ORDER NO. E26- 101

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking and Insurance, State of New Jersey, to revoke the insurance license of Robert Meyer, Reference No. 1398437	))))	CONSENT ORDER

TO: Robert Meyer
14 Chukker Cove
Colts Neck, NJ 07722-2508

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Robert Meyer ("Respondent"), formerly licensed as a resident insurance producer, pursuant to N.J.S.A. 17:22A-32a, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, the Respondent is subject to the provisions of New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 to -48 ("Producer Act") and the regulations governing Insurance Producer Standards of Conduct, N.J.A.C. 11:17A-1.1 to 11:17D-2.8; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a, the Commissioner may place on probation, suspend, revoke or refuse to renew an insurance producer's license, and may levy a civil penalty for a violation of the Producer Act; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(2), an insurance producer shall not violate any insurance law, regulation, subpoena or order of the Commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(8), an insurance producer shall not use fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(19), an insurance producer shall not fail to notify the Commissioner within 30 days of the final disposition of any formal disciplinary proceedings initiated against the insurance producer, or disciplinary action taken against the producer, by the Financial Industry Regulatory Authority (FINRA), any successor organization, or other similar non-governmental regulatory authority with statutory authority to create and enforce industry standards of conduct, or of any other administrative actions or criminal prosecutions, as requested by section 15 and 22 of P.L. 2001, C.210 (C.17:22A-40 and 17:22A-47), or failing to supply any documentation the commissioner may request in connection therewith; and

WHEREAS, pursuant to N.J.S.A. 17:22A-47a, an insurance producer shall report to the commissioner any administrative action taken against the insurance producer in another jurisdiction or by another governmental agency in this State within 30 days of the final disposition of the matter. The report shall include a copy of the order, consent order or other relevant legal documents; and

WHEREAS, pursuant to N.J.S.A. 17:22A-47c, an insurance producer shall report to the commissioner any disciplinary action taken against the insurance producer, or any formal disciplinary proceedings initiated against the insurance producer, by the Financial Industry Regulatory Authority (FINRA), any successor organization, or other similar non-governmental regulatory authority with statutory authority to create and enforce

industry standards of conduct, within 30 days of the final disposition of the matter. The report shall include a copy of the order, consent order or other relevant legal documents; and

WHEREAS, Respondent was licensed as a resident insurance producer until his license expired December 31, 2024; and

WHEREAS, on April 09, 2024, FINRA issued Respondent a letter of Acceptance, Waiver and Consent (AWC) against Respondent that resulted in his permanent bar; and

WHEREAS, on November 04, 2024, the New Jersey Bureau of Securities (BOS) issued Summary Revocation Order against Respondent as a result of the FINRA AWC; and

WHEREAS, Respondent failed to report the FINRA's administrative action, in violation of N.J.S.A. 17:22A-40a (2), (8) and (19) and N.J.S.A. 17:22A-47c; and

WHEREAS, Respondent failed to report BOS' summary revocation, in violation of N.J.S.A. 17:22A-40a (2) and (8) and N.J.S.A. 17:22A-47a; and

IT FURTHER APPEARING, that the Respondent:

1) Has admitted responsibility for the aforementioned violations; and
2) Has cooperated with the investigation of the Department of Banking and Insurance ("Department"); and

WHEREAS, cause does exist under N.J.S.A. 17:22A-40a to revoke the Respondent's license; and

WHEREAS, the Respondent has waived his right to a hearing on the aforementioned violations and consents to the revocation of his insurance producer license; and

WHEREAS, this matter should be resolved upon the consent of the party without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this 10 day of September 2026

ORDERED and AGREED, that the Respondent's resident insurance producer license, Reference Number 1398437, is revoked pursuant to N.J.S.A. 17:22A-40a, and said license shall be immediately returned to the Department upon execution of this Consent Order by the Respondent; and

IT IS FURTHER ORDERED AND AGREED, that the signed Consent Order, together with the respondent's resident producer license shall be remitted to:

New Jersey Department of Banking and Insurance
Attention: Thomas Stanley, Manager
9th Floor, Enforcement
P.O. Box 329
20 West State Street
Trenton, New Jersey 08625-0329

and

IT IS FURTHER ORDERED AND AGREED, that pursuant to N.J.A.C. 11:17D-2.7, Respondent is barred from applying for an insurance producer license for a period of five years from the date of the Commissioner's issuance of this Consent Order; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein.

Susan Ochs
Acting Commissioner

Consented to as to
Form, Content and Entry:

By: _____

Robert Meyer

Date: 9/8/26