

DRAFT: March 11, 2016

NJ Small Employer Health Benefits Program

Budget

For the Year Ending June 30, 2017

		7/1/14 - 6/30/15 FY2015 Actual	7/1/15 - 6/30/16 FY2016 Budget	7/1/15 - 12/31/15 Actual (Unaudited)	7/1/15 - 6/30/16 FY2016 Forecast	7/1/16 - 6/30/17 FY2017 Budget	Explanations
50110-01-00	Audit Fees - Program	13,077.90	12,000.00	6,000.00	12,000.00	14,000.00	Estimate for FY Program expenses
50150-00-00	Bank Fees		50.00		50.00	50.00	Audit confirmations & Bank Transfers
50210-00-00	Staff Training	386.50	200.00		400.00	400.00	CPE courses for Board Accountant
50275-00-00	Dues & Subscriptions	28.50	100.00		100.00	100.00	Includes CPA License fee for Board Accountant
50400-00-00	Salaries	141,857.11	156,300.00	68,733.06	142,000.00	146,000.00	3 full time employees
50410-00-00	Fringe Benefits	60,812.36	82,840.00	31,896.44	71,000.00	73,000.00	Amount is estimated at 50% of full-time staff salaries
50420-00-00	Legal Fees	2,469.00	10,000.00	2,504.00	5,000.00	12,000.00	Division of Law
50430-00-00	Meetings & Conference Expense	197.50	500.00				
50440-00-00	Travel-Tolls-Parking		50.00				
50460-00-00	Overhead Allocation	13,011.77	23,480.00	6,460.70	14,000.00	14,000.00	Estimated charges from DOBI - 10% of Salaries
50537-00-00	Telecommunications - Telephone	331.06	1,560.00		700.00	800.00	Estimated charges from DOBI
50550-00-00	Office Supplies Expense	715.82	650.00		1,000.00	1,000.00	Includes Great Plains Service agreement
50600-00-00	Temporary Help	439.68			-		
50565-00-00	Public Notices	332.37	500.00	229.14	500.00	500.00	
50590-00-00	Professional Services		500.00			1,000.00	
59000-00-00	Depreciation Expense	619.04	620.00	309.52	379.00	-	Staff Computers
		234,278.61	289,350.00	116,132.86	247,129.00	262,850.00	