 et seq., and any future violation of N.J.S.A. 17:33A-1 et seq. shall be considered to be a second offense; and

WHEREAS, Respondent Farouk M. Soliman has been informed that he has a right to notice and to request a hearing, in accordance with the Administrative Procedure Act

(N.J.S.A. 52:14B-1 et seq.), on the violation alleged herein before a civil and administrative penalty is imposed; and

WHEREAS, Respondent Farouk M. Soliman understands these rights and has voluntarily waived the right to notice and to a formal legal proceeding in this matter; and

WHEREAS, Respondent Farouk M. Soliman consents to pay a civil administrative penalty, attorneys' fees and surcharge in the amount of \$5,750.00, due immediately upon execution of this Consent Order. Payment shall be made by certified check, bank check or money order made payable to the "**Commissioner, New Jersey Department of Banking and Insurance.**" This signed order and payment in full shall be returned to:

Joel Clymer, Deputy Attorney General  
Employment Litigation Section  
R.J. Hughes Justice Complex  
25 Market Street  
P.O. Box 112  
Trenton, N.J. 08625-0112

AND WHEREAS, the penalties of this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

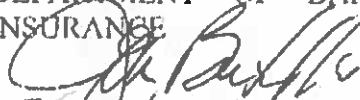
IT FURTHER APPEARING that the matter is suitable for resolution upon consent of the parties and that Respondent and the Bureau of Fraud Deterrence desire to terminate this matter without further hearing or litigation, and for further good cause appearing:

NOW, THEREFORE, IT IS ON THIS 20<sup>th</sup> day of April, 2016,

ORDERED AND AGREED as follows:

1. A civil administrative penalty of \$5,000.00 is imposed on Respondent Farouk M. Soliman;
2. Respondent Farouk M. Soliman agrees to pay the Commissioner, Department of Banking and Insurance \$500.00 in attorneys' fees;
3. Pursuant to N.J.S.A. 17:33A-5.1, Respondent, Farouk M. Soliman, shall pay the Commissioner, Department of Banking and Insurance, a surcharge equal to five percent (5%) of the settlement amount, which is \$250.00, such amount to be in addition to the civil administrative penalty;
4. Respondent, Farouk M. Soliman, consents to the entry of this final administrative order. Respondent understands that this final administrative order shall be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law (N.J.S.A. 2A:58-1 et seq.); and
5. Respondent Farouk M. Soliman shall remit payment of the \$5,750.00 ordered above upon his execution of this Consent Order by certified check, bank check or money order made payable to the **"Commissioner, New Jersey Department of Banking and Insurance."**

RICHARD J. BADOLATO  
ACTING COMMISSIONER  
DEPARTMENT OF BANKING AND  
INSURANCE



By: ~~Richard J. Badolato~~  
JOHN BUTCHKO  
CHIEF OF INVESTIGATIONS  
BUREAU OF FRAUD DETERRENCE


CONSENTED TO AS TO FORM, CONTENT AND ENTRY OF ORDER:

  
Farouk M. Soliman, Respondent

Dated: 4/11/16

JOHN J. HOFFMAN  
ACTING ATTORNEY GENERAL OF NEW JERSEY

Dated: ~~4/11/16~~ 4/13/2016

By:   
Joel Clymer, Deputy Attorney General  
Attorney for New Jersey Department of  
Banking and