ORDER NO. E26-66

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking and Insurance, State of New Jersey, to fine the insurance license of, Bony Coulanges Reference No. 9724147 and Inter States Insurance Agency, Reference No. 1270685	)))))	CONSENT ORDER

To: Bony Coulanges
1130 Hamilton Ave.
Trenton, NJ 08629

Inter States Insurance Agency
1130 Hamilton Ave.
Trenton, NJ 08629-9998

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Bony Coulanges ("Coulanges"), currently licensed as a resident insurance producer, pursuant to N.J.S.A. 17:22A-32a and Inter States Insurance Agency ("ISI"), currently licensed as a resident business entity insurance producer pursuant to N.J.S.A. 17:22A-32b, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, Coulanges and ISI (collectively "Respondents") are subject to the provisions of the New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 to -48 ("Producer Act"); and

WHEREAS, pursuant to N.J.S.A. 17:22A-32b(2), Coulanges is the designated responsible licensed producer ("DRLP") of ISI; and responsible for the agency's compliance with the insurance laws, rules and regulations of this State; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a), the Commissioner may place on probation, suspend, revoke or refuse to renew an insurance producer's license, and may levy a civil penalty for violation of the producer Act; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(2), an insurance producer shall not violate any insurance law, regulation, subpoena or order of the commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(5), an insurance producer shall not intentionally misrepresent the terms of an actual or proposed insurance contract, policy or application for insurance; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(8), an insurance producer shall not use fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, on 9/8/2021, Respondents processed and submitted two (2) insurance applications to New Jersey Automobile Insurance Plan (NJAIP) for insured R.T. that contained false information; and

WHEREAS, Respondents indicated on both applications that no other vehicles were owned by any member of the R.T. household, when in fact both applications were completed within five minutes of each other, in violation of N.J.S.A. 17:22A-40a (2), (5) and (8); and

IT FURTHER APPEARING, Respondents:

1) Have admitted responsibility for the aforementioned violations;

2) Have cooperated with the investigation conducted by the New Jersey Department of Banking and Insurance ("Department"); and

WHEREAS, cause does exist under N.J.S.A. 17:22A-40a and N.J.S.A. 17:22A-45c for the imposition of a civil penalty for the aforementioned violations of the insurance laws of this State; and

WHEREAS, Respondents have waived their right to a hearing on the aforementioned violation and consent to the imposition of a civil penalty in the amount of five thousand dollars ($5,000.00); and

WHEREAS, this matter should be resolved upon the consent of the Parties without resort to a formal hearing;

NOW, THEREFORE, IT IS on this 19 day of May , 2026

ORDERED AND AGREED, that the Respondents shall pay a civil penalty totaling $5,000.00; and

IT IS FURTHER ORDERED and AGREED that said fine shall be paid by certified check, cashier's check, or money order made payable to the "State of New Jersey, General Treasury," with an initial payment of $250.00 due and payable immediately upon execution of this consent order by Respondents and Nineteen (19) subsequent monthly payments of $250.00 due and payable on or before the 16th day of each month thereafter; and

IT IS FURTHER ORDERED AND AGREED, that the signed Consent Order, together with the subsequent monthly payments, shall be remitted to:

New Jersey Department of Banking and Insurance
Attention: Thomas Stanley- Manager, Enforcement Unit
9th Floor, Consumer Protection Services, Enforcement
P.O. Box 329

Trenton, New Jersey 08625-0329

and

IT IS FURTHER ORDERED AND AGREED, that in the event full payment of the civil penalty is not made in accordance with this Order, the Commissioner may exercise any and all remedies available by law, including but not limited to, recovery of any unpaid penalties in summary proceedings, in accordance with the penalty enforcement law, N.J.S.A. 2A:58-10 to 12; and

IT IS FURTHER ORDERED AND AGREED, that the civil penalties in this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and is not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

IT IS FURTHER ORDERED and AGREED that the provisions of this Consent Order represent a final agency decision and constitutes a final resolution of the violations contained herein.

IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order.

Susan Ochs
Acting Commissioner

Consented to as to Form,
Entry and Content

By: _____
Bony Coulanges

Date: 04-17-2026

By: _____
Inter States Insurance Agency

Date: 04-17-2026