

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking)
and Insurance, State of New Jersey, to fine) CONSENT
Coronis Health RCM, LLC) ORDER

To: Coronis Health RCM, LLC
5963 Exchange Drive, Suite 114
Sykesville, MD 21784

This matter, having been opened by the Commissioner of Banking and Insurance, State of New Jersey (“Commissioner”), upon information that Coronis Health RCM, LLC (“Coronis”), a third party billing service certified by the Commissioner on August 17, 2021 pursuant to N.J.S.A. 17B:27B-1 to -25, may have violated provisions of the insurance laws of the State of New Jersey; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-1, a third party billing service is defined as a person or entity that is paid by a health care provider to process claims or claims payments on behalf of the health care provider; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-16, no person shall act as a third party billing service without being certified by the Commissioner; and

WHEREAS, Coronis self-reported to the New Jersey Department of Banking and Insurance (“Department”) that Coronis acquired Reliabil, LLC, which conducted business as a third party billing service in New Jersey from March 25, 2020 through November 30, 2021, when Reliabil, LLC was merged into Coronis; and

WHEREAS, Reliabil, LLC was never certified by the Commissioner as a third party billing service in New Jersey; and

WHEREAS, cause does exist under N.J.S.A. 17B:27B-24 to impose a civil penalty for the aforementioned violation of the insurance laws of this State; and

WHEREAS, Coronis has waived its right to a hearing on the aforementioned violation and consented to imposition of a civil penalty in the amount of one hundred twenty thousand dollars (\$120,000.00), pursuant to N.J.S.A. 17B:27B-24; and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing on the aforementioned violation;

NOW, THEREFORE, IT IS on this 24 day of February, 2022

ORDERED and AGREED that Coronis shall pay a fine in the amount of \$120,000.00 to the Department; and

IT IS FURTHER ORDERED and AGREED that said fine shall be paid by certified check, cashier's check, money order or wire transfer made payable to the "State of New Jersey, General Treasury"; and

IT IS FURTHER ORDERED and AGREED that the signed Consent Order, together with the payment shall be remitted to:

New Jersey Department of Banking and Insurance
Attention: Virgil Downtin - Chief of Investigations
9th Floor, Consumer Protection Services, Enforcement
P. O. Box 329
Trenton, New Jersey 08625-0329

and

IT IS FURTHER ORDERED and AGREED that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein.

M. Caride

Marlene Caride
Commissioner

Consented to as to Form,
Entry and Consent:

By: *Charles Collyer*
Coronis Health RCM, LLC

Date: 2/16/22