STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE
BUREAU OF FRAUD DETERRENCE

CONSENT ORDER NO. 25-56846-38, 26C-380N

In the Matter of	)	**CONSENT ORDER**
Olga Bordukh	)	
and		
Prestige Concept, LLC	)	
55 Bergenline Avenue, Suite B	)	
Westwood, New Jersey 07675	)	
Respondents.	)	

THIS MATTER having been opened by the Bureau of Fraud Deterrence, Department of Banking and Insurance of the State of New Jersey, upon information indicating that Respondents, Olga Bordukh and Prestige Concept, LLC, both conducting business at 55 Bergenline Avenue, Suite B, Westwood, New Jersey 07675, may have violated the provisions of N.J.S.A. 17:33A-4; and

WHEREAS, Respondents, Olga Bordukh and Prestige Concept, LLC, did knowingly provide materially false information to the Progressive Group of Insurance Companies on a commercial automobile insurance application dated May 5, 2025. Specifically, Olga Bordukh and the Prestige Concept, LLC. failed to disclose an additional employee and operator of a policy vehicle; and

WHEREAS, the above conduct constitutes multiple violations of N.J.S.A. 17:33A-1 et seq., and any future violation of N.J.S.A. 17:33A-1 et seq., shall be considered to be a subsequent offense; and

WHEREAS, Respondents have been informed that they have a right to notice and to request a hearing, in accordance with the Administrative Procedure Act (N.J.S.A. 52:14B-1 et seq.), on the violation alleged herein before a civil and administrative penalty is imposed; and

WHEREAS, Respondents understand these rights and have voluntarily waived the right to notice and to a formal legal proceeding in this matter; and

WHEREAS, Respondents consent to pay, jointly and severally, a civil administrative penalty in the amount of $2,500.00, and surcharge in the amount of $125.00 against Olga Bordukh, Individually, and surcharge in the amount of $125.00 against Prestige Concept, LLC, Individually, the total amount of $2,750.00 being due immediately by certified check, bank check or money order made payable to the "Acting Commissioner, Department of Banking and Insurance". This signed order and the payment shall be returned to Managing Investigator, Ronald Dellanno, Bureau of Fraud Deterrence, Department of Banking and Insurance, PO Box 537, Cedar Knolls, New Jersey 07927; and

WHEREAS, the penalties of this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

IT FURTHER APPEARING that the matter is suitable for resolution upon the consent of the parties and that Respondents and the Bureau of Fraud Deterrence desire to terminate this matter without further hearing or litigation, and for further good cause appearing;

NOW, THEREFORE, IT IS ON THIS 14th day of July, 2026, (6th)

ORDERED AND AGREED as follows:

1. Pursuant to N.J.S.A. 17:33A-5(c), civil administrative penalty of $2,500.00 is imposed on Respondents, Olga Bordukh and Prestige Concept, LLC, jointly and severally.

2. Pursuant to N.J.S.A. 17:33A-5.1, Respondents shall each pay to the Acting Commissioner, Department of Banking and Insurance, a surcharge equal to five (5%) percent of the settlement amount, which is $125.00 each, such amount to be in addition to the civil administrative penalty.

3. Respondents consent to the entry of this final administrative order. Respondents understand that this final administrative order may be docketed with the Clerk

of the Superior Court as provided in the Penalty Enforcement Law (N.J.S.A. 2A:58-10 et seq.).

4. This Consent Order shall not be binding until it is signed by the Chief of Investigations, Bureau of Fraud Deterrence.

5. This Consent Order may be used against Respondents in any civil or administrative proceeding related to a violation of N.J.S.A. 17:33A-1 et seq., including a license suspension or revocation proceeding.

6. Pursuant to N.J.S.A. 17:33A-10(c), a copy of this Consent Order shall be provided to the appropriate licensing authority.

SUSAN OCHS
ACTING COMMISSIONER
DEPARTMENT OF BANKING AND INSURANCE

By: P Wall
GEORGE WALL
CHIEF OF INVESTIGATIONS
BUREAU OF FRAUD DETERRENCE

CONSENTED TO AS TO FORM, CONTENT AND ENTRY OF ORDER:

Olga Bordukh, Respondent — Dated: 06/05/2026

Prestige Concept, LLC, Respondent — Dated: 06/05/2026
By: Olga Bordukh