

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking )  
and Insurance, State of New Jersey, to fine ) CONSENT  
Sol Klein P.A., Inc., Reference No. 3000737267 ) ORDER  
and Abraham M. Klein, Reference No. 1516844 )

To: Sol Klein P.A., Inc.  
1526 51<sup>st</sup> Street  
Brooklyn, NY 11219

Abraham M. Klein  
944 Vermont Ave.  
Lakewood, NJ 08701

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Sol Klein P.A., Inc. ("Sol Klein"), licensed as a nonresident public adjuster entity and Abraham M. Klein ("Klein"), licensed as a resident public adjuster, pursuant to N.J.S.A. 17:22B-5; may have violated various insurance laws of the State of New Jersey; and

WHEREAS, Sol Klein and Klein (collectively the "Respondents") are subject to the Public Adjusters' Licensing Act, N.J.S.A. 17:22B-1 to -20 ("The Public Adjusters' Act"), and the regulations governing the licensing of public adjusters, N.J.A.C. 11:1-37.1 to -37-19; and

WHEREAS, pursuant to N.J.S.A. 17:22B-14a(1) and N.J.A.C. 11:1-37.14(a)1 and 2, a public adjuster shall not violate any provision of the insurance law, including any rules promulgated by the Commissioner, or violate any law in the course of his-, or its, dealings as a public adjuster; and

**WHEREAS, pursuant to N.J.S.A. 17:22B-3a, no individual, firm, association or corporation shall act as an adjuster in this State unless authorize to do so by virtue of a license issued or renewed pursuant to this act; and**

**WHEREAS, pursuant to N.J.S.A. 17:22B-3b, a public adjuster shall not act on behalf of an insured unless licensed as a public adjuster; and**

**WHEREAS, pursuant to N.J.A.C. 11:1-37.3(a), no person shall act as a public adjuster in this State on behalf of an insured unless licensed pursuant to this subchapter; and**

**WHEREAS, pursuant to N.J.A.C. 11:1-37-13(b) 3 iii, the written memorandum or contract between a licensed public adjuster and an insured shall prominently include a section which specifies: the time and date of execution of the contract (day, month, year) by each party; and**

**WHEREAS, pursuant to N.J.A.C. 11:1-37.13(b) 5 ii and iii, the written memorandum or contract between a licensed public adjuster and an insured shall prominently include a section which specifies: the rights and obligations of the parties if the contract is cancelled at any time; and the costs to the insured or the formula for the calculation of costs to the insured for services rendered in whole or in part; and**

**WHEREAS, Sol Klein became licensed as a public adjuster on December 6, 2019; and**

**WHEREAS, during the period from November 11, 2017 through December 5, 2019, the Respondents issued three hundred seven (307) public adjuster contracts for New Jersey claimants on behalf of Sol Klein, in violation of N.J.S.A. 17:22B-3a and 3b and N.J.A.C. 11:1-37-3(a); and**

**WHEREAS, the 307 public adjuster contracts failed to provide a list of services to be rendered, failed to provide the time and date the contracts were executed, and failed to include the rights and obligations of the parties if the contract is cancelled at any time, and the costs to**

the insured or the formula used for the calculation of costs to the insured for services rendered in whole or in part, in violation of N.J.A.C. 11:1-37.14(a) 1 and 2, N.J.A.C. 11:1-37(b) 3 iii and N.J.A.C. 11:1-37(b) 5 ii and iii; and

WHEREAS, the Respondents:

- 1) Have admitted responsibility for the violations; and
- 2) Have cooperated with the investigation conducted by the New Jersey Department of Banking and Insurance ("Department"); and
- 3) Have asserted that the violations cited in this Consent Order were not willful; and

WHEREAS, cause does exist under N.J.S.A. 17:22B-17 to impose a fine; and

WHEREAS, the Respondents have waived their right to a hearing on the aforementioned violations and consented to the payment of a fine in the amount of seventy-six thousand seven hundred fifty dollars (\$76,750.00); and

WHEREAS, this matter should be resolved upon the consent of the Parties without resort to a formal hearing:

NOW, THEREFORE, IT IS on this 2 day of May, 2022

ORDERED AND AGREED, that the Respondents pay a fine in in the amount of \$76,750.00 to the Department; and

IT IS FURTHER ORDERED AND AGREED, that said fine shall be paid by wire transfer, certified check, cashier's check or money order made payable to the "State of New Jersey, General Treasury," which shall be paid upon the execution of this Consent Order by Respondents; and

IT IS FURTHER ORDERED AND AGREED, that the signed Consent Order, together with the fine payment of \$76,750.00 shall be remitted to:

New Jersey Department of Banking and Insurance  
Attention: Virgil Downtin - Chief of Investigations  
9<sup>th</sup> Floor, Consumer Protection Services, Enforcement  
P. O. Box 329  
Trenton, New Jersey 08625-329

and;

IT IS FURTHER ORDERED AND AGREED, the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

IT IS FURTHER ORDERED AND AGREED, that the Respondents shall cease and desist from engaging in the conduct that gave rise to this Consent Order.

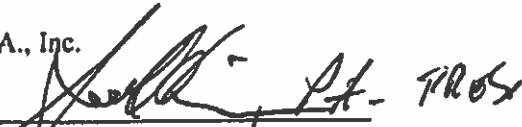


Marlene Caride  
Commissioner

Consented to as to Form,  
Entry and Content:

Sol Klein P.A., Inc.

By:

  
Name and Title

Date:

State of NY, County of Kings  
Signed and affirmed  
On this 2<sup>nd</sup> day of April

GEDALIA MARYL  
Notary Public, State of New York  
Reg. No. O1MA6226310  
Qualified in Kings County  
Commission Expires August 09 2022

  
Abraham M. Klein, Individually

Date:

4/25/22

State of NY, County of Kings  
Signed and affirmed  
On this 25<sup>th</sup> day of April 2022



GEDALIA MARYL  
Notary Public, State of New York  
Reg. No. O1MA6226310  
Qualified in Kings County  
Commission Expires August 09 2022