## STATE OF NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE

## IN THE MATTER OF:

Proceedings by the Commissioner of Banking	)	
and Insurance, State of New Jersey, to fine	)	CONSENT
National Preventive Solutions Corp.	)	ORDER

TO: Mr. Philip Weiss, CEO
National Preventive Solutions Corp.
3921 Alton Road, Suite 233
Miami Beach, FL 33140

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that National Preventive Solutions Corp. ("NPS") may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, NPS is a limited health service organization licensed in Illinois and is not admitted to transact the business of insurance in New Jersey; and

WHEREAS, pursuant to N.J.S.A. 17B:17-13(a) no person shall act as an insurer in this State without complying with the applicable provisions of N.J.S.A. 17B-17-1 to 17B:36-3; and

WHEREAS, pursuant to N.J.S.A. 17B:17-13(b) no person by himself, or by his brokers, agents, solicitors, surveyors, canvassers or other representatives of whatever designation, nor any such broker, agent, solicitor, surveyor, canvasser or other representative, shall solicit, negotiate or effect any contract of insurance of any kind or sign, deliver or transmit, by mail or otherwise, any policy or annuity contract or receive any premium, commission, fee or other payment thereon, or

maintain or operate any office in this State for the transaction of the business of insurance, or in any manner, directly or indirectly, transact the business of insurance of any kind whatsoever, within this State, unless specifically authorized under the laws of this State; and

WHEREAS, N.J.S.A. 17B:23-1 to -11 provides that foreign and alien insurers may be admitted to transact business in New Jersey under certain conditions; and

WHEREAS, on or about June 29, 2018, a New Jersey licensed insurance producer employed by NPS solicited and completed ten applications for dental insurance underwritten by NPS for New Jersey residents without NPS having been admitted or otherwise authorized to transact business in New Jersey; and

WHEREAS, NPS desires to settle this matter with the New Jersey Department of Banking and Insurance ("Department") without resort to a formal hearing and consents to the payment of a fine;

NOW, THEREFORE, IT IS on this 11 day of March , 2019

ORDERED AND AGREED, that NPS shall pay a fine in the amount of ten thousand dollars (\$10,000.00) to the Department; and

IT IS FURTHER ORDERED AND AGREED, that said fine shall be paid by certified check, cashier's check or money order made payable to the "State of New Jersey, General Treasury," which shall be paid upon execution of this Consent Order by NPS; and

IT IS FURTHER ORDERED AND AGREED that the signed Consent Order together with the payment of \$10,000.00 shall be remitted to:

New Jersey Department of Banking and Insurance
ATTN: Virgil Dowtin, Chief of Investigations
9th Floor, Consumer Protection Services, Enforcement
P O Box 329
Trenton, New Jersey 08625-0329

and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

IT IS FURTHER ORDERED AND AGREED that the Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order.

Marlene Caride Commissioner

Consented to as to Form, Content and Entry

By:

Philip Weiss, Chief Executive Officer for National Preventive Solutions Corp.

Date