

Approved: March 18, 2015

NJ Small Employer Health Benefits Program

Budget

For the Year Ending June 30, 2016

<b>Expenses</b>	<b>7/1/15 - 6/30/16 FY2016 Budget</b>	<b>Explanations</b>
Audit Fees - Program	12,000.00	Estimate for FY Program expenses
Bank Fees	50.00	Audit confirmations & Bank Transfers
Staff Training	200.00	CPE courses for Board Accountant
Dues & Subscriptions	100.00	Includes CPA License fee for Board Accountant
Salaries	156,300.00	4 full time employees
Fringe Benefits	82,840.00	Amount is 53% of full-time staff salaries
Legal Fees	10,000.00	Division of Law
Meetings & Conference Expense	500.00	
Travel-Tolls-Parking	50.00	
Overhead Allocation	23,480.00	Estimated charges from DOBI - 15% of Salaries
Telecommunications - Telephone	1,560.00	Estimated charges from DOBI - 1% of Salaries
Office Supplies Expense	650.00	Includes Great Plains Service agreement
Temporary Help		
Public Notices	500.00	
Postage & Delivery		
Professional Services	500.00	
Depreciation Expense	620.00	Staff Computers

**289,350.00**