ORDER NO. E26-60

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking and Insurance, State of New Jersey, to fine the insurance license of, Todd R. Kiry Reference No. 104777	))))	CONSENT ORDER

To: Todd R. Kiry
446 Bella Vita Ct.
Hammonton, New Jersey 08037-1972

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Todd R. Kiry ("Respondent"), licensed as a resident insurance producer, pursuant to N.J.S.A. 17:22A-32a, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, Respondent is subject to the provisions of the New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 to -48 (the "Producer Act"); and the regulations governing Producer Licensing, N.J.A.C. 11:17 1.1 to -6.8; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2), an insurance producer shall not violate any insurance law, regulation, subpoena or order of the Commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(5), an insurance producer shall not intentionally misrepresent the terms of an actual or proposed insurance contract, policy or application for insurance; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(7), an insurance producer shall not have admitted or been found to have committed any insurance unfair trade practice or fraud; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(8), an insurance producer shall not use fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(10), an insurance producer shall not forge another's name to an application for insurance or to any document related to an insurance transaction; and

WHEREAS, pursuant to N.J.A.C. 11:17A-4.2, an insurance producer must witness the signature of the prospective insured on the application before submission to the insurer, unless waived by the insurer; and

WHEREAS, in 2011, the Respondent was terminated as an appointed agent with Standard Insurance Company; and

WHEREAS, the Respondent did not have any authority to solicit and submit insurance applications for Standard Insurance Company; and

WHEREAS, on May 14, 2024, the Respondent, conspired with another insurance producer to submit insurance applications on his behalf to Standard Insurance Company; and

WHEREAS, the Respondent completed a Standard Insurance Company annuity application for New Jersey insured J.D. and forged J.D.'s signature; and

WHEREAS, on November 13, 2023 and June 4, 2024, the Respondent forged the signature of NJ insured M.G. on 2 separate insurance documents for Athene Annuity and Life Company; and

WHEREAS, Respondent:

1) Has admitted responsibility for the aforementioned violations;
2) Has cooperated with the investigation conducted by the New Jersey Department of Banking and Insurance ("Department"); and

WHEREAS, cause does exist under N.J.S.A. 17:22A-40a and N.J.S.A. 17:22A-45c for the imposition of a civil penalty for the aforementioned violation of the insurance laws of this State; and

WHEREAS, Respondent has waived his right to a hearing on the aforementioned violation and consents to imposition of a civil penalty in the amount of ten thousand dollars (10,000.00), pursuant to N.J.S.A. 17B:27B-24; and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing on the aforementioned violation;

NOW, THEREFORE, IT IS on this 8th day of May, 2026

ORDERED AND AGREED, that Respondent shall pay a civil penalty totaling $10,000.00; and

IT IS FURTHER ORDERED AND AGREED, that said fine shall be paid by certified check, cashier's check or money order made payable to the "State of New Jersey, General Treasury," which shall be paid upon execution of this Consent Order by Respondent; and

IT IS FURTHER ORDERED AND AGREED that the signed Consent Order, together with the fine payment of $10,000.00, shall be remitted to:

New Jersey Department of Banking and Insurance
Attention: Thomas Stanley– Enforcement Manager
9th Floor, Consumer Protection Services, Enforcement
P. O. Box 329
Trenton, New Jersey 08625-0329

and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order.

Susan Ochs
Acting Commissioner

Consented to as to Form,
Entry and Content:

By: _____
Todd R. Kiry

Date: 03/23/2026