

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceeding by the Commissioner of Banking)
and Insurance, State of New Jersey, to fine) CONSENT ORDER
Robert Meyer, Reference No. 1398437)

TO: Robert Meyer
14 Chukker Cove
Colts Neck, New Jersey 07722

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), State of New Jersey, upon information that Robert Meyer (“Respondent”), currently licensed as a resident insurance producer, pursuant to N.J.S.A. 17:22A-32, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, as a licensed insurance producer, Respondent is subject to the provisions of the New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(1), an insurance producer shall not provide incorrect, misleading, incomplete or materially untrue information in the license application; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(2), an insurance producer shall not violate any insurance laws, or violate any regulation, subpoena or order of the Commissioner or of another state’s insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(8), an insurance producer shall not demonstrate incompetence or untrustworthiness in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.S.A. 17:22A-47a, an insurance producer shall report to the Commissioner any administrative action taken against the insurance producer in another jurisdiction or by another governmental agency in this State within 30 days of the final disposition of the matter, which report shall include a copy of the order, consent order or other relevant legal documents; and

WHEREAS, Respondent failed to notify the Department of Banking and Insurance (“Department”) within 30 days of an administrative action taken against him by the State of New Jersey Bureau of Securities (“BOS”), dated September 18, 2014, in violation of N.J.S.A. 17:22A-40a(2) and (8) and N.J.S.A. 17:22A-47a; and

WHEREAS, Respondent, on or about December 24, 2014, submitted an insurance producer license renewal application on which he failed to disclose the BOS administrative action, in violation of N.J.S.A. 17:22A-40a(1), (2), and (8); and

WHEREAS, Respondent has admitted responsibility for the aforementioned violations and cooperated with the Department during this investigation; and

WHEREAS, cause does exist under N.J.S.A. 17:22A-40a and N.J.S.A. 17:22A-45c to impose a fine; and

WHEREAS, Respondent has waived his right to a hearing on the aforementioned violations and consented to payment of a fine in the amount of \$2,000.00; and

WHEREAS, this matter shall be resolved upon consent of the parties without resort to a formal hearing;

NOW, THEREFORE, IT IS on this 20th day of JULY, 2016:

ORDERED AND AGREED that Respondent shall pay a fine in the amount of \$2,000.00 to the Department; and

IT IS FURTHER ORDERED AND AGREED that the fine shall be paid by certified check, cashier's check or money order made payable to State of New Jersey, General Treasury; and

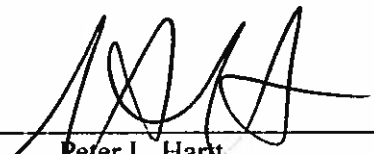
IT IS FURTHER ORDERED AND AGREED, that the signed Consent Order, together with payment of the \$2,000.00 fine, shall be remitted to:

New Jersey Department of Banking and Insurance
Attn: Virgil Downtin, Chief of Investigations
20 West State Street
9th Floor, Consumer Protection Services, Enforcement
P.O. Box 329
Trenton, New Jersey 08625-0329

IT IS FURTHER ORDERED AND AGREED that, in the event full payment of the fine is not made, the Commissioner may exercise any and all remedies available at law, including but not limited to recovery of any unpaid penalties in summary proceedings, in accordance with the penalty enforcement law, N.J.S.A. 2A:58-10 et seq.; and

IT IS FURTHER ORDERED AND AGREED that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

IT IS FURTHER ORDERED AND AGREED that Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order.


Peter L. Hart
Director of Insurance

Consented to as to Form, Content and Entry:

By: 
Robert Meyer

Date: 7/12/16