

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking	)	
and Insurance, State of New Jersey, to fine	)	CONSENT
Hong Jing, Reference No. 3002581816	)	ORDER

To: Hong Jing  
331 Mockingbird Lane  
Morganville, New Jersey 07751

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), State of New Jersey, upon information that Hong Jing (“Respondent”), currently licensed as a resident insurance producer, pursuant to N.J.S.A. 17:22A-32a, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, Respondent is subject to the provisions of the New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 to -48, (“Producer Act”); and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(1), an insurance producer shall not provide any incorrect, misleading, incomplete or materially untrue information in the license application; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(15), an insurance producer shall not intentionally withhold material information or make a material misstatement in an application for a license; and

WHEREAS, on June 21, 2023, the respondent submitted her initial resident insurance producer application to the Department of Banking and Insurance, Licensing & Insurance Education Unit; and

WHEREAS, the respondent failed to disclose her three-year Revocation and monetary penalty ordered by the New Jersey Department of Banking and Insurance, Real Estate Commission, in violation of N.J.S.A. 17:22A-40a (1) & (15); and

IT FURTHER APPEARING, that the Respondent:

- 1) Has admitted responsibility for the aforementioned violations; and
- 2) Has cooperated with the investigation conducted by the Department; and
- 3) Has asserted that the violations cited in this Consent Order were not willful; and

WHEREAS, cause does exist under N.J.S.A. 17:22a-40 and N.J.S.A. 17:22a-45c to impose a fine; and

WHEREAS, the Respondent has waived the right to a hearing on the aforementioned violations and consented to the payment of a fine in the amount of five thousand dollars (\$5,000.00); and

WHEREAS, this matter should be resolved upon the consent of the Parties without resort to a formal hearing;

NOW, THEREFORE, IT IS on this 16 day of August, 2024

ORDERED AND AGREED, that the Respondent pay a fine in the amount of five thousand (\$5,000.00) to the Department; and

IT IS FURTHER ORDERED AND AGREED, that said fine shall be paid by certified check, cashier's check or money order made payable to the "State of New Jersey, General Treasury," with an initial payment of \$1,000.00 due and payable immediately upon execution of this Consent Order by Respondent and 8 monthly payments of \$500.00 due and payable on or before the 16<sup>th</sup> day of each month thereafter; and

IT IS FURTHER ORDERED AND AGREED that the signed Consent Order, together with the initial payment of \$1,000.00 and each monthly payment shall be remitted to:

New Jersey Department of Banking and Insurance  
Attention: Eugene Shannon – Supervisor of Investigations  
9th Floor, Consumer Protection Services, Enforcement  
P. O. Box 329  
Trenton, New Jersey 08625-329

and;

IT IS FURTHER ORDERED AND AGREED, that in the event full payment of the fine is not made or any payment is not made in accordance with this Order, the Commissioner may exercise any and all remedies available by law, including but not limited to recovery of any unpaid penalties in summary proceedings, in accordance with the penalty enforcement law N.J.S.A. 2A:58-10 to 12; and

IT IS FURTHER ORDERED AND AGREED, that the civil penalty in this Consent Order is imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and is not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist engaging in the conduct that gave rise to this Consent Order.



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Justin Zimmerman  
Acting Commissioner

Consented to as to Form, Entry and Content:

By:   
\_\_\_\_\_  
Hong Jing

Date: 08/06/2024