ORDER NO. E26-76

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking	)	
and Insurance, State of New Jersey, to fine	)	
the insurance license of, Redpoint Resolutions LLC	)	CONSENT
Reference No. 3001083646	)	ORDER

To: Redpoint Resolutions LLC
218 Sweet Leaf Dr,
Buda, Texas 78610-4011

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Redpoint Resolutions LLC ("Redpoint"), currently licensed as a non-resident insurance producer, pursuant to N.J.S.A. 17:22A-34a, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, Redpoint ("Respondent") is subject to the provisions of the New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 to -48 ("Producer Act"), and the regulations governing Insurance Producer Standards of Conduct, N.J.A.C. 11:17A-1.1 to 11:17D-2.8; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a), the Commissioner may place on probation, suspend, revoke or refuse to renew an insurance producer's license, and may levy a civil penalty for violation of the producer Act; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(2), an insurance producer shall not violate any insurance law, regulation, subpoena or order of the commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(8), an insurance producer shall not use fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.S.A. 17:22A-29, no person shall sell, solicit or negotiate insurance in this State unless the person is licensed for that line of authority in accordance with this act; and

WHEREAS, pursuant to N.J.A.C. 11:17A-1.3 (a), no person shall act as an insurance producer or maintain or operate any office in this State for the transaction of the business of an insurance producer, or receive any commission, brokerage fee, compensation or other consideration for services rendered as an insurance producer, without first obtaining a license from the Commissioner granting authority for the kind of insurance transacted; and

WHEREAS, pursuant to N.J.A.C. 11:17A-1.4 (a), no person shall solicit, negotiate or sell an insurance contract in New Jersey unless he or she is a licensed insurance producer; and

WHEREAS, Respondent became licensed as a nonresident insurance producer on November 16, 2020; and

WHEREAS, from June 7, 2016 to November 6, 2020, Respondent sold three hundred forty-three (343) member service agreements to New Jersey insureds without the benefit of a license, in violation of N.J.S.A. 17:22A-40a (2) and (8), N.J.S.A. 17:22A-29, N.J.A.C. 11:17A-1.3 (a) and N.J.A.C. 11:17A-1.4 (a); and

IT FURTHER APPEARING, Respondent:

1) Has admitted responsibility for the aforementioned violations;
2) Has cooperated with the investigation conducted by the New Jersey Department of Banking and Insurance ("Department"); and

WHEREAS, cause does exist under N.J.S.A. 17:22A-40a and N.J.S.A. 17:22A-45c for the imposition of a civil penalty for the aforementioned violations of the insurance laws of this State; and

WHEREAS, Respondent has waived their right to a hearing on the aforementioned violation and consent to the imposition of a civil penalty in the amount of two hundred fifty thousand dollars ($250,000.00); and

WHEREAS, this matter should be resolved upon the consent of the Parties without resort to a formal hearing;

NOW, THEREFORE, IT IS on this 15 day of June , 2026

ORDERED AND AGREED, that the Respondent shall pay a civil penalty totaling $250,000.00; and

IT IS FURTHER ORDERED and AGREED that said fine shall be paid by certified check, cashier's check, or money order made payable to the "State of New Jersey, General

Treasury," with an initial payment of $62,500.00 due and payable immediately upon execution of this consent order by Respondent and three (3) subsequent quarterly payments of $62,500.00 due and payable as follows: $62,500 on or before September 30, 2026; $62,500 on or before December 31, 2026; and $62,500 on or before March 31, 2027; and

IT IS FURTHER ORDERED AND AGREED, that the signed Consent Order, together with the subsequent quarterly payments, shall be remitted to:

New Jersey Department of Banking and Insurance
Attention: Thomas Stanley- Manager, Enforcement Unit
9th Floor, Consumer Protection Services, Enforcement
P.O. Box 329
Trenton, New Jersey 08625-0329

and

IT IS FURTHER ORDERED AND AGREED, that in the event full payment of the civil penalty is not made in accordance with this Order, the Commissioner may exercise any and all remedies available by law, including but not limited to, recovery of any unpaid penalties in summary proceedings, in accordance with the penalty enforcement law, N.J.S.A. 2A:58-10 to 12; and

IT IS FURTHER ORDERED AND AGREED, that the civil penalties in this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and is not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

IT IS FURTHER ORDERED and AGREED that the provisions of this Consent Order represent a final agency decision and constitutes a final resolution of the violations contained herein.

IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order.

Susan Ochs
Acting Commissioner

Consented to as to Form,
Entry and Content

By:

Edward Barnes Muhlner, DRLP for
Redpoint Resolutions LLC

Date: June 4, 2026