

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking	)	
and Insurance, State of New Jersey, to fine	)	CONSENT
Surety Title Company, LLC, Reference No. 9246667	)	ORDER

To: Surety Title Company, LLC
11 Eves Drive
Suite 150
Marlton, New Jersey 08053

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Surety Title Company, LLC ("Respondent"), currently licensed as a resident business entity insurance producer, pursuant to N.J.S.A. 17:22A-32(b), may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, the Respondent is subject to the provisions of the New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A.17:22A-26 to -48 ("Producer Act"), and the regulations governing Insurance Producer Standard of Conduct, N.J.A.C.11:17A-1.1 to N.J.A.C.11:17D-2.8; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a), the Commissioner may place on probation, suspend, revoke or refuse to renew an insurance producer's license, and may levy a civil penalty for violation of the Producer Act; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(2), an insurance producer shall not violate any insurance laws, regulation, subpoena or order of the Commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-41(a), an insurer or insurance producer shall not pay a commission, service fee, brokerage or other valuable consideration to a person for selling, soliciting or negotiating insurance in this State if that person is required to be licensed under this act and is not so licensed; and

WHEREAS, pursuant to N.J.A.C. 11:17A-1.3(d), no licensed insurance producer shall permit or allow any unlicensed person to transact the business of an insurance producer; and

WHEREAS, pursuant to N.J.A.C. 11:17B-2.1(a), no insurance producer shall pay any commission to any unlicensed individual or organization for services rendered in this State as an insurance producer except for services rendered while licensed; and

WHEREAS, the Respondent employed an individual producer, B.K., who was unlicensed from June 1, 2023 to October 7, 2024; and

WHEREAS, the Respondent admitted that the unlicensed producer, B.K., was involved in completing 137 title insurance policies; and

WHEREAS, the Respondent paid commissions to B.K. for the 137 insurance policies, in violation of N.J.S.A. 17:22A-40a(2), N.J.S.A. 17:22A-41(a), N.J.A.C. 11:17A-1.3(d) and N.J.A.C. 11:17B-2.1(a); and

IT FURTHER APPEARING, that the Respondent:

1) Has admitted responsibility for the aforementioned violations;

2) Has cooperated with the investigation conducted by the New Jersey Department of Banking and Insurance ("Department"); and

WHEREAS, cause does exist under N.J.S.A. 17:22A-40a and N.J.S.A. 17:22A-45c to impose a civil penalty for the aforementioned violation of the insurance laws of this State; and

WHEREAS, the Respondent has waived its right to a hearing on the aforementioned violations and consented to imposition of a civil penalty in the amount of thirteen thousand seven hundred dollars (\$13,700); and

WHEREAS, this matter should be resolved upon the consent of the Parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this 24th day of August, 2026

ORDERED AND AGREED, that the Respondent shall pay a fine totaling \$13,700 to the Department; and

IT IS FURTHER ORDERED AND AGREED, that said fine shall be paid by certified check, cashier's check or money order made payable to the "State of New Jersey, General Treasury," which shall be paid upon execution of this Consent Order by the Respondent; and

IT IS FURTHER ORDERED AND AGREED, that the signed Consent Order, together with the fine payment of \$13,700 shall be remitted to:

New Jersey Department of Banking and Insurance
Attention: Thomas Stanley- Enforcement Manager
9th Floor, Consumer Protection Services, Enforcement
P.O. Box 329
Trenton, New Jersey 08625-0329

and

IT IS FURTHER ORDERED AND AGREED, that the civil penalties in this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and is not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violation contained herein.

IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order.

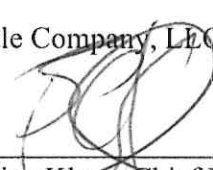


Susan Ochs
Acting Commissioner

Consented to as to Form,
Entry and Content

Surety Title Company, LLC

By:



Brian Klaus, Chief Executive Officer

Date:

7/13/2026