

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking)
And Insurance, State of New Jersey, to fine) CONSENT
Zenia Twumasi, Reference No. 1028706 and) ORDER
All USA Bail Bonds, LLC, Reference No. 1065724)

TO: All USA Bail Bonds, LLC
2051 Springfield Ave.
Vauxhall, NJ 07088

Zenia Twumasi
5 Millburn Ave.
Maplewood, NJ 07040

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), State of New Jersey, upon information that All USA Bail Bonds, LLC., currently licensed as an organization insurance producer pursuant to N.J.S.A. 17:22A-32b, and its designated licensed responsible producer, Zenia Twumasi, licensed as a resident individual licensed producer pursuant to N.J.S.A. 17:22A-32a, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, All USA Bail Bonds, LLC. and Zenia Twumasi (collectively the “Respondents”) are subject to the provisions of New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2), an insurance producer shall not violate any insurance law, regulation, subpoena or order of the Commissioner or of another state’s insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (4), an insurance producer shall not improperly withhold, misappropriate or convert any monies or properties received in the course of doing insurance business; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (8) an insurance producer shall not use fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.A.C. 11:17C-2.3 (a) an insurance producer shall establish and maintain a trust account into which shall be deposited cash, checks and other instruments payable to the insurance producer; and

WHEREAS, pursuant to N.J.A.C. 11:17C-2.3 (b) the account shall be designated a "Trust Account" on the bank records and those words shall be displayed on the face of the checks on that account; and

WHEREAS, pursuant to N.J.A.C. 11:17C-2.4 (a) an insurance producer shall issue a receipt for each premium for any payment, premium deposit or installment payment which is submitted by personal delivery or when a receipt is requested, and shall maintain a copy of each receipt issued; and

WHEREAS, pursuant to N.J.A.C. 11:17C-2.4 (b) the receipt shall contain but not limited to the name of the insurance company when known and the name, address and telephone number of the agency; and

IT APPEARING, that Respondents on or about August 26, 2010, on behalf of defendant LR posted a \$100,000.00 bail bond with the Superior Court, State of New

Jersey("Superior Court"), which required a premium payment of \$10,000.00 and a collateral fee of \$30,000.00, and

IT FURTHER APPEARING, that the Respondents and defendant LR on about September 27, 2010, signed a statement of understanding that upon dismissal of the court case by the Superior Court the \$30,000.00 collateral would be refunded. On about August 8, 2012, the Superior Court issued a notice discharging the bail bond. The Respondents failed to refund the collateral in a timely manner by retaining the \$30,000.00 for an additional 202 days, in violation of N.J.S.A. 17:22A-40a (2), (4) and (8), and

IT FURTHER APPEARING, that the Respondents, failed to designate on bank records and checks, that the premium account was a trust account, in violation of N.J.S.A. 17:22A-40a (2) and N.J.A.C. 11:17C-2.3 (a) and (b); and

IT FURTHER APPEARING, that the Respondents, on an intermittent basis issued cash receipts that failed to identify the insurance company and the name, address and telephone number of the insurance agency, in violation of N.J.S.A. 17:22A-40a (2) and (8) and N.J.A.C. 11:17C-2.4 (a); and

IT FURTHER APPEARING, that the Respondents failed to respond to the Department in a timely manner, in violation of N.J.S.A. 17:22A-40a (2) and (8) and N.J.A.C. 11:17A-4.8.

IT FURTHER APPEARING, that the Respondents:

- 1) Have admitted responsibility for the aforementioned violations; and
- 2) Have cooperated with the investigation conducted by the Department of Banking and Insurance ("Department"); and

3) Have asserted that the violations cited in this Consent Order were not willful;

and

IT FURTHER APPEARING, that cause does exist under N.J.S.A. 17:22A-40a and N.J.S.A. 17:22A-45c to impose a fine; and

IT FURTHER APPEARING, that the Respondents have waived their right to a hearing on the aforementioned violations and consented to the payment of a fine in the amount of \$5,000.00; and

IT FURTHER APPEARING, that this matter should be resolved upon the consent of the parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this 18th day of SEPTEMBER 2014

ORDERED and AGREED, that the Respondents shall pay a fine in the amount of \$5,000.00 to the Department by certified check, cashier's check or money order, made payable to the State of New Jersey, General Treasury in one payment of \$5,000.00, which shall be paid immediately upon the execution of this Consent Order by the Respondents; and

IT IS FURTHER ORDERED AND AGREED that the signed Consent Order together with the fine payment of \$5,000.00 shall be remitted to:

New Jersey Department of Banking and Insurance
Attention: Virgil Downtin, Chief of Investigations
20 West State Street
9th Floor, Consumer Protection Services, Enforcement
P O Box 329
Trenton, New Jersey 08625-0329

IT IS FURTHER ORDERED AND AGREED, that in the event full payment of the fine is not made, the Commissioner may exercise any and all remedies available by

law, including but not limited to, recovery of any unpaid penalties in summary proceedings, in accordance with the penalty enforcement law, N.J.S.A. 2A:58-10 et seq.; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

IT IS FURTHER ORDERED AND AGREED that the Respondents shall cease and desist from engaging in the conduct that gave rise to this Consent Order.



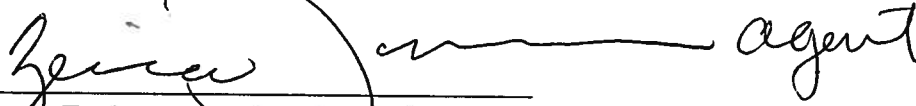
Peter L. Hartt
Acting Director of Insurance

Consented to as to
Form, Content and Entry:

All USA Bail Bonds, LLC

By: 

Name and Title



Zenia Twumasi, Individually agent

Date: 9/11/14



KRISTEN L. JOHNSON
NOTARY PUBLIC OF NEW JERSEY
ID # 2437680
My Commission Expires 8/21/2018